



**BURSWOOD PARK BOARD
ANNUAL REPORT
2013**



STATEMENT OF COMPLIANCE FOR THE YEAR ENDED 30 JUNE 2013

**TO THE HON TERRY WALDRON MLA
MINISTER FOR RACING AND GAMING**

In accordance with Section 63 of the *Financial Management Act 2006*, we hereby submit for your information, and presentation to Parliament, the Annual Report of the Burswood Park Board for the financial year ended 30 June 2013.

The Annual Report has been prepared in accordance with the provisions of the *Financial Management Act 2006*.



Barry A Sargeant

PRESIDENT

20 August 2013



Philip Anning

MEMBER

20 August 2013

Cover: Burswood Park. Thousands of locals and visitors enjoy the facilities at Burswood Park including more than 30,000 runners in the 2013 HBF Run for a Reason charity event. Photograph courtesy of *The West Australian*.

TABLE OF CONTENTS

Statement of Compliance to the Minister	1
President's Report	3
General Manager's Overview	4
The Year in Review	
Executive Summary – Highlights of 2012/2013	5
Looking Ahead – Planning for the Future	5
Agency Profile	
Mission Statement and Board Objectives	7
Burswood Park Board	8
Burswood Park Board Operating Structure	9
Legislative Environment	10
Agency Performance – Report on Operations	
Administration	11
Burswood Parks and Gardens	19
Golf Clubhouse Leases, Agreement and Grounds Maintenance	25
Significant Issues and Trends	26
Financial Statements	
Financial Statements	28
Audit Opinion	51
Key Performance Indicators	54
Annual Estimates for 2013/2014	59

PRESIDENT'S REPORT

MINISTER FOR RACING AND GAMING

In accordance with Section 63 of the *Financial Management Act 2006*, I am pleased to submit for your information and presentation to Parliament the Annual Report of the Burswood Park Board for the year ended 30 June 2013.

The Annual Report includes a synopsis of the Board's activities for the 12 months ended 30 June 2013, performance indicators and audited financial statements for the period. This report is designed to outline the Board's activities during 2012/2013 and to satisfy its statutory reporting requirements.

Burswood Park is firmly established as one of Western Australia's premier destinations and continues to attract thousands of local, national and international visitors. Its iconic location, along the Swan River with Perth city in the background, provides an ideal setting for world class sporting and cultural events and heritage tours.

The Park has become a Perth institution noted for its magnificent amenities and unique mix of natural attractions, landscaped river walks and cycling trails. Year round, families gather to relax and celebrate at the popular playground and barbecue areas which are set amidst exotic and Australian native trees and gardens.

Against this magnificent backdrop, thousands of visitors enjoyed this year's free concert by the WA Youth Orchestra and the Western Australian Academy of Performing Arts. We are proud to be associated with this annual event which showcases the orchestral and operatic talents of our State's leading young performers.

The Board supports a vibrant program of community-based cultural events which have helped generate millions of dollars for Western Australian charities over many years. This year, Movies by Burswood at Burswood Park celebrated its twelfth season, attracting more than 40,000 people and raising more than \$625,000. Since its inception, the popular outdoor cinema has donated more than \$4.3 million to Perth-based children's charities.

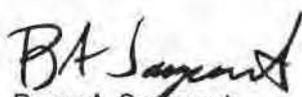
The Board's commitment to improving and protecting the natural environment continued by contributing \$3 million in 2012/2013 via the Crown Perth Casino Levy to a range of river protection projects for the Swan and Canning River system; to 30 June 2013, the Board has contributed \$18 million.

Improved water efficiency remained a focus in 2012/2013, with water flow monitoring, quality testing and a conscious effort to reduce watering whenever possible helping to ensure the more efficient use of the Board's water allocation.

As a consequence of the Government's decision to develop the new Perth Stadium on the northern portion of the Burswood Park Public Golf Course, the golf course closed on 15 April 2013. The Government subsequently took possession of the site on 14 June 2013. In August 2012, the Government announced the sale of 5.8 hectares of the southern portion of the golf course to Burswood Nominees Limited to build a new hotel. Earlier the Government had also approved the sale of 1.2 hectares of the Burswood Park Reserve to Burswood Nominees Limited for the construction of a multi-level car park.

These decisions will have a significant impact on the future of the Burswood Park Reserve and the Board.

The energy and commitment of Burswood Park staff and volunteers is vital to our success. On behalf of the Board, I wish to thank them all for their hard work and enthusiasm this year. I also extend sincere appreciation to my fellow Board members for their ongoing leadership, vision and support.


Barry A Sargeant
PRESIDENT

GENERAL MANAGER'S OVERVIEW

The Burswood Park Board was established as a statutory authority in January 1986 in accordance with clause 6(1) (c) of the Casino (Burswood Island) Agreement scheduled to the *Casino (Burswood Island) Agreement Act, 1985* ("The State Agreement").

Under the provisions of the *Parks and Reserves Act 1895*, the Board is responsible for the control and management of Burswood Park. The Burswood Park by-laws are created under the provisions of the *Parks and Reserves Act 1895*.

Burswood Park comprises 110 hectares of 'C' class reserve which surrounds five major buildings which make up Crown Perth, an 18-hole public golf course on 60 hectares, 43 hectares of parks and gardens (including 4.8 hectares of permanent car-parking areas) and the State Tennis Centre on seven hectares.

The Burswood Park Board is a body corporate with its president and members appointed by the Governor of Western Australia. The Board is responsible to the Honourable Terry Waldron MLA, Minister for Racing and Gaming as the Minister charged with the administration of the *Casino (Burswood Island) Agreement Act 1985*. There were no Ministerial directives received during the financial year. During 2012/2013 the Board held nine ordinary meetings.

Under the terms of the State Agreement, Burswood Park is developed and maintained by the Board from revenue received from Casino operations each and every month. The amount received is equal to the greater of \$83,334 or the aggregate of 1% of Casino Gross Revenue from Table Games, 1% from International Commission Business and 2% from Electronic Gaming Machines for the month. Payments received from the Trustee under this Agreement for the 2012/2013 financial year totalled \$9,064,800. The Board also received \$1,419,800 from the golf course green fees.

The Board has complied with the internal audit requirements of the *Financial Management Act 2006*. Coote Lawty, Chartered Accountants, completed an internal audit review in accordance with the approved audit plan, which indicated that internal controls were operating satisfactorily. The internal audit function is an on-going process to provide assurances to the Board that the responsibilities under the *Financial Management Act* are being adequately discharged.

The Board maintains performance indicators to measure the effective delivery of programs to achieve its objectives.

Heritage tours in Burswood Park have continued to grow in popularity over the past two decades. This is largely due to the knowledge and enthusiasm of our hard-working volunteers and I thank them all for their invaluable contribution. Our volunteer teams provide a vital connection between the Park with the community by welcoming and educating local and international visitors alike.

Burswood Park has cemented its position as one of Perth's premiere outdoor entertainment venues and it is the location of choice for many of Western Australia's high profile cultural and fundraising events. I am extremely proud of our ongoing involvement in this valuable program which continues to attract thousands of visitors and raise millions of dollars to address critical needs in our community.

We are also proud of the quality facilities and activities that have cemented Burswood Park as a key recreational facility of State significance. The Park's value and profile will continue to grow in coming years as plans evolve for a major stadium at the northern end of the golf course. The Board will be working closely with the Government to ensure this ambitious development delivers a community asset of which we can all be proud.

Our success over the past year is a direct result of the commitment and professionalism of our dedicated staff, volunteers, contractors and Board members. It is a privilege to be a part of this outstanding team and I look forward to fresh challenges and achievements in the future.



Brian R Wishart
GENERAL MANAGER

THE YEAR IN REVIEW

EXECUTIVE SUMMARY – HIGHLIGHTS OF 2012/2013

During 2012/2013 Burswood Park:

- Welcomed 58,562 golfers to the Burswood Park Public Golf Course and received \$1,419,800 from golf course green fees, prior to its closure on 15 April 2013. The area housing the 'north nine' holes was decommissioned and the Government took possession of it on 14 June 2013 to commence pre-construction site works for the new Perth Stadium. As part of these site works, a number of trees were relocated offsite. The Board also worked on the 'south nine' to prepare the area for its transition to parkland.
- Contributed \$3 million via the Crown Perth Casino Levy to projects that help to protect and improve the quality of the Swan and Canning River system.
- Supported the outdoor cinema, Movies by Burswood, which was attended by more than 40,000 people and raised more than \$625,000 for charity.
- Hosted an annual free concert by the WA Youth Orchestra and Western Australian Academy of Performing Arts and welcomed thousands of local, interstate and international visitors to celebrate Christmas with the 18th Carols in the Park.
- Provided free guided tours of Burswood Park highlighting Western Australia's heritage and key features of the Park and welcomed many school and TAFE student groups to experience and learn within the Park.
- Hosted a range of events, including the 18th annual Have-A-Go Day, the 16th Walk to Cure Diabetes and the WA Veterans Athletics Club Walks / Runs. The Walk to Cure Diabetes event has raised more than \$4,300,000 for the Juvenile Diabetes Research Foundation since it started at Burswood Park 16 years ago.
- Hosted an increased number of sporting, social and common-interest groups for group activities as well as couples who chose Burswood Park as the venue for their wedding ceremony.
- Worked closely with the new Perth Stadium project office. The Board approved the project team's use of the former golf clubhouse buildings as office accommodation.

LOOKING AHEAD – PLANNING FOR THE FUTURE

The Board will continue to plan for continued growth and an exciting future for Burswood Park. In 2013/2014 this will include:

- Continuing to work closely with the new Perth Stadium project office for the planning of the new stadium, in particular managing the transition and impact on the Park. As a consequence of the Government's decision to develop the new Perth Stadium on the northern portion of the Burswood Park Public Golf Course, the golf course closed on 15 April 2013. The stadium will be the centrepiece of an emerging eastside precinct at the gateway to Perth and within walking distance of a range of potential transport options including footbridges, ferries and trains.
- Ongoing development and maintenance of Burswood Park facilities and attractions – and supporting educational tours and programs – to maximise local, interstate and international visitors and their enjoyment of the Park, its facilities and surrounds.
- The investigation of new partnerships with local and charity groups to further enhance the Park's calendar of events and strong support of Western Australian charity organisations.
- Continued work with the local community, planning authorities, local government and developers to review planning strategies and support the creation of innovative integrated urban development, with sustainable environment, parkland and leisure activities.

THE YEAR IN REVIEW

- The development of a macro plan which takes into account the foreshore lake, future Crown Perth developments and the Burswood Peninsula residential development.
- The future relocation of the State's science education centre, Scitech to the Burswood Peninsula.
- Continued support for Movies by Burswood, a not-for-profit organisation, with Board approval that Burswood Park will host the outdoor movie event until the 2015/2016 season.

AGENCY PROFILE

MISSION STATEMENT

To develop Burswood Park into the premier park of its type in Australia.

BOARD OBJECTIVES

The Burswood Park Board's key objectives are to:

- Achieve the highest standards of Park maintenance and management.
- Promote the Park to Western Australians and visitors to the State as an attractive and accessible venue for active and passive recreation.
- Provide maximum visitor enjoyment and satisfaction.
- Ensure that the Park is developed within environmental guidelines that are compatible with, and complementary to, the original environment of the site.
- Establish the Park as an educational resource for the study of the history and environment of the Burswood site.

AGENCY PROFILE

BURSWOOD PARK BOARD

Street address:

Burswood Park Public Golf Course Clubhouse
Roger MacKay Drive
BURSWOOD WA 6100

Postal address:

PO Box 114
BURSWOOD WA 6100

Telephone: (08) 9361 4475

Facsimile: (08) 9470 3018

Email: reception@burswoodpark.wa.gov.au

Website: www.burswoodpark.wa.gov.au

Burswood Park Board Members

Barry Sargeant	President
Philip Anning	Member
Barry Felstead	Member
Shelley Taylor-Smith	Member
Keith Hayes	Member

General Manager to the Board

Brian Wishart

Bankers

Bank of Western Australia Limited
(Victoria Park Branch)
108 St Georges Terrace
PERTH WA 6000

Financial

Stanton International
Level 2, 1 Walker Avenue
WEST PERTH WA 6005

Auditors

Auditor General of WA
Level 7
469 Wellington Street
PERTH WA 6000
Coote Lawty Chartered Accountants
Level 1, 1 The Esplanade
MT PLEASANT WA 6153

Public Relations and Marketing

Mills Wilson Communication Consultants
Suites 3 & 4, 33 Broadway
NEDLANDS WA 6009

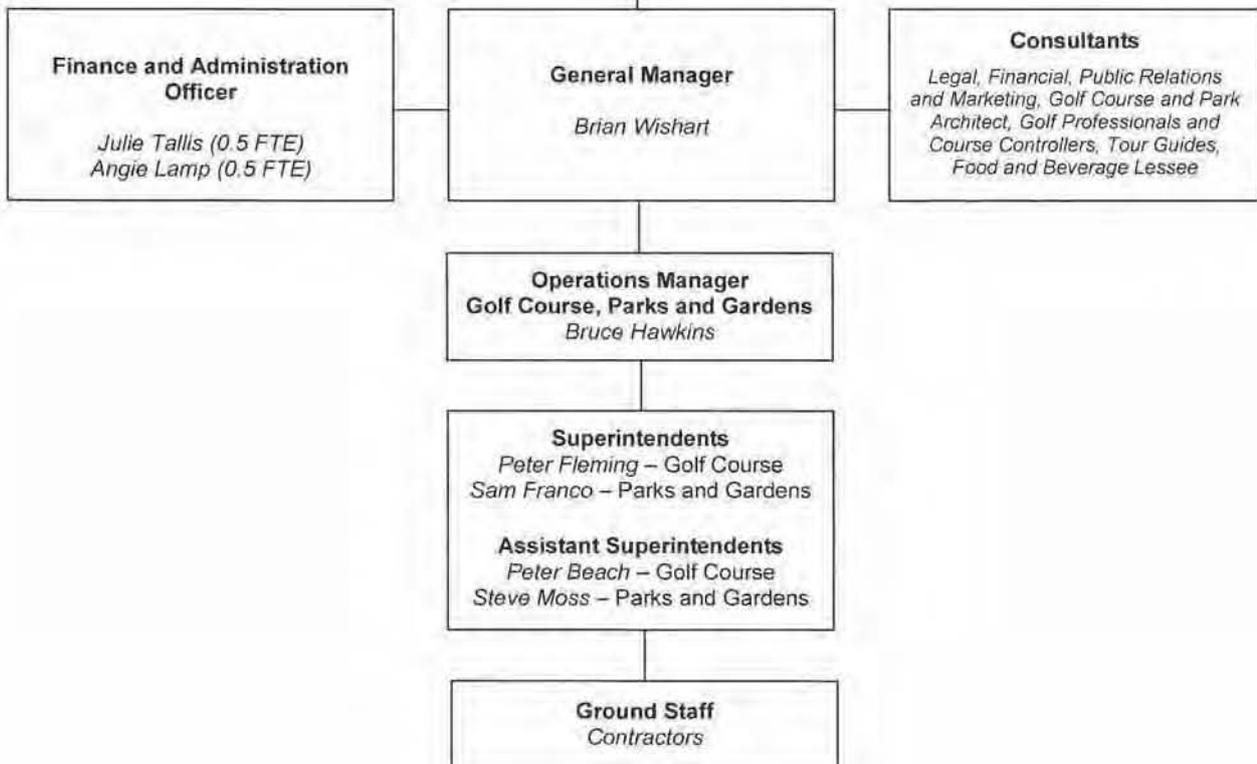
AGENCY PROFILE

BURSWOOD PARK BOARD OPERATING STRUCTURE

**MINISTER
FOR
RACING AND GAMING**

THE BURSWOOD PARK BOARD

President Barry Sargeant Chairperson Gaming and Wagering Commission of WA <i>Nominated by Minister for Racing and Gaming</i> <i>Term expires 31 July 2015</i>	Member Shelley Taylor-Smith <i>Nominated by Minister for Environment</i> <i>Term expires 31 July 2014</i>	Member Keith Hayes Councillor Town of Victoria Park <i>Nominated by Town of Victoria Park</i> <i>Term expires 31 July 2015</i>	Member Barry Felstead Chief Executive Officer Crown Perth <i>Nominated by Burswood Resort (Management) Limited</i> <i>Term expires 31 July 2015</i>	Member Philip Anning <i>Nominated by Minister for Racing and Gaming</i> <i>Term expires 31 July 2015</i>
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LEGISLATIVE ENVIRONMENT

LEGISLATIVE ENVIRONMENT

Enabling Legislation

The Burswood Park Board was established in accordance with clause 6 (1) (c) of the Agreement scheduled to the *Casino (Burswood Island) Agreement Act 1985*. Under the provisions of the Parks and Reserves Act 1895, the Board is responsible for the control and management of Burswood Park; a class 'C' reserve for parks and recreation.

Legislation impacting on the Burswood Park Board's Activities

In the performance of its functions, the Board complies with the following relevant written laws:

Auditor General Act 2006;

Contaminated Sites Act 2003;

Corruption and Crime Commission Act 2003;

Disability Services Act 1993;

Electoral Act 1907;

Electronic Transactions Act 2003;

Equal Opportunity Act 1984;

Financial Management Act 2006;

Freedom of Information Act 1992;

Industrial Relations Act 1979;

Library Board of Western Australia Act 1951;

Minimum Conditions and Employments Act 1993;

Occupational Safety and Health Act 1984;

Parliamentary Commissioner Act 1971;

Public Interest Disclosure Act 2003;

Public Sector Management Act 1994;

Salaries and Allowances Act 1975;

State Records Act 2000;

State Superannuation Act 2000;

State Supply Commission Act 1991; and

Workers' Compensation and Injury Management Act 1981.

In the financial administration of the Board, the Board has complied with the requirements of the *Financial Management Act 2006* and every other relevant written law, and exercised controls which provide reasonable assurance that the receipt, expenditure of money and the acquisition and disposal of public property and incurring of liabilities have been in accordance with legislative provisions.

At the date of signing, the Board is not aware of any circumstances which would render the particulars included in this statement misleading or inaccurate.

AGENCY PERFORMANCE – REPORT ON OPERATIONS

ADMINISTRATION

Staff

The Board experienced a stable staff situation during the year, which had a positive effect on productivity. The number of full-time equivalent employees at 30 June 2013 was seven.

The Board's staff conditions of employment are governed by the Government Officers Salaries, Allowances and Conditions Public Service General Agreement 2008.

There were no industrial issues during the year between employees and the Board.

A skilled, motivated and engaged workforce is critical to the agency's success. The Board is committed to developing a fair workplace and a flexible workforce, equipped to successfully adapt to rapid changes in business climate, technology and environment.

During the year, Board staff attended training courses and seminars on:

- Public Sector Commission, Human Resources Manager Forum;
- Department of Treasury, Office of the Auditor General, Chief Finance Officer Forum;
- Tourism Council WA tourism and events initiatives;
- Chemical / fuel spills environmental management;
- Construction site safety;
- State Supply Commission procurement policies;
- Department of Treasury and Finance purchasing practices; and
- Forklift / bobcat driver training.

Workforce and Equal Employment Opportunity Management Plan

The Board remains cognizant of its responsibility as an equal opportunity employer and continues to apply just and equitable treatment across all staffing issues. In January 2013, the Board submitted to the Public Sector Commission its Workforce and Equal Employment Opportunity (EEO) Management Plan, which included a range of strategies to assist the agency to achieve its outcomes.

The Public Sector Commission advised the Board in March 2013 that the Board's Workforce and EEO Management Plan covers the requirements of Section 145 of the *Equal Opportunity Act 1984* and is consistent with the intent of the Public Sector Commissioner's Circular 2011-2012: *Workforce Planning and Diversity in the Public Sector*. The detail and scope of the Board's plan reflect the size, needs and complexities of the Board's workforce. In 2012, the Public Sector Commission advised that for a small board of less than 10 full-time equivalent employees, the EEO Management Plan is a notable achievement and that it goes over and above the expected level of commitment to equal employment opportunity within the organisation.

Purchasing of Goods and Services

The Board continues to implement purchasing practices outlined in the Government Purchasing Charter and has maintained a partial exemption certification for purchases up to \$20,000 from the State Supply Commission (SSC) enabling internal responsibility and control of tendering and procurement.

An internal compliance audit is carried out every two years in accordance with Government procurement policies and guidelines issued by the State Supply Commission (SSC) and the Department of Treasury and Finance.

The overall objective of the audit was to provide assurance that the Board is complying with government supply policies issued by the SSC and to identify improvements in the procurement process.

AGENCY PERFORMANCE – REPORT ON OPERATIONS

The audit for the period 1 January 2010 to 31 December 2011 concluded that the Burswood Park Board complies with the terms of the partial exemption under the State Supply Commission Act 1991 with the exception of the need to formalise the delegation of authority to approve exemptions from SSC supply policies. A few other isolated exceptions that were considered low risk were noted in the audit where compliance could be improved and these matters have been attended to by Board staff. The next audit will be from 1 January 2012 to 31 December 2013.

Disability Services Plan

The Disability Services Plan has continued to evolve ensuring a high standard of facilities is available for all visitors. The plan covers improved amenities for disabled people and their carers, such as parking, road crossing ramps and access to playgrounds, toilet facilities and the golf clubhouse café and function areas.

The Board adopted its first Disability Service Plan (DSP) in 2000 to address the barriers for people with disabilities who need to access its services and facilities.

The Board will continue to implement its DSP and complete a new Disability Access and Inclusion Plan (DAIP). The new DAIP will replace and build on the DSP to ensure that people with disabilities can access services in a way that allows increased independence, opportunities and inclusion within the community.

The Board is committed to achieving the following six desired Disability Access and Inclusion Plan outcomes:

1. People with disabilities have the same opportunities as other people to access the services of, and any events organised by, the Burswood Park Board.
2. People with disabilities have the same opportunities as other people to access the buildings and other facilities of the Burswood Park Board.
3. People with disabilities receive information from the Burswood Park Board in a format that will enable them to access the information as readily as other people are able to access it.
4. People with disabilities receive the same level and quality of service from the staff of the Burswood Park Board as other people.
5. People with disabilities have the same opportunities as other people to make complaints to the Burswood Park Board.
6. People with disabilities have the same opportunities as other people to participate in any public consultation by the Burswood Park Board.

Occupational Safety and Health and Injury Management

Providing a healthy and safe workplace is a strategic priority and the Board achieved another impressive safety record with no days lost to injury for the 12 months to 30 June 2013.

During the year, the Board reviewed and implemented procedures in accordance with the 2012 annual reporting requirements outlined in the Public Sector Commissioner's Circular 2009-11.

The Board completed a self-evaluation and an external accredited assessment of occupational safety and health management systems that includes a summary of findings.

In 2012/2013 staff noted the Board's Injury Management policy and return to work plan focussing on early intervention for injured employees, in accordance with the injury management requirements of the *Workers' Compensation and Injury Management Act 1981*.

The Board engaged an external consultant to review and assess its OSH management framework and injury management practices. The review was commissioned to assist the Board to identify areas of strength and also where future opportunities lie to promote and achieve continual improvement in safety and injury management practices.

AGENCY PERFORMANCE – REPORT ON OPERATIONS

The WorkSafe Plan, a Western Australian State Government safety audit tool, was identified as an appropriate framework against which the Board's safety management performance could be reviewed. The WorkSafe Plan comprises five key areas pertaining to safety management inclusive of management commitment, safety planning, consultation, hazard management and safety training.

Safety and injury management practices within the Board were assessed and evaluated against key indicators captured from within the WorkSafe Plan and the Code of Practice, OSH in the Western Australian Public Sector (Code). Reference to the Code of Practice Injury Management 2005 was undertaken to review the Board's level of adherence against the relevant injury management requirements. Areas identified in the audit requiring improvement were completed in 2012/2013.

The Board has formalised and documented a safety management system.

During the year no claims for workers' compensation were lodged as follows:

Indicator	2012/13 Target	2012/13 Actual
Number of fatalities	0	0
Lost time injury/diseases (LTI/D) incident rate	0 or 10% improvement on the previous (3) three years	0
Lost time injury severity rate	0 or 10% improvement on the previous (3) three years	0
Percentage of injured workers returned to work within (i) 13 weeks and (ii) 26 weeks	Greater than or equal to 80% return to work within 26 weeks	Nil injured workers
Percentage of managers and supervisors trained in occupational safety, health and injury management responsibilities	Greater than or equal to 80%	Achieved

Freedom of Information

During the financial year, one Freedom of Information application was received, however the application was withdrawn. The General Manager is the designated Freedom of Information Co-ordinator and is responsible for assisting with public access to documents with any inquiries to be directed to the General Manager.

Public Interest Disclosure (PID)

As required by the provisions of the *Public Interest Disclosure Act 2003*, the General Manager has complied with the obligations imposed pursuant to section 23(1).

In this respect, the General Manager has been appointed as the Board's PID Officer and internal procedures relating to the agency's obligations have been published and made available for access by all staff and members of the public. The Board has also adopted internal procedures that meet its obligation to provide protection for people who make a public interest disclosure and the outcome of the assessment of the disclosure.

As at 30 June 2013, no Public Interest Disclosures had been made.

AGENCY PERFORMANCE – REPORT ON OPERATIONS

Exemption from Chief Finance Officer's (CFO) Qualification Requirements

The Department of Treasury and Finance advised the Burswood Park Board in 2009 that it has been granted an exemption from the qualification requirements of Treasurer's Instruction (TI) 824.

The Department of Treasury and Finance advised that:

- Pursuant to TI 104 (Exemptions), the Burswood Park Board has been granted an exemption from the qualification requirements of TI 824, subject to the Board's CFO continuing to be supported by a suitably qualified accounting firm and there not being any material change to the nature and extent of the Board's operation; and
- The exemption is applicable to the tenure of the current incumbent CFO and should the position become vacant in future, the circumstances will need to be reconsidered in relation to the requirements of TI 824.

Code of Conduct

In September 1999, the Board adopted a Code of Conduct based on a "*Template Code of Conduct for Government Boards and Committees*" prepared by the Office of the Public Sector Standards Commissioner. The Code of Conduct provides guidance to all employees in matters relating to their work and relationships with other employees and customers.

Recordkeeping Plan

In accordance with the *State Records Act 2000*, every Government agency is required to have a Recordkeeping Plan. The Board's Recordkeeping Plan was approved for a period of five years by the State Records Commission at its meeting in 2006. The Board's Recordkeeping Plan is reviewed periodically or when there is any significant change to the Board's functions. The Board's recordkeeping practices have not changed since the Recordkeeping Plan was approved.

The Board's plan sets out to ensure that records are created, managed and maintained over time and disposed of in accordance with the principles and standards issued by the State Records Commission.

On 3 February 2012, the Board forwarded a Recordkeeping Plan Review Report and Review of Retention and Disposal Schedule to the State Records Office (SRO).

The Board addressed those areas still outstanding in the Board's Recordkeeping Plan, under Standard 2 and Standard 6. Where the Board does not meet the minimum requirements of Standard 2 and Standard 6 an indication of the areas requiring improvement, actions intended to undertake to better meet compliance and expected timeline for completion were provided to the SRO.

The SRO has acknowledged the uncertain status of the Board's future, due to the proposed new Stadium development at Burswood Park, and Board staff are working with SRO staff in respect of submission of the Board's Retention and Disposal Schedule and amended Recordkeeping Plan, by 20 November 2013.

Compliance with *Public Sector Management Act 1994, Section 31 (1)*

Public Sector Standards and Ethical Codes

1. In the administration of the Burswood Park Board, the Board has complied with the Public Sector Standards in Human Resource Management, the Western Australian Public Sector Code of Ethics and the Board's Code of Conduct.
2. The Board has put in place procedures designed to ensure such compliance and conducted appropriate internal assessments to satisfy the statement made in paragraph 1.
3. No applications were received for a breach of standards. Accordingly, the corresponding outcomes for the reporting period are:
 - Number lodged – Nil

AGENCY PERFORMANCE – REPORT ON OPERATIONS

- Number of breaches found, including details of multiple breaches per application – Nil
- Number still under review – Nil

Compliance with the Electoral Act 1907, Section 175ZE

In accordance with section 175ZE of the *Electoral Act 1907* the Burswood Park Board incurred the following expenditure during the 2012/2013 financial year in relation to advertising agencies, market research, polling, direct mail and media advertising organisations:

Media advertising organisations	
Mills Wilson Communication Consultants	\$13,400
Advertising agencies (advertising placement)	
Adcorp Marketing	\$7,880
Market research organisations	\$ Nil
Polling organisations	\$ Nil
Direct mail organisations	\$ Nil
Total Expenditure	\$21,280

Risk Management

Whilst a risk management review has not identified any risks as unacceptable, a number of potential risks were identified and a risk management policy with procedures and guidelines has been applied to address these risks.

A Crisis Management and Business Continuity Plan continues to be developed with RiskCover (Insurance Commission of Western Australia) and a Risk Management Consultant, in an effort to protect the safety and well being of staff, visitors and members of the public, and to ensure continuity of critical business functions.

Internal Audit

The Board's internal audit review for 2012/2013 reported that in respect of the Board's term deposits and investments, payments cycle, fixed assets, wages, receipts and rental income, the review confirmed that the controls in place in these areas have been audited and they could be relied upon and are operating satisfactorily.

Swan and Canning River System Enhancement

Amendments in 2007 to the Agreement scheduled to the *Casino (Burswood Island) Agreement Act 1985* provided that the Board can apply monies received under clause 23(1)(c) on projects approved by the Minister responsible for the administration of the *Swan and Canning Rivers Management Act 2006*. In May 2012, the Board approved funding of \$3 million for 2012/2013 projects for the protection and enhancement of ecological and community benefits and the amenity of the Swan and Canning Rivers and associated lands. This brings to \$18 million the contribution of the Board as at 30 June 2013.

Working in partnership with the Swan River Trust, this funding supports the implementation of the Healthy Rivers Action Plan. The goal of this plan is to protect the environmental health and community benefit of the Swan and Canning rivers and improve water quality by:

- reducing nutrients and other contaminants;
- minimising sediment loads entering the rivers;
- increasing oxygen levels in the rivers; and
- protecting and rehabilitating the foreshores.

The Board's \$3 million funding contribution via the Crown Perth Casino Levy directly supports the following five projects:

AGENCY PERFORMANCE – REPORT ON OPERATIONS

1. \$728,000 for *Healthy Catchments* – which aims to reduce nutrient inputs into eight priority catchment areas by 30 per cent by 2015 through setting nutrient reduction targets and improving land management practices.
2. \$1,193,000 for the *River Health Oxygenation Program* – four oxygenation plants now operate in the mid-upper reaches of the Swan and Canning Rivers. They provide vital relief to the systems which repeatedly suffer from extremely low oxygen levels. Funding covers power and oxygen supplies, ongoing maintenance and supports the pursuit of a new oxygen delivery system further up the Canning River.
3. \$889,000 for *Riverbank* – which protects and enhances the environmental, cultural and community amenity values of the foreshore areas along the Swan and Canning Rivers. The project aims to protect and rehabilitate an area equivalent to 5% of the Swan Canning foreshore each year. Under the program, these areas are protected and restored using native vegetation and engineering works.
4. \$67,000 for *Riverpark Management Trails* – which supports the development of a linked trail around the Swan and Canning Riverpark, including sites of Noongar, European and natural heritage.
5. \$123,000 for *Community Engagement* – which provides river science education and opportunities to engage people in river protection activities and change community behaviour. It includes the River Guardians membership program and dolphin watch as a long-term program to provide the Perth community with a wide range of opportunities for hands-on involvement in activities that protect and restore the Swan Canning foreshore and waterways. It increases the involvement of younger generations by working more closely with schools throughout the Swan Canning Catchment and provides Curtin and Murdoch Universities with ongoing data to feed academic dolphin research.

Heirisson Island Sculpture Park Project

Amendments in 2011 to the Agreement scheduled to the Casino (Burswood Island) Agreement Act 1985 provided that:

- The Board shall from money received under clause 23(1)(c) pay the sum of \$5,000,000 to the Treasurer of the State for use in the development of the Heirisson Island Sculpture Park Project in such amounts (to a maximum of \$5,000,000) and in such times as determined by the Minister for Racing and Gaming; and
- Payments made shall only be made within a period of five years from, and including, the date of the Twelfth Supplementary Agreement.

The Heirisson Island Sculpture Park Project proposes to enhance Heirisson Island environmentally and artistically through environmental protection and conservation and through the display of sculptural artworks as set out in the Heirisson Island Sculpture Park Master Plan Report dated 9 June 2008.

No payments have been made by the Board as at 30 June 2013.

Sprinkler Bans

The Board complies with year-round sprinkler restrictions. The only watering carried out within the restriction period is for irrigation system testing; renovation practices; the application of fertiliser and wetting agents; watering-in of herbicides and fungicides; the watering of new lawns and gardens; and watering in the event of equipment breakdown. Appropriate signage is displayed in prominent areas to inform the public when sprinklers are being operated for these purposes.

Burswood Park Tour Hosts

Now in its 21st year, the award-winning Burswood Park Tour Host program continues to entice visitors to learn more about the State's history and Burswood Park's unique endemic flora and fauna.

AGENCY PERFORMANCE – REPORT ON OPERATIONS

The tour program is backed by the Burswood Park Board, which provides uniforms, training, meeting facilities and administrative support to the Tour Hosts.

The team of skilled volunteer guides are passionate about the conservation of both the local area and Western Australian heritage and many are amongst the longest-serving members of the Burswood Park volunteer team. Seven of the Tour Hosts have been conducting the walks for more than 15 years – Jeannie Lofts, Julia Phillips, Marina Laroux, Madeleine Rennie, Phyllis Proud, Barbara Williams and Margaret Wells. A further four have accrued a decade's service – Melanie Fear, Pamela Clark, Penny Stewart, and Pauline Masters.

Over the past year, the tour program ensured that local, national and international visitors were greeted and welcomed to the Park.

The tours weave their way amongst stunning local art, lakes and waterways, spectacular seasonal flowerbeds and heritage trails.

In 2012/2013, in addition to the tours, the Tour Hosts:

- maintained a busy schedule of group bookings over the past year for special interest groups. In 2012/2013, 670 tourists attended heritage trail, talks and special group tours;
- supported visitors who chose to undertake self-guided tours of Burswood Park, answering questions, offering information and providing directions; and
- attended many off-site events as guests of Probus, seniors and other community clubs, presenting the history of Burswood Park and the Heritage Trail tours.

In May 2013, the Burswood Park Tour Hosts were recognised by the Town of Victoria Park at the National Volunteers' Week Morning Tea. Tour Hosts had their name added to the Town of Victoria Park's Roll of Honour for 2013. At the function, His Worship, Town of Victoria Park Mayor, Trevor Vaughan, presented certificates to the Burswood Park Tour Hosts and over 30 other volunteer groups in recognition of the invaluable contribution of volunteers supporting residents' and community wellbeing in the Town of Victoria Park. Ten Burswood Park Tour Hosts were recognised for their continuous long service of volunteers that had contributed between 10-20 years' service each as Burswood Park Tour Guides.

Regular visits from students from Kagoshima Schools, Japan visit Burswood Park at the Kagoshima Park gardens and tours conducted by Burswood Park Tour Hosts to learn about the Kagoshima/City of Perth Sister City Agreement.

PROMOTION, PUBLIC RELATIONS AND MARKETING

Public awareness and support for Burswood Park is driven by a comprehensive public relations and marketing strategy that has been developed over many years.

This integrated strategy is a multi-pronged approach involving media relations, advertising, industry cross-promotions, publications and surveys. It has assisted in maximising community awareness and understanding, in all sectors of the community, about the Burswood Park Board and the events, facilities and services offered in the Park.

Media Relations

Editorial material and photographs were regularly provided to local, state and national media with interest from *The West Australian*, *Community News*, *Have-A-Go News*, industry websites, and local government and community newsletters.

Coverage of the Park's events and activities were highlighted in mainstream media as well as industry and community publications such as the Town of Victoria Park newsletter.

Community and charity events, in particular the Walk to Cure Juvenile Diabetes, Movies By Burswood and Carols in the Park, continued to receive strong coverage in State and local press in 2012/2013.

AGENCY PERFORMANCE – REPORT ON OPERATIONS

Editorial coverage also extended to the Town of Victoria Park newsletter and the MIRVAC residential community newsletter, *The Peninsula Post*, with editorial supporting Burswood events including Carols in the Park and Movies by Burswood.

Advertising

A continued strong and successful focus on media relations once again allowed the Board to limit the need for mass advertising in 2012/2013, instead using advertisements strategically to promote specific events in targeted media publications. These included golfing specials, Carols in the Park and the Tour Hosts' guided tours.

The results were pleasing. For example, advertising of the "Great Golf" package from July to October 2012 principally through the sports pages of *The West Australian* newspaper resulted in more than 7,245 packages sold during the promotion period. This initiative was important to achieve satisfactory player numbers during the quieter winter months and capture and increase market share.

Targeted advertisements and listings in a number of Australian Tourism Commission and other lifestyle publications and websites continued in 2012/2013 to further extend awareness of the Park.

Publications

Burswood Park Board developed a range of marketing materials designed to encourage visitors to participate in the active and passive recreational options offered at Burswood Park and the Burswood Park Public Golf Course. These have facilitated some excellent cross-promotional opportunities for the Board over the past year, which have included:

- the production of promotional and educational brochures about the Park, golf course and tour information that were:
 - distributed to 160 tourism-related retail and commercial outlets throughout Perth;
 - placed at high-traffic areas within Burswood Park;
 - made available throughout Crown Perth; and
- the use of golf course imagery in promotional visuals used by the Burswood Peninsula Residential development.

Travel and Tourism Industry Promotion

Consistent promotion within the travel and tourism industry remains a strong factor in the Park's continued success in attracting interstate and international visitors.

As such, marketing efforts were directed at further extending the Board's established industry connections and involved:

- cooperative visits with Tourism Western Australia;
- direct mail campaigns including those to schools, carers and the Western Australian Youth Orchestra;
- the inclusion of links on the Burswood Park Board website to other key tourism sites including, among others, the *What's On Perth* and *Your Guide to Perth and Fremantle* tourist guides;
- relationship-building with travel and tourism media;
- involvement in whole-of-industry marketing opportunities presented by the Tourism Council WA and the Association of Perth Attractions;
- membership of relevant tourism-related peak organisations including Parks and Leisure Australia, the Tourism Council WA and the Association of Perth Attractions; and
- the provision of information about the park and golf course to local tour operators and providers of tourist/visitor services. Burswood Park is now recognised by coach operators as one of Perth's quality tourist attractions and referenced and described in tourist driver commentaries.

AGENCY PERFORMANCE – REPORT ON OPERATIONS

Customer Focus Program and Surveys

As part of its commitment to provide a quality service, the Board operates under a formal *Customer Service Charter* which aims to satisfy customers through the provision of efficient, effective and courteous service. As part of this, the Board maintains a strong commitment to ongoing improvement through customer surveys and other feedback mechanisms.

Awards and Recognition

Burswood Park Board is an inductee to the Western Australian Tourism Awards Hall of Fame and a former winner of Parks and Leisure Australia's Organisation of the Year. The Burswood Park Tour Hosts have also been presented with Australia Day Awards and local government honours.

The Board's Superintendent, Peter Fleming, received the WA Golf Industry, Golf Course Superintendents Association (GCSA) Environmental Award, in March 2012. The criteria included implementation of an environmental management plan/system, commitment to land management and sustainability, protection of native flora and fauna and protection of environmentally sensitive areas.

BURSWOOD PARKS AND GARDENS

Burswood Park is one of Western Australia's leading tourist destinations and a favourite place for Western Australians to recreate and enjoy some of the city's best community events.

In 2012/2013, the Park continued to be recognised as a world-class outdoor event venue and this year hosted more than a dozen large-scale community events – from movie and concert series through to corporate and charity events. It also remained a popular venue for private community gatherings including weddings, picnics and recreation with thousands of people visiting the park over the year.

As usage of the Park and its facilities has increased during the year, the Board has maintained a comprehensive maintenance program without undue inconvenience to patrons.

Diverse foliage displays are a major drawcard for Burswood Park and the Board's team of 15 qualified horticulturalists and gardeners designed and maintained a spectacular display again this year. This included an impressive floral statement and shrub display at the entry roundabout.

Maintenance and repairs to dual-use paths, car parks and internal access roads were progressively completed throughout the year. All works are part of the Burswood Park Board's site risk management policy for public safety. They include pruning of intrusive roots and plant material, foundation and asphalt repairs, and removal of debris.

Students

Burswood Park Board is a significant contributor to industry development through our ongoing work experience programs and in-the-field training of young people in the fields of horticulture, irrigation and arboriculture. The Board hosted 80 students, during 2012/2013, who are studying in these disciplines at Peel, Murdoch, Rockingham and Midland TAFE Colleges.

The students, comprising a mix of apprentices, full-time and part-time scholars, and overseas students, are overseen by the Park's experienced staff team.

This year, the students participated in a range of activities including grounds maintenance, plantings, irrigation techniques and garden care, as well as environmental sustainability including efficient water use and the correct use of chemicals, fertilisers and mulches.

The hands-on experience provided by the Board is appreciated by the students and the education institutions at which they study, with extremely positive feedback received.

Two groups of students from Murdoch College TAFE also visited during the year. The first group comprised approximately 20 first year students who looked at turf species, maintenance practices and irrigation. The second group of 18 third year apprentices focused on chemical spraying techniques, equipment, storage and handling practices.

AGENCY PERFORMANCE – REPORT ON OPERATIONS

Burswood Park – Our Customers in 2012/2013

Burswood Park has an enormously broad customer base – people of all ages, areas and backgrounds enjoy the park's offerings.

Each year, there are more organised groups using the park as a regular meeting venue and recreational facility – from sporting and social organisations through to family, school and community groups. Some of these groups are accessing the Park's 'Birds of Burswood Park' brochure and the heritage tours as part of their education.

The park has established a reputation as a superb location for not-for-profit organisations to hold charity events. Coupled with the Board's welcome approach and service style in partnering these organisations, an increased number of groups are using the park – and the golf course – as effective venues for fundraising events.

Events at Burswood Park in 2012/2013

Once again there was a wide variety of highly successful events held at Burswood Park throughout the year, with a strong focus on family oriented events and concerts.

Highlights from the event program include:

- *John Hughes' Big Walk* – this charity event was held at Burswood Park for the fifth time on 6 November 2012. Burswood Park partnered with event coordinators the Rotary Club of Mosman Park and the Princess Margaret Hospital Foundation to host a tremendously successful event – approximately 4,000 walkers took part, choosing to walk a 6km, 11km or 15km course starting and finishing at Burswood Park and winding their way around the Swan River. More than \$230,000 was raised in support of the children's cancer ward at Princess Margaret Hospital, almost double the previous year's total.
- *Walk to Cure Diabetes* – for the 16th year, Burswood Park hosted this annual walk, on 23 October 2012, which was a resounding success attracting more than 6,000 participants. Many of the walkers came from corporate groups and participating organisations.

The event exposes Burswood Park to a wide community audience and, in 2012, raised more than \$280,000 for the Juvenile Diabetes Research Foundation. More than \$4,300,000 has been raised at the Burswood Park event since 1997.

Every year across the country, up to 40,000 people participate in the event. With \$1.9 million raised nationally this year, and more than \$28 million since the Walk to Cure Diabetes was established in 1993, this event continues to have a substantial impact on Australian Type 1 diabetes research.

Burswood Park's Superintendent, Sam Franco, ensured the Park was well presented and coordinated arrangements with the organisers, including the set up of more than 30 marquees. The inspirational charity walk has catapulted the event into one of Western Australia's most successful local community events.

Juvenile Diabetes Research Foundation Development Manager – WA, Jack Callow, said in a letter to Burswood Park General Manager Brian Wishart, "thank you for your support of the Walk to Cure Diabetes. Your contribution helped us to support more than 60 Australian research projects in 2012/2013".

- *Music by Moonlight* – This year's annual free concert, held in March, featured the WA Youth Orchestra for the sixth time with the Western Australian Academy of Performing Arts, playing a selection of orchestral and operatic pieces with the theme of Classic Movie Themes, including an inspiring selection of classical pieces such as Star Wars, Harry Potter, Batman, James Bond and Sound of Music. The event attracted 4,000 spectators.

The event was made possible by the generous sponsorship of the Town of Victoria Park, Lotterywest, Burswood Park Board and Bankwest.

Victoria Park Rotary raised funds to go towards disadvantaged young people.

AGENCY PERFORMANCE – REPORT ON OPERATIONS

- *Twilight Concert Series* – Burswood Park's distinctive Swan Shell was the stunning location for a popular community concert series, presented as part of six in association with the Town of Victoria Park. Chain Reaction, a rock 'n' roll show band, wowed the audience of approximately 600 people, on 20 January 2013.

- *18th Annual Carols in the Park* – This Burswood Park Board event provides a wonderful opportunity for the community to come together and enjoy a re-enactment of the Christmas story. Carols in the Park at Burswood has been a tradition for Perth families since its inception in 1995 with live animals, colourful sets, and characters in full costume.

More than 4,000 local people, including school children, families and seniors celebrated the spirit of Christmas at Burswood Park. Channel 7's Monika Kos and Graeme Butler co-hosted the program, which featured the Johnny Young Talent Team of WA and included performances by Perth City Brass Band, Coastal Scottish Pipe Band and the Rossmoyne Community Choir.

The event attracted an enthusiastic and generous audience, with \$4,700 raised by teams from the Chaplaincy at Kent Street Senior School and Riding for the Disabled Association of WA, which offered song sheets and candles for a donation. The proceeds were directed to Riding for the Disabled Association of WA and the chaplaincy program at Kent Street Senior High School.

- *Movies by Burswood* – The 12th season of Movies by Burswood was outstanding with 40,000 people attending in 2012/2013. The average nightly attendance was 322 over 121 screening nights. Attendees were 10% higher than the previous season. There were four movie nights with more than 1,000 people attending.

Movies by Burswood at Burswood Park is Western Australia's only not-for-profit outdoor garden cinema supporting a range of charities for children in a health or physical ability crisis. The event is sponsored by Bankwest, Crown Perth, Nova 93.7FM, McDonald's, Domino's Pizza, the Community Newspaper Group and the Burswood Park Board. Run entirely by a volunteer team, proceeds from the season benefited Riding for the Disabled Association of WA, Ronald McDonald House Charities, Variety WA, Wheelchairs for Kids Inc, Friends of Autism and Kids' Camps WA.

The reputation of Movies by Burswood continues to grow as an important part of Perth's summer entertainment program. The 'family friendly' movies add to the appeal of the venue and a children's movie attracted the largest number of patrons with 1,193 attending that evening.

In 2012/2013, more than \$625,000 was raised for charity. Over 500 volunteers contributed about 15,000 hours to the event. Movies by Burswood has now raised more than \$4.3 million in its 12 seasons.

The Board approved an application from ScreenWest, an agency of the Department of Culture and the Arts, to hold a one-off free community screening and world premiere of "Yagan". The one hour WA documentary was supported by the WA State Government through ScreenWest and Lotterywest. Over 700 people attended.

- *18th Annual Have-A-Go Day* – More than 14,000 enthusiastic seniors participated in this annual event held at Burswood Park on 14 November 2012. The event was officially opened by the Governor of Western Australia, His Excellency Malcolm McCusker, AC CVO QC.

Have-A-Go Day is a free annual event aimed at encouraging people over 45 to experiment with more than 220 sporting and leisure activities on display, from archery and dancing to canoeing and golf. It is now a major part of Seniors' Week celebrations and has become a Western Australian tradition and a key event on the seniors' calendar.

- *Walk to D'Feet MND* – This event for the Motor Neurone Disease Association of WA on 6 May 2013 was supported by Burswood Park staff and volunteers, including some of the

AGENCY PERFORMANCE – REPORT ON OPERATIONS

Tour Hosts, who guided walks on the heritage trail. The event attracted 520 walkers and raised \$12,000 for MND projects.

- *The WA Marathon Club, WA Veterans Athletics Club and Masters Athletics* – Seven races from 5km to 25km were held at Burswood Park throughout the year, attracting up to 700 people to each event with members praising the location for its appeal to the club and its supporters.
- *Centre for Cerebral Palsy Walk Wheel Run for Charity and Wheelie Big Day Out* – This fun day of activities and entertainment event at Burswood Park on 14 April 2013 helped raise a record \$180,000 to create greater awareness and understanding of cerebral palsy and fund key projects in Western Australia including facility upgrades, wheelchairs and other equipment, and communications devices for children.

The Centre for Cerebral Palsy Corporate Events Coordinator Susannah Lingford said, in a letter to Burswood Park Board General Manager Brian Wishart: "Your support has been valuable to us as it means that we were able to celebrate these achievements at our biggest Wheelie Big Day Out in a fun community environment. Once again thank you for your kind support and special thanks to Sam".

- *Over-55s Seniors Cyclist Group* – This group, which has more than 250 members, comes together to cycle around Burswood Park every week, and then stays on to use the barbecue and other facilities within the Park.
- *HBF Run for a Reason* – Burswood Park was acknowledged for its continued support of the annual event, which includes a 4km or 12km course through the Park. This year the course started and finished at Gloucester Park, extending over the Swan River Windan Bridge, Victoria Park Drive, golf course along Burswood Park foreshore to the Causeway Bridge. Over 30,000 people participated and more than \$1.2 million was raised for four WA charities – Heart Foundation, Diabetes, Cancer Council and Lifeline.
- Department of Mines and Petroleum, Resources Safety held in conjunction with Mining Emergency Response Competition held a two day event in October 2012 for 12 teams and over 300 emergency response volunteers from resource projects in Western Australia to demonstrate their skills through a range of emergency response scenarios. The event was co-ordinated by Mining Emergency Response Competition (MERC), a committee made up of industry representatives e.g. Fortescue Metals Group Ltd. The Department of Mines and Petroleum (Mines Safety Brand) and the Chamber of Commerce also sponsored the event. In the past two years, the event has raised \$95,000 for "Miners Promise", an organisation providing assistance to families and individuals who are confronted with the death or permanent disability of a family member employed in the resource industry.
- *Team building/corporate challenge companies* – These groups regularly use the park for team building and networking sessions.
- *Local schools* – Local schools also utilised the parks facilities for school health education events. In August 2012, over 700 students from Year 7 to Year 12 at Ursula Frayne Catholic College held a fundraising run. Students, staff and families from Carson Street Primary school also took part in a Bike Week event.
- *Australia Day* – Thousands of people came to Burswood Park on 26 January 2013 to find a family spot on the foreshore to enjoy the traditional Australia Day Fireworks.
- *Seniors over 55 Walking Association* – held a number of walks encouraging the mature population to "Be Active".

Helicopter Service

The Board granted a licence to Rotorwest Pty Ltd, trading as "Heliwest" for the operation of a helicopter scenic sightseeing service for members of the public from the Burswood Park Reserve. The licence with Heliwest expired on 31 March 2013.

AGENCY PERFORMANCE – REPORT ON OPERATIONS

All aspects of the operation were conducted in accordance with the relevant Acts, Regulations and Orders of the Civil Aviation Safety Authority of Australia. In accordance with Civil Aviation Safety Authority (CASA) legislation, the Operator must obtain carrier's liability insurance and a Certificate of Compliance from CASA.

The Western Australian of the Year Lake and Awards

In December 2011 the Board approved changing the name of the Burswood Park Lake from the Citizen of the Year Lake to "The Western Australian of the Year Lake". The change came about after the Board considered a request from Celebrate WA following the change of name of the "WA Citizen of the Year Awards" to "The Western Australian of the Year Awards" and renaming Foundation Day to WA Day by the Government.

The Western Australian of the Year Lake is the centrepiece of the Park and is named for the Western Australian of the Year Awards.

For the past 40 years these significant State Awards have provided Western Australians of all ages and walks of life with outstanding examples of living role models who strengthen the civic, cultural and commercial fabric of this State.

Names of award recipients are displayed on plaques fixed to the cobbled limestone edge of the dais adjoining the lake, in recognition of their contributions.

Parking

The parkland area near the causeway was used extensively for public parking during Burswood Park Board's many popular outdoor events, including movies, concerts and community events.

For the major Crown Perth events, including various concerts and exhibitions, convenient public parking was also provided.

Maintenance practices enable the Board to keep grassed areas preserved and in excellent condition, while also permitting large numbers of visitors to park close to events, without any detrimental effect.

Multi-level car park on Burswood Park Board Reserve land

Government approved the excision of 1.2 hectares from the Burswood Park Reserve and to grant the land to Burswood Nominees Limited to construct a multi-level car park on the land. To accommodate the car park, a new road reserve will be created, as well as a footpath, cycleway and new park toilet.

The Board undertook the works for the new road, footpath and cycleway, with all costs and expenses incurred by the Board in construction of these new facilities to be met by Crown Perth.

Work on the project was delayed due to the identification, treatment and approach for the safe removal of contaminated material from the site. Work commenced in October 2012 and is expected to be completed by 31 August 2013.

The Board also resolved to approve a request from Crown Perth, subject to a number of conditions, for the construction of a temporary car park to accommodate 550 car bays on Burswood Park Board parkland, to supplement the parking available at Burswood during the development of the multi-level car park. Work commenced in June 2013 and is expected to be completed by 31 August 2013. The temporary car park is to be returned to landscaped gardens when the multi-level car park is open. All costs associated with the works are to be met by Crown Perth.

Burswood Dome demolition and integrated car park

The Government approved the demolition of the Burswood Dome on 31 May 2013. Demolition commenced on 28 June 2013 and, when completed, will make way for more than 1,000 ground-level car parking bays. The new car parking will be integrated with the existing Burswood Park Board car park, including reconfigured north and south entries, new lighting and closed-circuit television. All costs associated with the works are to be met by Crown Perth.

AGENCY PERFORMANCE – REPORT ON OPERATIONS

Increasing Community Demand for Recreation and Outdoor Entertainment Options

Ongoing renewal of nearby suburbs, including rejuvenation of East Perth and development of the Mirvac residential site, has resulted in a growing community patronage of Burswood Park facilities.

Many walkers, joggers and cyclists make daily use of the network of dual-use paths through the Park and along the Swan River foreshore and picnic and barbecue facilities continue to attract large number of visitors.

Presentation and maintenance of the Park is ensured by a comprehensive maintenance program and a vibrant calendar of community activities which continued this year. Barbecue and ablution amenities are cleaned on a daily basis and staff work diligently to maintain the facilities to a very high standard. A new shelter has recently been installed and additional picnic table seating has been provided in three areas.

Environmental Statement

The Board continues to implement measures to ensure that Western Australians have an environment in which resources are managed, developed and used sustainably, biological diversity is preserved and habitats protected.

Burswood Park's 110 hectares of parks, gardens, heritage trails and public golf course on the Swan River has been transformed from an environmental wasteland into world-class parkland.

Burswood Park's best practice methodology and industry commitment has made it an outstanding contributor to the development of industry standards and a park that is embraced by the community.

More than 40 varieties of unique river birds are also now seen regularly and enjoyed on a site, which was largely uninhabited prior to its redevelopment.

Burswood Park contributes to community and industry discussions sharing knowledge to strengthen the parks and leisure industry.

Burswood Park continually works with industry associations to enhance opportunities for community development initiatives. Successful partnerships include:

- Swan River Trust
- Department of Water
- Water Corporation
- Association of Perth Attractions
- Tourism Western Australia
- Tourism Council of WA
- Olympic and Paralympic Councils of WA
- Town of Victoria Park
- Schools and Tertiary Institutions
- Crown Perth

Burswood Park Board embraces industry best practice to reduce costs and add value by undertaking the following:

- Turf and water analysis and nutrient monitoring to minimise environmental impacts.
- Use of waste paper recycling bins to reduce waste emanating from the Board's activities.
- Mulching tree loppings for application on the park and golf course.
- Reconstruction and filling in of irrigation lakes to reduce the use of bore water.
- Regeneration of the Swan River foreshore with the planting of reeds, trees and shrubs.

AGENCY PERFORMANCE – REPORT ON OPERATIONS

- Native plant gardens to reduce irrigation water.
- Acquisition of only four cylinder vehicles for the fleet of four vehicles.
- Staff training in emergency fuel and chemical spill incidents.
- Continuation of environmental management system.

In addition, the Board has been proactive in making changes to the way in which water is being used on-site. Continual improvements to automatic irrigation systems have ensured a more efficient delivery system that minimises water wastage.

GOLF CLUBHOUSE LEASES, AGREEMENT AND GROUNDS MAINTENANCE

The Function Room, Sprig Bar and Café was leased to Klemap Pty Ltd (ACN 009024079), trading as Spices Catering, for a term of five years commencing on 1 February 2009, with an option of a further five years.

The Golf Professional Shop and cart store was leased to Golfwest Trading Pty Ltd (ACN 009330483) for a term of five years commencing on 1 February 2009, with an option for a further five years. Under this lease arrangement, the company is also appointed as golf professionals/course controllers for the same period.

The leases and golf controller agreement were significantly impacted by the development of the new Perth Stadium to be located on the northern portion of the golf course. As a consequence, the golf course ceased operations at close of business 15 April 2013.

A Deed of Settlement and Release was executed between Golfwest Trading Company Pty Ltd and Paul Spackman and Tony Eldridge and Burswood Park Board and The State of Western Australia represented by The Hon. Terry Waldron, MLA, Minister for Sport and Recreation; Racing and Gaming.

A Deed of Settlement and Release was executed on 29 January 2013 between Klemap Pty Ltd and Peter Hickson and Burswood Park Board and The State of Western Australia represented by the Hon. Terry Waldron, MLA, Minister for Sport and Recreation; Racing and Gaming. Klemap Pty Ltd ceased catering operations at close of business 31 May 2013.

As a consequence of the closure of the 'north nine' holes for the construction of the new Perth Stadium and excision of 5.8 hectares of the southern portion of the golf course for the Crown Perth hotel, the Board advised the maintenance contractor that from 1 July 2013, contract maintenance staff, machinery and equipment will be reduced.

Golf Course Patronage and Revenue

The popular "Great Golf" mid-week package was offered once again on Monday to Friday at \$45 between 1 July 2012 and 26 October 2012. The package was promoted with a print media campaign and proved successful in maintaining numbers in the traditionally low patronage winter months, with over 7,245 packages sold.

Specific advertising aimed at the tourist market was placed in the travel media and the Burswood Park Public Golf Course promotional brochure was distributed to both local and visitor markets.

This active promotional program and the continual improvement of player facilities attracted 58,562 golfers to the course for both independent play and corporate golf functions, and returned green fees revenue of \$1,419,800, for the 9 months from 1 July 2012 to 15 April 2013. This compares with 57,315 players and \$1,392,800, for the 9.5 months from 1 July 2011 to close of business on 15 April 2012.

Comparative player numbers and green fee revenue (excludes GST) for the past 11 years are provided overleaf.

AGENCY PERFORMANCE – REPORT ON OPERATIONS

Year	Comparative Number of Players	Green Fee Revenue (ex GST)
2012/13	58,562 (9.5 months)	\$1,419,800 (9.5 months)
2011/12	70,033	\$1,696,200
2010/2011	71,237	\$1,656,300
2009/2010	76,583	\$1,632,700
2008/2009	73,755	\$1,586,400
2007/2008	71,500	\$1,524,400
2006/2007	74,700	\$1,535,200
2005/2006	73,700	\$1,456,200
2004/2005	69,100	\$1,374,000
2003/2004	75,250	\$1,413,000
2002/2003	77,780	\$1,307,100

The Board reviewed golf course green fees in August 2012 and it was resolved not to increase green fee rates. The golf course closed on 15 April 2013.

SIGNIFICANT ISSUES AND TRENDS

New Perth Stadium

Government took possession of the northern portion of the Burswood Park Reserve on 14 June 2013 and pre-construction site works commenced.

Burswood Park Board land required for the new Perth Stadium is likely to be excised from the Burswood Park Board Reserve in the future.

Burswood Peninsula Residential Development

During the year, the Board received updates on the residential development on the 17.1 hectare site adjacent to the Burswood Park Public Golf Course and provided updates about park and golf course activities and events to the new residents through direct mail and the Peninsula newsletter. A chain of six interconnected lakes forms a visually appealing boundary between the third fairway and the new development.

Currently there are 540 residences and four commercial outlets. As residents move into the development there is expected to be an increase in the number of people regularly utilising the Park gardens, walking tours, outdoor movies and leisure activities.

Local Environment

The Board remains committed to the local environment and a best practice approach to ensuring resources are managed, developed and used sustainably, biological diversity is preserved and habitats protected.

In a major commitment to improving the local environment, Burswood Park Board contributed \$3 million via the Crown Perth Casino Levy to a range of river protection projects that will ensure the Swan and Canning Rivers are a source of enjoyment for the community into the future. This brings to \$18 million the total contributed by the Board to 30 June 2012 – a significant contribution

AGENCY PERFORMANCE – REPORT ON OPERATIONS

towards the park and river system continuing to be maintained to a very high standard. This funding commitment has helped establish a strong working relationship between the Burswood Park Board and the Swan River Trust.

The Burswood Park has continued to adopt the E-Par Environmental Management System (EMS) to assist Board staff to manage environmental issues. E-Par includes environmental auditing, risk assessment, training and mentoring, and performance reporting, as well as infrastructure design and EMS development and implementation.

The Board's environmental commitment also extends to maintaining Burswood Park's 110 hectares of gardens and heritage trails as a world-class parkland for all Western Australians. Burswood Park's best practice methodology and industry commitment has made it an outstanding contributor to the development of industry standards and a park that is embraced by the community.

FINANCIAL STATEMENTS

For the Year Ended 30 June 2013

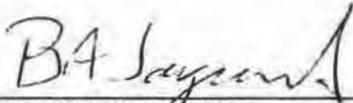
Certification of Financial Statements	29
Statement of Comprehensive Income	30
Statement of Financial Position	31
Statement of Changes in Equity	32
Statement of Cash Flows	33
Notes to the Financial Statements	34
Audit Opinion Financial Statements and Performance Indicators	51
Certification of Performance Indicators	54
Key Performance Indicators	55

BURSWOOD PARK BOARD

Certification of Financial Statements
for the year ended 30 June 2013

The accompanying financial statements of the Burswood Park Board have been prepared in compliance with the provisions of the Financial Management Act 2006 from proper accounts and records to present fairly the financial transactions for the financial year ending 30 June 2013 and the financial position as at 30 June 2013.

At the date of signing we are not aware of any circumstances which would render any particulars included in the financial statements misleading or inaccurate.



BARRY A SARJEANT
PRESIDENT OF THE BOARD
19 AUGUST 2013



PHILIP ANNING
MEMBER OF THE BOARD
19 AUGUST 2013



BRIAN R WISHART
CHIEF FINANCE OFFICER
19 AUGUST 2013

BURSWOOD PARK BOARDSTATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2013

	Note	2013 \$	2012 \$
INCOME			
Revenue			
Trustee payments	5	9,064,790	8,957,393
Interest	6	759,524	879,331
Green Fees		1,419,784	1,696,236
Third party contribution for access road		1,457,772	-
Other revenue	7	255,217	945,266
Total Income		<u>12,957,087</u>	<u>12,478,226</u>
EXPENSES			
Expenses			
Employee benefits expense	8	699,189	775,326
Supplies and services	9	141,067	166,089
Depreciation	10	432,650	421,799
Ground maintenance		3,241,315	3,565,270
Swan River Enhancement	28	3,000,000	3,000,000
Other expenses	11	1,627,301	2,481,376
Total expenses		<u>9,141,522</u>	<u>10,409,860</u>
PROFIT FOR THE PERIOD		<u>3,815,565</u>	<u>2,068,366</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		<u>3,815,565</u>	<u>2,068,366</u>

The Statement of Comprehensive Income should be read in conjunction with the accompanying notes.

BURSWOOD PARK BOARD
 STATEMENT OF FINANCIAL POSITION
 AS AT 30 JUNE 2013

	Note	2013 \$	2012 \$
ASSETS			
Current Assets			
Cash and cash equivalents	20(a)	19,313,258	16,591,973
Receivables	12	717,754	753,376
Other current assets	13	61,000	314,324
Total Current Assets		<u>20,092,012</u>	<u>17,659,673</u>
Non-Current Assets			
Property, plant, equipment	14	18,739,036	17,494,090
Total Non-Current Assets		<u>18,739,036</u>	<u>17,494,090</u>
TOTAL ASSETS		<u>38,831,048</u>	<u>35,153,763</u>
LIABILITIES			
Current Liabilities			
Payables	16	313,281	422,916
Provisions	17	149,468	167,388
Other current liabilities	18	38,104	36,684
Total Current Liabilities		<u>500,853</u>	<u>626,988</u>
Non-Current Liabilities			
Provisions	17	222,461	234,606
Total Non-Current Liabilities		<u>222,461</u>	<u>234,606</u>
TOTAL LIABILITIES		<u>723,314</u>	<u>861,594</u>
NET ASSETS		<u>38,107,734</u>	<u>34,292,169</u>
EQUITY			
Retained Earnings	19	38,107,734	34,292,169
TOTAL EQUITY		<u>38,107,734</u>	<u>34,292,169</u>

The Statement of Financial Position should be read in conjunction with the accompanying notes.

BURSWOOD PARK BOARDStatement Of Changes In Equity
FOR THE YEAR ENDED 30 JUNE 2013

	Note	Retained earnings	Total equity
		\$	\$
Balance at 1 July 2011	19	32,223,803	32,223,803
Surplus		2,068,366	2,068,366
Total comprehensive income for the year		<u>2,068,366</u>	<u>2,068,366</u>
Balance at 30 June 2012		<u>34,292,169</u>	<u>34,292,169</u>
Balance at 1 July 2012		34,292,169	34,292,169
Surplus		3,815,565	3,815,565
Total comprehensive income for the year		<u>3,815,565</u>	<u>3,815,565</u>
Balance at 30 June 2013		<u>38,107,734</u>	<u>38,107,734</u>

The Statement of Changes in Equity should be read in conjunction with the accompanying notes.

BURSWOOD PARK BOARD
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED 30 JUNE 2013

	Note	2013 \$	2012 \$
CASHFLOWS FROM OPERATING ACTIVITIES			
Receipts			
Contribution receipt		1,457,772	-
Other receipts		1,970,693	2,590,732
Interest received		766,528	814,066
Trustee payments		8,951,684	8,870,984
GST receipts on sales		513,781	255,073
GST receipts from taxation authority		859,736	404,561
Payments			
Employee benefits		(728,929)	(710,011)
Supplies and services		(5,107,496)	(5,740,636)
Swan River Enhancement		(3,000,000)	(3,000,000)
GST payments on purchases		(1,280,612)	(685,578)
Net cash provided by/(used in) operating activities	20(b)	<u>4,403,157</u>	<u>2,799,191</u>
CASHFLOWS FROM INVESTING ACTIVITIES			
Purchase of non-current physical assets		(1,681,872)	(1,122,126)
Net cash provided by/(used in) investing activities		<u>(1,681,872)</u>	<u>(1,122,126)</u>
Net increase/(decrease) in cash and cash equivalents		2,721,285	1,677,065
Cash and cash equivalents at the beginning of period		16,591,973	14,914,908
CASH AND CASH EQUIVALENTS AT THE END OF PERIOD	20(a)	<u>19,313,258</u>	<u>16,591,973</u>

The Statement of Cash Flows should be read in conjunction with the accompanying notes.

1 Australian Accounting Standards

General

The Board's financial statements for the year ended 30 June 2013 have been prepared in accordance with Australian Accounting Standards. The term 'Australian Accounting Standards' refers to Standards and interpretations issued by the Australian Accounting Standard Board (AASB).

The Board has adopted any applicable, new and revised Australian Accounting Standards from their operative dates.

Early adoption of standards

The Board cannot early adopt an Australian Accounting Standard unless specifically permitted by T1 1101 Application of Australian Accounting Standards and Other Pronouncements. There has been no early adoption of Australian Accounting Standards that have been issued or amended (but not operative) by the Board for the annual reporting period ended 30 June 2013.

2 Summary of significant accounting policies

(a) General Statement

The Board is a not-for-profit reporting entity that prepares general purpose financial statements in accordance with Australian Accounting Standards, the Framework, Statements of Accounting Concepts and other authoritative pronouncements of the AASB as applied by the Treasurer's instructions. Several of these are modified by the Treasurer's instructions to vary application, disclosure, format and wording.

The Financial Management Act and the Treasurer's instructions impose legislative provisions that govern the preparation of financial statements and take precedence over Australian Accounting Standards, the Framework, Statements of Accounting Concepts and other authoritative pronouncements of the AASB.

Where modification is required and has had a material or significant financial effect upon the reported results, details of that modification and the resulting financial effect are disclosed in the notes to the financial statements.

(b) Basis of Preparation

The financial statements have been prepared on the accrual basis of accounting using the historical cost convention, except for land, buildings and infrastructure which have been measured at fair value.

The accounting policies adopted in the preparation of the financial statements have been consistently applied throughout all periods presented unless otherwise stated.

The financial statements are presented in Australian dollars and all values are rounded to the nearest dollar.

Note 3 'Key sources of estimation uncertainty' discloses key assumptions made concerning the future and other key sources of estimation uncertainty at the end of the reporting period, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

(c) Reporting Entity

The reporting entity comprises the Board only.

(d) Income

Revenue recognition

Revenue is recognised and measured at the fair value of consideration received or receivable. Revenue is recognised for the major business activities as follows:

Trustee Payments

Trustee payments relate to payment to the Board by the Trustee pursuant to Clause 23(1)(c) of the Casino (Burswood Island) Agreement Scheduled to the Casino (Burswood Island) Agreement Act 1985. Trustee payments are recognised as revenue in the period in which the Board gains control of the funds.

Provision of services

Revenue is recognised by reference to the stage of completion of the transaction.

Interest

Revenue is recognised as the interest accrues.

Grants, donations, gifts and other non-reciprocal contributions

Revenue is recognised at fair value when the Board obtains control over the assets comprising the contributions, usually when cash is received.

Gains

Realised and unrealised gains are usually recognised on a net basis. These include gains arising on the disposal of non-current assets and some revaluations of non-current assets.

(e) Property, Plant and Equipment and Infrastructure

Capitalisation/Expensing of assets

Items of property, plant and equipment and infrastructure costing \$5,000 or more are recognised as assets and the cost of utilising assets is expensed (depreciated) over their useful lives. Items of property, plant and equipment and infrastructure costing less than \$5,000 are immediately expensed direct to the Statement of Comprehensive Income (other than where they form part of a group of similar items which are significant in total).

Initial recognition and measurement

Property, plant and equipment and infrastructure are initially recognised at cost.

For items of property, plant and equipment and infrastructure acquired at no cost or for nominal cost, the cost is their fair value at the date of acquisition.

Subsequent measurement

Subsequent to initial recognition as an asset, the revaluation model is used for the measurement of land and buildings and historical cost for all other property, plant, equipment and infrastructure. Land and buildings are carried at fair value less accumulated depreciation (buildings only) and accumulated impairment losses. All other items of property, plant, equipment and infrastructure are stated at historical cost less accumulated depreciation and accumulated impairment losses.

Where market-based evidence is available, the fair value of land and buildings is determined on the basis of current market buying values determined by reference to recent market transactions. When buildings are revalued by reference to recent market transactions, the accumulated depreciation is eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount.

In the absence of market-based evidence, fair value of land and buildings is determined on the basis of existing use. This normally applies where buildings are specialised or where land use is restricted. Fair value for existing use assets is determined by reference to the cost of replacing the remaining future economic benefits embodied in the asset, i.e. the depreciated replacement cost. Where the fair value of buildings is determined on the depreciated replacement cost basis, the gross carrying amount and the accumulated depreciation are restated proportionately.

Land and buildings are independently valued annually by the Western Australian Land Information Board (Valuation Services) and recognised annually to ensure that the carrying amount does not differ materially from the asset's fair value at the end of the reporting period.

The most significant assumptions in estimating fair value are made in assessing whether to apply the existing use basis to assets and in determining estimated useful life. Professional judgement by the valuer is required where the evidence does not provide a clear distinction between market type assets and existing use assets.

Asset revaluation

Asset revaluation decrements for each class of asset have been recorded in the statement of comprehensive income (refer to note 11 "Other expenses" and note 14 Property, Plant and Equipment). Asset revaluation increments for each class of asset, where it reverses a previous decrement will be recorded in the statement of comprehensive income.

Depreciation

All non-current assets having a limited useful life are systematically depreciated over their estimated useful lives in a manner that reflects the consumption of their future economic benefits.

Land is not depreciated. Depreciation on other assets is calculated using the straight line method, using rates which are reviewed annually. Estimated useful lives for each class of depreciable asset are:

Buildings	20 to 40 years
Plant and equipment	10 to 15 years
Office equipment and furniture	5 to 15 years
Infrastructure	50 to 80 years

(f) Impairment of Assets

Property, plant and equipment and infrastructure are tested for any indication of impairment at the end of each reporting period. Where there is an indication of impairment, the recoverable amount is estimated. Where the recoverable amount is less than the carrying amount, the asset is considered impaired and is written down to the recoverable amount and an impairment loss is recognised. As the Board is a not-for-profit entity, unless an asset has been identified as a surplus asset, the recoverable amount is the higher of an asset's fair value less costs to sell and depreciated replacement cost.

The risk of impairment is generally limited to circumstances where an asset's depreciation is materially understated, where the replacement cost is falling or where there is a significant change in useful life. Each relevant class of assets is reviewed annually to verify that the accumulated depreciation/amortisation reflects the level of consumption or expiration of the asset's future economic benefits and to evaluate any impairment risk from falling replacement costs.

(g) Leases

Operating leases are expensed on a straight line basis over the lease term as this represents the pattern of benefits derived from the leased properties.

(h) Financial Instruments

In addition to cash, the Board has two categories of financial instrument:

- Loans and receivables; and
- Financial liabilities measured at amortised cost.

Financial instruments have been disaggregated into the following classes

Financial Assets

- Cash and cash equivalents
- Receivables
- Term Deposits

Financial Liabilities

- Payables

Initial recognition and measurement of financial instruments is at fair value which normally equates to the transaction cost or the face value. Subsequent measurement is at amortised cost using the effective interest method.

The fair value of short-term receivables and payables is the transaction cost or the face value because there is no interest rate applicable and subsequent measurement is not required as the effect of discounting is not material.

(i) Cash and Cash Equivalents

For the purpose of the Statement of Cash Flows, cash and cash equivalent (and restricted cash and cash equivalent) assets comprise cash on hand and short-term deposits with original maturities of three months or less that are readily convertible to a known amount of cash and which are subject to insignificant risk of changes in value.

(j) Receivables

Receivables are recognised at original invoice amount less an allowance for any uncollectible amounts (i.e. impairment). The collectability of receivables is reviewed on an ongoing basis and any receivables identified as uncollectible are written-off against the allowance account. The allowance for uncollectible amounts (doubtful debts) is raised when there is objective evidence that the Board will not be able to collect the debts. The carrying amount is equivalent to fair value as it is due for settlement within 30 days.

(k) Payables

Payables are recognised at the amounts payable when the Board becomes obliged to make future payments as a result of a purchase of assets or services. The carrying amount is equivalent to fair value, as settlement is generally within 30 days.

(l) Accrued Salaries

Accrued salaries (refer note 18 'Other current liabilities') represent the amount due to staff but unpaid at the end of the financial year. Accrued salaries are settled within a fortnight of the financial year end. The Board considers the carrying amount of accrued salaries to be equivalent to its fair value.

(m) Provisions

Provisions are liabilities of uncertain timing or amount and are recognised where there is a present legal or constructive obligation as a result of a past event and when the outflow of resources embodying economic benefits is probable and a reliable estimate can be made of the amount of the obligation. Provisions are reviewed at the end of each reporting period.

(i) Provision-Employee benefits

All annual leave and long service leave provisions are in respect of employees' services up to the end of the reporting period.

Annual leave

The liability for annual leave that is expected to be settled within 12 months after the end of the reporting period is recognised and measured at the undiscounted amounts expected to be paid when the liability is settled.

Annual leave that is not expected to be settled within 12 months after the end of the reporting period is recognised and measured at the present value of amounts expected to be paid when the liabilities are settled using the remuneration rate expected to apply at the time of settlement.

When assessing expected future payments consideration is given to expected future wage and salary levels including non-salary components such as employer superannuation contributions, as well as the experience of employee departures and periods of service. The expected future payments are discounted using market yields at the end of the reporting period on national government bonds with terms to maturity that match, as closely as possible, the estimated future cash outflows.

The provision for annual leave is classified as a current liability as the Board does not have an unconditional right to defer settlement of the liability for at least 12 months after the end of the reporting period.

Long service leave

The liability for long service leave that is expected to be settled within 12 months after the end of the reporting period is recognised and measured at the undiscounted amounts expected to be paid when the liability is settled.

Long service leave that is not expected to be settled within 12 months after the end of the reporting period is recognised and measured at the present value of amounts expected to be paid when the liabilities are settled using the remuneration rate expected to apply at the time of settlement.

When assessing expected future payments consideration is given to expected future wage and salary levels including non-salary components such as employer superannuation contributions, as well as the experience of employee departures and periods of service. The expected future payments are discounted using market yields at the end of the reporting period on national government bonds with terms to maturity that match, as closely as possible, the estimated future cash outflows.

Unconditional long service leave provisions are classified as current liabilities as the Board does not have an unconditional right to defer settlement of the liability for at least 12 months after the end of the reporting period. Pre-conditional and conditional long service leave provisions are classified as non-current liabilities because the Board has an unconditional right to defer the settlement of the liability until the employee has completed the requisite years of service.

Superannuation

The Government Employees Superannuation Board (GESB) other funds administer public sector superannuation arrangements in Western Australia in accordance with legislative requirements. Eligibility criteria for membership in particular schemes for public sector employees varies according to commencement and implementation dates.

Eligible employees contribute to the Pension Scheme, a defined benefit pension scheme closed to new members since 1987, or the Gold State Superannuation Scheme (GSS), a defined benefit lump sum scheme closed to new members since 1995.

Employees commencing employment prior to 16 April 2007 who were not members of either the Pension Scheme or the GSS became non-contributory members of the West State Superannuation Scheme (WSS). Employees commencing employment on or after 16 April 2007 became members of the GESB Super Scheme (GESBS). From 30 March 2012, existing members of the WSS or GESBS and new employees became able to choose their preferred superannuation fund. The Board makes concurrent contributions to GESB or other funds on behalf of employees in compliance with the Commonwealth Government's Superannuation Guarantee (Administration) Act 1992. Contributions to these accumulation schemes extinguish the Board's liability for superannuation charges in respect of employees who are not members of the Pension Scheme or GSS.

The Pension Scheme and the pre-transfer benefit for employees who transferred to the GSS Scheme are defined benefit schemes. These benefits are wholly unfunded and the liabilities for future payment are provided for at end of the reporting period. The liabilities under these payments are provided for the reporting period. The liabilities under these schemes have been calculated separately for each scheme annually by Mercer Human Resource Consulting Actuaries using the projected unit credit method.

The expected future payments are discounted to present value using market yields at the end of the reporting period on national government bonds with terms to maturity that match, as closely as possible, the estimated future cash outflows.

The GSS, the WSS, and the GESBS, where the current service superannuation charge is paid by the Board to the GESB, are defined contribution schemes. The liabilities for current service superannuation charges under the GSS, the WSS, and the GESBS are extinguished by the concurrent payment of employer contributions to the GESB.

The GSS is a defined benefit scheme for the purposes of employees and whole-of-government reporting. However, from an agency perspective, apart from the transfer benefits, it is a defined contribution plan under AASB 119.

(ii) Provisions -Other

Employment On-Costs

Employment on-costs, including workers' compensation insurance, are not employee benefits and are recognised separately as liabilities and expenses when the employment to which they relate has occurred. Employment on-costs are included as part of 'Other expenses' and are not included as part of the Board's 'Employee benefits expense'. The related liability is included in 'Employment on-costs provision'.

(n) Superannuation Expense

The superannuation expense of the defined benefit plans is made up of the following elements:

- current service cost;
- interest cost (unwinding of the discount);
- actuarial gains and losses; and
- past service cost.

Actuarial gains and losses of the defined benefit plans are recognised immediately as income or expense in profit or loss.

The superannuation expense of the defined contribution plans is recognised as and when the contributions fall due.

(o) Comparative Figures

Comparative figures are, where appropriate, reclassified to be comparable with the figures presented in the current financial year.

3 Key sources of estimation uncertainty

Defined benefit superannuation plans

In determining the Board's ultimate cost of its defined benefit superannuation plans, actuarial assumptions are required to be made. The principal actuarial assumptions used are disclosed in note 17 'Provisions'.

Long Service Leave

Several estimations and assumptions used in calculating the Board's long service leave provision include expected future salary rates, discount rates, employee retention rates and expected future payments. Changes in these estimations and assumptions may impact on the carrying amount of the long service leave provision.

4 Disclosure of changes in accounting policy and estimates

Initial application of an Australian Accounting Standard

The Board has applied the following Australian Accounting Standards effective for annual reporting periods beginning on or after 1 July 2012 that impacted on the Board.

AASB 2011-9	Amendments to Australian Accounting Standards – Presentation of Items of Other Comprehensive Income [AASB 1, 5, 7, 101, 112, 120, 121, 132, 133, 134, 1039 & 1049]
	This Standard requires to group items presented in other comprehensive income on the basis of whether they are potentially reclassifiable to profit or loss subsequently (reclassification adjustments). There is no financial impact.

Future impact of Australian Accounting Standards not yet operative

The Board cannot early adopt an Australian Accounting Standard unless specifically permitted by T1 1101 Application of Australian Accounting Standards and Other Pronouncements. Consequently, the Board has not applied early any of the following Australian Accounting Standards that have been issued that may impact the Board. Where applicable, the Board plans to apply these Australian Accounting Standards from their application date

	Operative for reporting periods beginning on/after
AASB 9	Financial Instruments This Standard supersedes AASB 139 Financial Instruments: Recognition and Measurement, introducing a number of changes to accounting treatments. AASB 2012-6 Amendments to Australian Accounting Standards – Mandatory Effective Date of AASB 9 and Transition Disclosures amended the mandatory application date of this Standard to 1 January 2015. The Authority has not yet determined the application or the potential impact of the Standard.
AASB 10	Consolidated Financial Statements This Standard supersedes AASB 127 Consolidated and Separate Financial Statements and Int 112

	Consolidation – Special Purpose Entities, introducing a number of changes to accounting treatments.	
	Mandatory application of this Standard was deferred by one year for not-for-profit entities by AASB 2012-10 Amendments to Australian Accounting Standards – Transition Guidance and Other Amendments. The Authority has not yet determined the application or the potential impact of the Standard.	
AASB 11	Joint Arrangements	1 Jan 2014
	This Standard supersedes AASB 131 Interests in Joint Ventures, introducing a number of changes to accounting treatments.	
	Mandatory application of this Standard was deferred by one year for not-for-profit entities by AASB 2012-10. The Authority has not yet determined the application or the potential impact of the Standard.	
AASB 12	Disclosure of Interests in Other Entities	1 Jan 2014
	This Standard supersedes disclosure requirements under AASB 127 Consolidated and Separate Financial Statements and AASB 131 Interests in Joint Ventures.	
	Mandatory application of this Standard was deferred by one year for not-for-profit entities by AASB 2012-10. The Authority has not yet determined the application or the potential impact of the Standard.	
AASB 13	Fair Value Measurement	1 Jan 2013
	This Standard defines fair value, sets out a framework for measuring fair value and requires additional disclosures about fair value measurements. There is no financial impact.	
AASB 119	Employee Benefits	1 Jan 2013
	This Standard supersedes AASB 119 (October 2010), making changes to the recognition, presentation and disclosure requirements.	
	Actuarial gains and losses of the defined benefit plans will be recognised in other comprehensive income (currently in profit or loss). This will impact profit or loss but not total comprehensive income for the period.	
	The effect of discounting annual leave and long service leave liabilities that were previously measured at the undiscounted amounts is not material.	
AASB 127	Separate Financial Statements	1 Jan 2014
	This Standard supersedes AASB 127 Consolidated and Separate Financial Statements, introducing a number of changes to accounting treatments.	
	Mandatory application of this Standard was deferred by one year for not-for-profit entities by AASB 2012-10. The Authority has not yet determined the application or the potential impact of the Standard.	
AASB 128	Investments in Associates and Joint Ventures	1 Jan 2014
	This Standard supersedes AASB 128 Investments in Associates, introducing a number of changes to accounting treatments.	
	Mandatory application of this Standard was deferred by one year for not-for-profit entities by AASB 2012-10. The Authority has not yet determined the application or the potential impact of the Standard.	
AASB 1053	Application of Tiers of Australian Accounting Standards	1 Jul 2013
	This Standard establishes a differential financial reporting framework consisting of two tiers of reporting requirements for preparing general purpose financial statements. There is no financial impact.	
AASB 1055	Budgetary Reporting	1 Jul 2014
	This Standard specifies the nature of budgetary disclosures, the circumstances in which they are to be included in the general purpose financial statements of not-for-profit entities within the GGS. The Authority will be required to disclose additional budgetary information and explanations of major variances between actual and budgeted amounts, though there is no financial impact.	
AASB 2010-2	Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements [AASB 1, 2, 3, 5, 7, 8, 101, 102, 107, 108, 110, 111, 112, 116, 117, 119, 121, 123, 124, 127, 128, 131, 133, 134, 136, 137, 138, 140, 141, 1050 & 1052 and Int 2, 4, 5, 15, 17, 127, 129 & 1052]	1 Jul 2013
	This Standard makes amendments to Australian Accounting Standards and Interpretations to introduce reduced disclosure requirements for certain types of entities. There is no financial impact.	
AASB 2010-7	Amendments to Australian Accounting Standards arising from AASB 9 (December 2010) [AASB 1, 3, 4, 5, 7, 101, 102, 108, 112, 118, 120, 121, 127, 128, 131, 132, 136, 137, 139, 1023 & 1038 and Int 2, 5, 10, 12, 19 & 127]	1 Jan 2015
	This Standard makes consequential amendments to other Australian Accounting Standards and Interpretations as a result of issuing AASB 9 in December 2010.	
	AASB 2012-6 amended the mandatory application date of this Standard to 1 January 2015. The Authority has not yet determined the application or the potential impact of the Standard.	

AASB 2011-2	<p>Amendments to Australian Accounting Standards arising from the Trans-Tasman Convergence Project – Reduced Disclosure Requirements [AASB 101 & 1054]</p> <p>This Standard removes disclosure requirements from other Standards and incorporates them in a single Standard to achieve convergence between Australian and New Zealand Accounting Standards for reduced disclosure reporting. There is no financial impact.</p>	1 Jul 2013
AASB 2011-6	<p>Amendments to Australian Accounting Standards – Extending Relief from Consolidation, the Equity Method and Proportionate Consolidation – Reduced Disclosure Requirements [AASB 127, 128 & 131]</p> <p>This Standard extends the relief from consolidation, the equity method and proportionate consolidation by removing the requirement for the consolidated financial statements prepared by the ultimate or any intermediate parent entity to be IFRS compliant, provided that the parent entity, investor or venturer and the ultimate or intermediate parent entity comply with Australian Accounting Standards or Australian Accounting Standards – Reduced Disclosure Requirements. There is no financial impact.</p>	1 Jul 2013
AASB 2011-7	<p>Amendments to Australian Accounting Standards arising from the Consolidation and Joint Arrangements Standards [AASB 1, 2, 3, 5, 7, 101, 107, 112, 118, 121, 124, 132, 133, 136, 138, 139, 1023 & 1038 and Int 5, 9, 16 & 17]</p> <p>This Standard gives effect to consequential changes arising from the issuance of AASB 10, AASB 11, AASB 127 Separate Financial Statements and AASB 128 Investments in Associates and Joint Ventures. For not-for-profit entities it applies to annual reporting period beginning on or after 1 January 2014. The Authority has not yet determined the application or the potential impact of the Standard.</p>	1 Jan 2013
AASB 2011-8	<p>Amendments to Australian Accounting Standards arising from AASB 13 [AASB 1, 2, 3, 4, 5, 7, 101, 102, 106, 110, 116, 117, 118, 119, 120, 121, 128, 131, 132, 133, 134, 136, 138, 139, 140, 141, 1004, 1023 & 1038 and Int 2, 4, 12, 13, 14, 17, 19, 131 & 132]</p> <p>This Standard replaces the existing definition and fair value guidance in other Australian Accounting Standards and Interpretations as the result of issuing AASB 13 in September 2011. There is no financial impact.</p>	1 Jan 2013
AASB 2011-10	<p>Amendments to Australian Accounting Standards arising from AASB 119 (September 2011) [AASB 1, 8, 101, 124, 134, 1049 & 2011-8 and Int 14]</p> <p>This Standard makes amendments to other Australian Accounting Standards and Interpretations as a result of issuing AASB 119 in September 2011. There is limited financial impact.</p>	1 Jan 2013
AASB 2011-11	<p>Amendments to AASB 119 (September 2011) arising from Reduced Disclosure Requirements</p> <p>This Standard gives effect to Australian Accounting Standards – Reduced Disclosure Requirements for AASB 119 (September 2011). There is no financial impact.</p>	1 Jan 2013
AASB 2012-1	<p>Amendments to Australian Accounting Standards - Fair Value Measurement - Reduced Disclosure Requirements [AASB 3, 7, 13, 140 & 141]</p> <p>This Standard establishes and amends reduced disclosure requirements for additional and amended disclosures arising from AASB 13 and the consequential amendments implemented through AASB 2011-8. There is no financial impact.</p>	1 Jul 2013
AASB 2012-2	<p>Amendments to Australian Accounting Standards – Disclosures – Offsetting Financial Assets and Financial Liabilities [AASB 7 & 132]</p> <p>This Standard amends the required disclosures in AASB 7 to include information that will enable users of an entity's financial statements to evaluate the effect or potential effect of netting arrangements, including rights of set-off associated with the entity's recognised financial assets and recognised financial liabilities, on the entity's financial position. There is no financial impact.</p>	1 Jan 2013
AASB 2012-3	<p>Amendments to Australian Accounting Standards – Offsetting Financial Assets and Financial Liabilities [AASB 132]</p> <p>This Standard adds application guidance to AASB 132 to address inconsistencies identified in applying some of the offsetting criteria, including clarifying the meaning of "currently has a legally enforceable right of set-off" and that some gross settlement systems may be considered equivalent to net settlement. There is no financial impact.</p>	1 Jan 2014
AASB 2012-5	<p>Amendments to Australian Accounting Standards arising from Annual Improvements 2009-11 Cycle [AASB 1, 101, 116, 132 & 134 and Int 2]</p> <p>This Standard makes amendments to the Australian Accounting Standards and Interpretations as a consequence of the annual improvements process. There is no financial impact.</p>	1 Jan 2013
AASB 2012-6	<p>Amendments to Australian Accounting Standards – Mandatory Effective Date of AASB 9 and Transition Disclosures [AASB 9, 2009-11, 2010-7, 2011-7 & 2011-8]</p> <p>This Standard amends the mandatory effective date of AASB 9 Financial Instruments to 1 January 2015. Further amendments are also made to consequential amendments arising from AASB 9 that will now apply from 1 January 2015 and to consequential amendments arising out of the Standards that will still apply from 1 January 2013. There is no financial impact.</p>	1 Jan 2013
AASB 2012-7	<p>Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements [AASB 7, 12, 101 & 127]</p>	1 Jul 2013

	<p>This Standard adds to or amends the Australian Accounting Standards to provide further information regarding the differential reporting framework and the two tiers of reporting requirements for preparing general financial statement. There is no financial impact.</p>	
AASB 2012-10	<p>Amendments to Australian Accounting Standards – Transition Guidance and Other Amendments [AASB 1, 5, 7, 8, 10, 11, 12, 13, 101, 102, 108, 112, 118, 119, 127, 128, 132, 133, 134, 137, 1023, 1038, 1039, 1049, & 2011-7 and Int 12]</p> <p>This Standard makes amendments to AASB 10 and related Standards to revise the transition guidance relevant to the initial application of those Standards, and to clarify the circumstances in which adjustments to an entity's previous accounting for its involvement with other entities are required and the timing of such adjustments.</p> <p>The Standard was issued in December 2012. The Authority has not yet determined the application or the potential impact of the Standard.</p>	1 Jan 2013
AASB 2012-11	<p>Amendments to Australian Accounting Standards – Reduced Disclosure Requirements and Other Amendments [AASB 1, 2, 8, 10, 107, 128, 133, 134 & 2011-4]</p> <p>This Standard makes various editorial corrections to Australian Accounting Standards – Reduced Disclosure Requirements (Tier 2). These corrections ensure that the Standards reflect decisions of the AASB regarding the Tier 2 requirements.</p> <p>This Standard also extends the relief from consolidation and the equity method (in the new Consolidation and Joint Arrangements Standards) to entities complying with Australian Accounting Standards – Reduced Disclosure Requirements. There is no financial impact.</p>	1 Jul 2013

BURSWOOD PARK BOARD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013

	2013 \$	2012 \$
5 Trustee Payments		
Income received	9,064,790	8,957,393
	<u>9,064,790</u>	<u>8,957,393</u>
Trustee payments are in accordance with clause 23(1)(c) of the Casino (Burswood Island) Agreement scheduled to the Casino (Burswood Island) Agreement Act 1985.		
6 Interest revenue		
Interest revenue – Term Deposit	759,524	879,331
	<u>759,524</u>	<u>879,331</u>
7 Other revenue		
Motorised Buggy Hire	69,299	79,751
Rent	-	621,069
Driving Range	38,366	50,957
Insurance Recovery	-	19,155
Other Commissions	-	7,273
Other Revenue	116,650	115,838
Helicopter Licence Fee Revenue	30,902	51,223
	<u>255,217</u>	<u>945,266</u>
8 Employee benefits expense		
Wages and salaries (a)	643,259	649,752
Superannuation – defined contribution plans (b)	68,075	65,489
Superannuation – defined benefit plans (see Note 17)	(12,145)	60,085
	<u>699,189</u>	<u>775,326</u>
(a) Includes the value of the fringe benefit to the employee plus the fringe benefits tax component, leave entitlements including superannuation contribution component.		
(b) Defined contribution plans include West State, Gold State and GESB Super Scheme (contributions paid)		
Employment on-costs such as workers' compensation insurance and payroll tax are included at note 11 'Other Expenses'. The employment on-costs liability is included at note 17 'Provisions'		
9 Supplies and Services		
Communication	13,573	12,928
Contractors	97,965	121,581
Consumables	21,344	27,017
Other administration costs	8,185	4,563
	<u>141,067</u>	<u>166,089</u>
10 Depreciation		
Plant and equipment	164,351	165,013
Office equipment and furniture	726	820
Buildings	102,251	110,569
Infrastructure	165,322	145,397
	<u>432,650</u>	<u>421,799</u>
11 Other expenses		
Advertising & Promotion	78,087	67,146
Energy Costs	431,638	450,429
Green Fees Commissions	141,978	169,624
Repairs and Maintenance	331,444	736,908
Security	258,120	258,120
Other expenses	298,534	289,382
Ground improvements - other	41,477	26,156
Other staff costs (a)	135	(371)
Asset Revaluation Decrement (Refer Note 14a)	-	472,332
Audit fees (b)	12,000	11,650
Rental Adjustment	33,888	-
	<u>1,627,301</u>	<u>2,481,376</u>

(a) Includes workers' compensation insurance. The on-costs liability associated with the recognition of annual and long service leave liability is included at note 17 'Provisions'

(b) External audit cost, see note 23 'Remuneration of Auditor'

	2013 \$	2012 \$
12 Receivables		
Current		
Trade debtors	717,754	683,590
GST receivable	-	69,786
	<u>717,754</u>	<u>753,376</u>
The Board does not hold any collateral as security or other credit enhancements relating to receivables.		
13 Other Current Assets		
Current		
Accrued interest	61,000	68,004
Accrued rent	-	246,320
	<u>61,000</u>	<u>314,324</u>
14 Property, Plant and Equipment		
Plant and Equipment (b)		
At cost	5,745,797	5,731,821
Accumulated depreciation	(4,444,361)	(4,280,010)
	<u>1,301,436</u>	<u>1,451,811</u>
Office Equipment & Furniture		
At cost	248,280	248,280
Accumulated depreciation	(244,709)	(243,083)
	<u>3,571</u>	<u>4,297</u>
Buildings (b)		
At Fair Value (a)	4,101,246	4,101,246
Accumulated Depreciation	(102,251)	-
	<u>3,998,995</u>	<u>4,101,246</u>
Infrastructure (b)		
At cost	6,137,902	5,932,054
Accumulated depreciation	(1,160,240)	(995,318)
	<u>4,977,262</u>	<u>4,936,736</u>
Infrastructure - new road		
At cost	1,457,772	-
Accumulated depreciation	-	-
	<u>1,457,772</u>	<u>-</u>
Land (b)		
At Fair Value (a)	7,000,000	7,000,000
	<u>7,000,000</u>	<u>7,000,000</u>
Total Property, Plant and Equipment	<u>18,739,036</u>	<u>17,494,090</u>

(a) Land and buildings were revalued as at 1 July 2012 by the Western Australia Land Information Authority (Valuation Service). The valuations were performed during the year ended 30 June 2013. In undertaking the revaluation, fair value was determined on the basis of current use value - Land and depreciated replacement cost-Buildings. See note 2 (e) 'Property, Plant and Equipment and Infrastructure'. The valuations are not reflected at 30 June 2013 as the valuations do not vary significantly to written down values at 30 June 2013.

(b) Events disclosed in note 26 "Multi-Purpose Stadium", may result in the write off plant, equipment and infrastructure associated with the Burswood Golf Course. Land may be excised resulting in a revaluation decrement of current land value.

Reconciliations

Reconciliations of the carrying amounts of property, plant and equipment at the beginning and end of the current financial year are set out below.

	Plant and Equipment	Office Equipment & Furniture	Buildings	Infrastructure	Infrastructure - new road	Land	Total
	\$	\$	\$	\$	\$	\$	\$
Carrying amount at the start of the year	1,451,811	4,297	4,101,247	4,936,735	-	7,000,000	17,494,090
Additions	13,976	-	-	205,848	1,457,772	-	1,677,596
Depreciation	(164,351)	(25)	(102,251)	(1105,322)	-	-	(432,950)
Revaluation increment/(decrement)	-	-	-	-	-	-	-
Carrying amount at the end of the year	<u>1,301,436</u>	<u>3,571</u>	<u>3,998,996</u>	<u>4,977,261</u>	<u>1,457,772</u>	<u>7,000,000</u>	<u>18,739,036</u>

						2013	2012
						\$	\$
2012	Plant and Equipment \$	Office Equipment & Furniture \$	Buildings \$	Infrastructure \$	Infrastructure - new road \$	Land \$	Total \$
Carrying amount at the start of the year	1,367,709	5,117	4,422,800	4,481,100	-	7,000,000	17,276,726
Additions	249,115	-	261,348	601,032	-	-	1,111,495
Depreciation	(150,811)	(326)	(170,585)	(145,391)	-	-	(421,799)
Revaluation increment/(decrement)	-	-	(172,332)	-	-	-	(472,332)
Carrying amount at the end of the year	1,451,811	4,297	4,101,247	4,936,735	-	7,000,000	17,494,090

There were no indications of impairment to property, plant and equipment at 30 June 2013.

15 Impairment of assets

Events disclosed in note 26 "Multi-Purpose Stadium", may result in the write off plant, equipment and infrastructure associated with the Burswood Golf Course. Land may be excised resulting in a revaluation decrement of current land value.

The Board held no goodwill or intangible assets with an indefinite useful life during the reporting period. At the end of the reporting period there were no intangible assets not yet available for use.

All surplus assets at 30 June 2013 have either been classified as assets held for sale or written-off.

16 Payables

Current

Trade payables	308,245	422,916
GST payable	5,036	-
	313,281	422,916

17 Provisions

Current

Employee benefits provision		
Annual leave (a)	64,646	86,672
Long service leave (b)	82,769	78,798
	147,415	165,470

Other Provisions

Employment On-Costs (c)	2,053	1,918
	2,053	1,918
	149,468	167,388

Non-Current

Employee benefits provision		
Superannuation (d)	222,461	234,606
	222,461	234,606

(a) Annual leave liabilities have been classified as current as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period. Assessments indicate that actual settlement of the liabilities is expected to occur as follows:

Within 12 months of the end of the reporting period	53,659	80,000
More than 12 months after the reporting period	10,987	6,672
	64,646	86,672

(b) Long service leave liabilities have been classified as current where there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period. Assessments indicate that actual settlement of the liabilities is expected to occur as follows:

Within 12 months of the end of the reporting period	22,657	18,353
More than 12 months after the reporting period	60,112	60,445
	82,769	78,798

(c) The settlement of annual and long service leave liabilities gives rise to the payment of employment on-costs including workers' compensation insurance. The provision is the present value of expected future payments. The associated expense, apart from the unwinding of the discount (finance cost), is disclosed in note 11 'Other expenses'.

	2013 \$	2012 \$			
(d) Defined benefit superannuation plans					
The amounts recognised in the Statement of Comprehensive Income are as follows:					
	Pre-transfer benefit – Gold State Superannuation Scheme				
	2013	2012			
Interest cost (unwinding of the discount)	6,450	9,000			
Net actuarial losses/(gains) recognised	(11,805)	51,085			
Total, included in 'Employee benefits expense' (see Note 8)	<u>(12,145)</u>	<u>60,085</u>			
The amounts recognised in the statement of financial position are as follows:					
Present value of unfunded obligations	222,461	234,606			
Liability in the statement of financial position	<u>222,461</u>	<u>234,606</u>			
Reconciliation of the unfunded liability recognised in the statement of financial position is as follows:					
Liability at start of year	234,606	174,521			
Interest cost (unwinding of the discount)	6,450	9,000			
Net actuarial losses/(gains) recognised	(11,805)	51,085			
Liability at end of year	<u>222,461</u>	<u>234,606</u>			
The principal actuarial assumptions used (expressed as weighted averages) were as follows:					
	2013	2012			
Discount rate	3.38%	2.84%			
Future salary increases	5.00%	5.50%			
<u>Historic summary</u>					
Pre-transfer benefit – Gold State Superannuation Scheme:	2013	2012	2011	2010	2009
Present value of unfunded obligation	222,461	234,606	174,521	157,250	142,506
Fair value of plan assets	-	-	-	-	-
Deficit	<u>222,461</u>	<u>234,606</u>	<u>174,521</u>	<u>157,250</u>	<u>142,506</u>
Experience adjustments arising on plan liabilities:					
Pre-transfer benefit – Gold State Superannuation Scheme	(1,000)	9,000	7,000	9,000	(1,000)
<u>Employer funding arrangements for the defined benefit plans</u>					
Employer contributions of \$27,000 are expected to be paid to the Gold State Superannuation Scheme in the subsequent annual reporting period.					
<u>Movements in Other Provisions</u>					
<u>Employment on-cost provision</u>					
Carrying amount at start of year				1,918	2,289
Additional provisions recognised				977	101
Payments/other sacrifices of economic benefits				(843)	(472)
Carrying amount at end of year				<u>2,053</u>	<u>1,918</u>
18 Other current liabilities					
Current					
Accrued Salaries				14,400	13,812
PAYG - Withholding Tax				21,682	21,810
Purchasing Card				2,022	1,062
				<u>38,104</u>	<u>36,684</u>
19 Equity					
The Government holds the equity interest in the Board on behalf of the community. Equity represents the residual interest in the net assets of the Board.					
<u>Retained Earnings</u>					
Balance at start of year				34,292,169	32,223,803
Result for the period				3,815,565	2,068,366
Balance at end of year				<u>38,107,734</u>	<u>34,292,169</u>

	2013 \$	2012 \$
20 Notes to the Statement of Cash Flows		
(a) Reconciliation of cash		
Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:		
Cash and Cash Equivalents		
Petty Cash on Hand	276	228
Term Deposits	19,024,141	16,490,550
Cash at Bank	288,841	101,195
	<u>19,313,258</u>	<u>16,591,973</u>
(b) Reconciliation of profit to net cash flows provided by/(used in) operating activities		
Profit	3,815,565	2,068,366
Non-cash items		
Depreciation	432,650	421,799
Revaluation Decrement	-	472,332
(Increase)/decrease in assets:		
Current receivables	(34,164)	(125,640)
Other current assets	253,324	(81,880)
Increase/(decrease) in liabilities:		
Current payables	(110,395)	(2,079)
Current provisions	(17,520)	25,902
Other current liabilities	1,420	7,673
Non-current provisions	(12,145)	32,431
Net GST receipts/payments	93,967	(25,044)
Change in GST Receivables/Payables	(19,145)	6,231
Net cash provided by/(used in) operating activities	<u>4,403,157</u>	<u>2,799,191</u>
21 Commitments for expenditure		
The commitments below are inclusive of GST where relevant.		
(a) Capital expenditure commitments		
The Board has future commitments of \$470,000 to complete in 2013/2014 for the former golf course south nine land, parks and gardens improvements. The 2012 future commitments of \$2,896,000 related to golf course, parks and gardens improvements		
Within 1 year	470,000	2,896,000
	<u>470,000</u>	<u>2,896,000</u>
(b) Lease commitments		
Commitments in relation to leases contracted for at the end of the reporting period but not recognised in the financial statements are		
Within 1 year	18,329	19,574
Later than 1 year and not later than 5 years	19,520	11,607
	<u>37,849</u>	<u>31,181</u>

	2013 \$	2012 \$
22 Remuneration of Members of the Accountable Authority and Senior Officers		
Remuneration of Members of the Accountable Authority		
The number of members of the Accountable Authority, whose total of fees, salaries, superannuation, non-monetary benefits and other benefits for the financial year, fall within the following bands are:		
\$0 – \$10,000	3	3
The total remuneration of the members of the Accountable Authority is:	15,600	15,587
The total remuneration includes the superannuation expense incurred by the Board in respect of members of the Accountable Authority. No members of the Accountable Authority are members of the Pension Scheme.		
Remuneration of Senior Officers		
The number of Senior Officers other than senior officers reported as members of the Accountable Authority, whose total of fees, salaries, superannuation, non-monetary benefits and other benefits for the financial year, fall within the following bands are:		
\$120,001 – \$130,000	-	1
\$130,001 – \$140,000	1	-
\$150,001 – \$160,000	1	-
\$160,001 – \$170,000	-	1
Base remuneration and superannuation	270,537	277,699
Annual leave and long service leave accruals	(8,120)	(6,500)
Other benefits	10,814	16,879
The total remuneration of senior officers is:	272,625	289,078
The total remuneration includes the superannuation expense incurred by the Board in respect of Senior Officers other than senior officers reported as members of the Accountable Authority. No Senior Officers are members of the Pension Scheme.		
23 Remuneration of Auditor		
Remuneration paid or payable to the Auditor General in respect of the audit for the current financial year is as follows:		
Auditing the accounts, financial statements and key performance indicators	12,000	11,650

24 Financial Instruments

(a) Financial Risk Management Objectives and Policies

Financial instruments held by the Board are cash and cash equivalents, term deposits and receivables and payables. The Board has limited exposure to financial risks. The Board's overall risk management program focuses on managing the risks identified below.

Credit risk

Credit risk arises when there is the possibility of the Board's receivables defaulting on their contractual obligations resulting in financial loss to the Board.

The maximum exposure to credit risk at the end of the reporting period in relation to each class of recognised financial assets is the gross carrying amount of those assets inclusive of any provisions for impairment, as shown in the table at Note 24(c).

The Board has policies in place to ensure that sales of products and services are made to customers with an appropriate credit history. In addition, receivable balances are monitored on an ongoing basis with the result that the Board's exposure to bad debts is minimal. There are no significant concentrations of credit risk.

Liquidity risk

Liquidity risk arises when the Board is unable to meet its financial obligations as they fall due. The Board is exposed to liquidity risk through its trading in the normal course of business.

The Board's objective is to maintain a balance between continuity of funding and flexibility. The Board has appropriate procedures to manage cash flows by monitoring forecast cash flows to ensure that sufficient funds are available to meet its commitments.

Market risk

The Board does not trade in foreign currency and is not materially exposed to other price risks (for example, equity securities or commodity prices changes). The Board's exposure to market risk for changes in interest rates relate primarily to the term investments. Other than as detailed in the interest rate sensitivity analysis table at Note 24(c), the Board has limited exposure to interest rate risk because it has no borrowings.

(b) Categories of Financial Instruments

In addition to cash, the carrying amounts of each of the following categories of financial assets and financial liabilities at the end of the reporting period are as follows

Financial Assets	2013	2012
Cash and cash equivalents	19,313,258	16,591,973
Loan and receivables (i)	778,754	997,914
Financial Liabilities		
Financial liabilities measured at amortised cost	346,349	459,600

(i) The amount of Receivables excludes GST receivable from the ATD

(c) Financial Instrument Disclosures

Credit risk

The following table discloses the Board's maximum exposure to credit risk and the ageing analysis of financial assets. The Board's maximum exposure to credit risk at the end of the reporting period is the carrying amount of financial assets as shown below. The table discloses the ageing of financial assets that are past due but not impaired and impaired financial assets. The table is based on information provided to senior management of the Board.

The Board does not hold any collateral as security or other credit enhancement relating to the financial assets it holds.

Ageing analysis of financial assets

Financial Assets	Carrying Amount	Not past due and not impaired	Impaired financial assets
2013			
Cash and cash equivalents	19,313,258	19,313,258	-
Receivables (a)	717,754	717,754	-
Other financial assets	61,000	61,000	-
Total financial assets	20,092,012	20,092,012	-

2012

Cash and cash equivalents	16,591,973	16,591,973	-
Receivables (a)	683,590	683,590	-
Other financial assets	314,324	314,324	-
Total financial assets	17,589,887	17,589,887	-

(a) The amount of receivables excludes the GST recoverable from the ATO (statutory receivable).

Liquidity risk and interest rate exposure

The following table details the Board's interest rate exposure and the contractual maturity analysis of financial assets and financial liabilities. The maturity analysis section includes interest and principal cash flows. The interest rate exposure section analyses only the carrying amounts of each item.

Interest rate exposure and maturity analysis of financial assets and financial liabilities

	Weighted Average effective interest rate	Interest rate exposure			Nominal Amount	Maturity Dates	
		Carrying Amount	Variable Interest rate	Non Interest Bearing		Up to 1 month	Up to 3 months
2013							
Financial Assets							
Cash and cash equivalents	3.70%	19,313,258	19,313,258	-	19,313,258	-	19,313,258
Receivables (a)	-	717,754	-	717,754	717,754	717,754	-
Other financial assets	-	61,000	-	61,000	61,000	61,000	-
		20,092,012	19,313,258	778,754	20,092,012	778,754	19,313,258
Financial Liabilities							
Payables	-	308,245	-	308,245	308,245	308,245	-
Other current liabilities	-	38,104	-	38,104	38,104	38,104	-
Total financial liabilities		346,349	-	346,349	346,349	346,349	-

(a) The amount of receivables excludes the GST recoverable from the ATO (statutory receivable).

2012

Cash and cash equivalents	4.67%	16,591,973	16,591,973	-	16,591,973	-	16,591,973
Receivables (a)	-	683,590	-	683,590	683,590	683,590	-
Other financial assets	-	314,324	-	314,324	314,324	68,004	246,320
Total financial assets		17,589,887	16,591,973	997,914	17,589,887	751,594	16,838,293
Financial liabilities							
Payables	-	422,916	-	422,916	422,916	422,916	-
Other current liabilities	-	36,684	-	36,684	36,684	36,684	-
Total financial liabilities		459,600	-	459,600	459,600	459,600	-

(a) The amount of receivables excludes the GST recoverable from the ATO (statutory receivable).

Interest rate sensitivity analysis

The following table represents a summary of the interest rate sensitivity of the Board's financial assets and liabilities at the end of the reporting period on the surplus for the period and equity for a 100 basis point in interest rates. It is assumed that the change in interest rates is held constant throughout the reporting period.

2013	Carrying amount	-100 basis points		+100 basis points	
		Profit	Equity	Profit	Equity
Financial Assets					
Cash and cash equivalents	19,313,258	(193,133)	(193,133)	193,133	193,133
Other financial assets	778,754	(7,788)	(7,788)	7,788	7,788
Financial Liabilities					
Payables	308,245	(3,082)	(3,082)	3,082	3,082
Other current liabilities	38,104	(381)	(381)	381	381
Total Increase/(Decrease)		(204,384)	(204,384)	204,384	204,384

BURSWOOD PARK BOARD
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2013

2012

Financial Assets

Cash and cash equivalents	16,591,973	(1,053,000)	(702,820)	165,920	165,920
Other financial assets	997,914	(13,000)	(1,020)	9,979	9,979
<u>Financial Liabilities</u>					
Payables	422,916	(0,320)	(4,229)	4,229	4,229
Other current liabilities	36,684	(207)	(207)	367	367
Total Increase/(Decrease)		(140,400)	(180,408)	180,495	180,495

Fair Values

All financial assets and liabilities recognised in the Statement of Financial Position, whether they are carried at cost or fair value, are recognised at amounts that represent a reasonable approximation of fair value unless otherwise stated in the applicable notes.

25 Explanatory Statement

(i) Significant variations between estimates and actual results for the financial year

Significant variations are considered to be those greater than 10% and \$ 100,000.

	Estimate \$	Actual \$	Variance \$
REVENUE			
Trustee Payments	8,000,000	9,064,790	(1,064,790)
In accordance with clause 23(1)(c) of the Casino (Burswood Island) Agreement scheduled to the Casino (Burswood Island) Agreement Act 1985, the Board received payments from the Trustee. A variance of \$1,064,790 occurred due to Casino revenue over the period during which the payment is calculated being greater than expected.			
Interest	900,000	759,524	140,476
Term deposit interest was lower due to lower interest rates on deposits in 2012/13.			
EXPENSES			
Ground maintenance	3,680,000	3,241,315	438,685
Expenses were lower due to the closure of the golf course, close of business 15 April 2013 and some parks maintenance works deferred until 2013/14.			
Other expenses	2,155,000	1,627,301	527,699
Expenses were lower due to the closure of the golf course, close of business 15 April 2013.			

(ii) Significant variations between actual revenues and expenditures for the financial year and revenues and expenditures for the immediately preceding financial year

Significant variations are considered to be those greater than 10% and \$100,000.

Details and reasons for significant variations between actual results with the corresponding items of the preceding year are detailed below

	2013 \$	2012 \$	Variance \$
REVENUE			
Interest	759,524	879,331	(119,807)
Term deposit interest was lower due to lower interest rates on deposits in 2012/13.			
EXPENSES			
Other expenses	1,627,301	2,481,376	(854,075)
Expenses were lower due to the closure of the golf course, close of business 15 April 2013. In 2012, the Board recorded an asset revaluation decrement of \$472,332 the assets in 2013 were not revalued (refer note 14a).			

26 Contingent Liabilities and Contingent Assets

There were no known contingent assets at balance date.

Contingent Liabilities

Under the Contaminated Sites Act 2003, the Burswood Park Board is required to report known and suspected contaminated sites to the Department of Environment and Conservation (DEC). In May 2007 the Board reported to the DEC that the Burswood Park is located upon, and adjacent to, a former landfill and land reclamation area.

In accordance with the requirements of the Contaminated Sites Act, in July 2010 the DEC classified the Burswood Park Reserve as "Possibly Contaminated - Investigation Required". The DEC has applied this classification to each of the five parcels of Crown land which form part of the Crown reserve 39361. The DEC has assigned a "Possibly Contaminated - Investigation Required" classification based on the results of the contamination investigations undertaken for a proposed Burswood Park ferry inlet project in 2007/2008.

In response to this classification, and advice from the DEC received on 15 September 2010, Burswood Park Board requested the advice of LandCorp's Environmental Services Group. This group is available to State Government agencies to seek advice on the management of contamination issues. LandCorp reviewed the 2007/2008 investigations and recommended that Burswood Park Board engage the services of an environmental consultant to undertake an investigation of groundwater quality at the Burswood Park site to confirm that the material beneath the Burswood Park is not posing a risk to the environment (Swan River) or workers at/users of the Golf Course and Park (via irrigation waters). LandCorp assisted with the draft scope of works for the tender, and assisted in the tender evaluation and recommendation of an environmental consultant. Aurora Environmental consultants were appointed on 31 January 2012 and Landcorp's Environmental Services Group supervised and reviewed the works undertaken to confirm that they were completed in accordance with DEC's requirements. Environmental reports were forwarded to DEC on 12 December 2012 and the reports are being reviewed by DEC.

New Perth Stadium

As a consequence of the Government's decision to develop the new Perth Stadium on the northern portion of the Burswood Park Public Golf Course, the golf course closed on 15 April 2013. Burswood Park Board Reserve land is likely to be excised from the Burswood Park Board Reserve in the future.

In respect of the Government announcement of the new Perth Stadium to be located on the northern portion of the golf course, the golf course pro shop lessee/course controllers Golfwest Trading Company Pty Ltd and cafe/function centre lessee Klemap Pty Ltd made claims for compensation and Deeds of Settlement and Release were executed.

Government also agreed to approve the excision of 1.2 hectares from the Burswood Park Reserve and to grant the land at cost to Burswood Nominees Limited subject to a number of conditions including that Crown Perth Entertainment Complex constructing a multi-level car park on the land, the inclusion of a footpath and cycleway as part of the newly created road reserve and to meet the cost of any road realignments and replacement of infrastructure affected by the development.

The announced excising and disposal of land will result in a revaluation decrement of current land value in the future.

The Government announced on 1 August 2012 to approve the excision of 5.8 hectares from the Burswood Park Reserve southern boundary of the golf course and Burswood Nominees Limited has agreed to pay the State Government \$60 million to acquire the land to construct a new hotel. This will also result in a revaluation decrement of current land value.

27 Events occurring after the end of the reporting period

Land for the multi-level car park and land for the new Crown Perth hotel referred to in note 26 were excised from the Burswood Park Reserve 39361 as per Government Gazette dated 9 July 2013.

28 Swan and Canning River System Enhancement

Amendments in 2007 to the Agreement schedule to the Casino (Burswood Island) Agreement Act 1985 provided that the Board can apply moneys received under clause 23(1)(c) on projects approved by the Rivers Management Minister for the protection and enhancement of ecological and community benefits and amenity of the Swan and Canning Rivers and associated lands. The Rivers Management Minister means the Minister of the Crown for the time being charged with the administration of the Swan and Canning Rivers Management Act 2006. In May 2012, the Board approved projects totalling \$3 million.



Auditor General

INDEPENDENT AUDITOR'S REPORT

To the Parliament of Western Australia

THE BURSWOOD PARK BOARD

Report on the Financial Statements

I have audited the accounts and financial statements of The Burswood Park Board.

The financial statements comprise the Statement of Financial Position as at 30 June 2013, the Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows of the Board for the year then ended, and Notes comprising a summary of significant accounting policies and other explanatory information.

Board's Responsibility for the Financial Statements

The Board is responsible for keeping proper accounts, and the preparation and fair presentation of the financial statements in accordance with Australian Accounting Standards and the Treasurer's Instructions, and for such internal control as the Board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

As required by the Auditor General Act 2006, my responsibility is to express an opinion on the financial statements based on my audit. The audit was conducted in accordance with Australian Auditing Standards. Those Standards require compliance with relevant ethical requirements relating to audit engagements and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Board's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the Board, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements are based on proper accounts and present fairly, in all material respects, the financial position of The Burswood Park Board at 30 June 2013 and its financial performance and cash flows for the year then ended. They are in accordance with Australian Accounting Standards and the Treasurer's Instructions.

Report on Controls

I have audited the controls exercised by The Burswood Park Board during the year ended 30 June 2013.

Controls exercised by The Burswood Park Board are those policies and procedures established by the Board to ensure that the receipt, expenditure and investment of money, the acquisition and disposal of property, and the incurring of liabilities have been in accordance with legislative provisions.

Board's Responsibility for Controls

The Board is responsible for maintaining an adequate system of internal control to ensure that the receipt, expenditure and investment of money, the acquisition and disposal of public and other property, and the incurring of liabilities are in accordance with the Financial Management Act 2006 and the Treasurer's Instructions, and other relevant written law.

Auditor's Responsibility

As required by the Auditor General Act 2006, my responsibility is to express an opinion on the controls exercised by The Burswood Park Board based on my audit conducted in accordance with Australian Auditing and Assurance Standards.

An audit involves performing procedures to obtain audit evidence about the adequacy of controls to ensure that the Board complies with the legislative provisions. The procedures selected depend on the auditor's judgement and include an evaluation of the design and implementation of relevant controls.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the controls exercised by The Burswood Park Board are sufficiently adequate to provide reasonable assurance that the receipt, expenditure and investment of money, the acquisition and disposal of property, and the incurring of liabilities have been in accordance with legislative provisions during the year ended 30 June 2013.

Report on the Key Performance Indicators

I have audited the key performance indicators of The Burswood Park Board for the year ended 30 June 2013.

The key performance indicators are the key effectiveness indicators and the key efficiency indicators that provide information on outcome achievement and service provision.

Board's Responsibility for the Key Performance Indicators

The Board is responsible for the preparation and fair presentation of the key performance indicators in accordance with the Financial Management Act 2006 and the Treasurer's Instructions and for such controls as the Board determines necessary to ensure that the key performance indicators fairly represent indicated performance.

Auditor's Responsibility

As required by the Auditor General Act 2006, my responsibility is to express an opinion on the key performance indicators based on my audit conducted in accordance with Australian Auditing and Assurance Standards.

An audit involves performing procedures to obtain audit evidence about the key performance indicators. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the key performance indicators. In making these risk assessments the auditor considers internal control relevant to the Board's preparation and fair presentation of the key performance indicators in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the relevance and appropriateness of the key performance indicators for measuring the extent of outcome achievement and service provision.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the key performance indicators of The Burswood Park Board are relevant and appropriate to assist users to assess the Board's performance and fairly represent indicated performance for the year ended 30 June 2013.

Independence

In conducting this audit, I have complied with the independence requirements of the Auditor General Act 2006 and Australian Auditing and Assurance Standards, and other relevant ethical requirements.

Matters Relating to the Electronic Publication of the Audited Financial Statements and Key Performance Indicators

This auditor's report relates to the financial statements and key performance indicators of The Burswood Park Board for the year ended 30 June 2013 included on the Board's website. The Board's management is responsible for the integrity of the Board's website. This audit does not provide assurance on the integrity of the Board's website. The auditor's report refers only to the financial statements and key performance indicators described above. It does not provide an opinion on any other information which may have been hyperlinked to/from these financial statements or key performance indicators. If users of the financial statements and key performance indicators are concerned with the inherent risks arising from publication on a website, they are advised to refer to the hard copy of the audited financial statements and key performance indicators to confirm the information contained in this website version of the financial statements and key performance indicators.

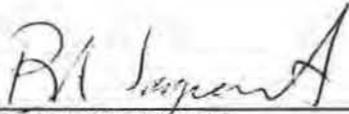


DON CUNNINGHAME
ASSISTANT AUDITOR GENERAL ASSURANCE SERVICES
Delegate of the Auditor General for Western Australia
Perth, Western Australia
23 August 2013

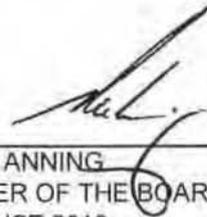
BURSWOOD PARK BOARD

Certification of Performance Indicators
for the year ended 30 June 2013

We hereby certify that the performance indicators are based on proper records, are relevant and appropriate for assisting users to assess the performance of Burswood Park Board and fairly represent the performance of the Burswood Park Board for the financial year ended 30 June 2013.



BARRY A SARGEANT
PRESIDENT OF THE BOARD
1 AUGUST 2013



PHILIP ANNING
MEMBER OF THE BOARD
1 AUGUST 2013

BURSWOOD PARK BOARD

PERFORMANCE INDICATORS

FOR THE YEAR ENDED 30 JUNE 2013

In accordance with the *Financial Management Act 2006*, statutory authorities are required to provide in their annual reports information which will enable users to assess performance in achieving outcomes.

The Board has developed key performance indicators to enable the Board and interested parties to assess and monitor the achievement of stated outcomes. Performance indicators are required to be relevant and appropriate, having regard to their purpose and fairly represent the indicated performance.

AN OVERVIEW OF THE BURSWOOD PARK

In 1986 the Burswood Park Board was established as a statutory authority in accordance with clause 6(1)(c) of the Agreement scheduled to the *Casino (Burswood Island) Agreement Act 1985* with a brief to develop, maintain and manage the parklands and golf course, and to promote its use to Western Australians and visitors to the State as an attractive and accessible venue for active and passive recreation.

Burswood Park is comprised of the 110 hectares of public reserve that surround the five major buildings in the Crown Perth complex. The parklands include an 18-hole public golf course on 60 hectares with nine lakes, parks, gardens and car-parking areas on 43 hectares and the State Tennis Centre on seven hectares.

THE PRINCIPAL AIM OF THE BOARD

The principal aim of the Board is to develop Burswood Park into the premier park of its type in Australia and to maximise visitor usage, enjoyment and satisfaction.

The Board will ensure that the park is developed within environmental guidelines that are compatible with, and complementary to, the original environment of the site. Furthermore, the Board will establish the park as an educational resource for the study of the history and environment of the Burswood site.

Burswood Park achieved a significant honour in June 1998 when it was inducted into the Western Australian Tourism Hall of Fame, in recognition of its performance in winning the Significant Regional Attractions category in the State Tourism Awards for three consecutive years.

The prestigious Parks and Leisure Australia "Organisation of the Year" award was won by Burswood Park Board in September 2003 and was given in recognition of its outstanding contribution to the development and standard of the Parks and Leisure Industry of Australia.

The Board's Superintendent, Peter Fleming, received the WA Golf Industry, Golf Course Superintendents' Association (GCSA) Environmental Award, in March 2012.

OUTCOMES

To achieve its objectives, the Board has developed two primary **outcomes** (i.e. outcomes that relate to the achievement of the Board's mission):

- to promote the park to Western Australians and visitors to the State as an attractive and accessible venue for active and passive recreation; and
- to provide maximum visitor enjoyment and satisfaction.

1. EFFECTIVENESS INDICATORS

Effectiveness indicators should enable users of the Board's performance indicators to independently assess the extent to which the Board achieved its outcomes. The park and golf course can be measured by the percentage of users who rate the facilities, appearance etc as satisfactory for the purpose of their visit.

Outcome 1: To provide maximum visitor enjoyment and satisfaction

Key Performance Indicator – Public Satisfaction

The level of client satisfaction is measured by comments in the park visitor book, letters of appreciation, and visitor numbers to the park and patronage to the golf course. Details of the responses are as follows:

Parks and Gardens visitor comments

Comments from park visitors were recorded in the park visitor book and letters. All visitors were impressed with the high standard of maintenance throughout the park, in particular the planning regarding garden design and plant selection.

In 2012/2013, 670 tourists attended heritage trail and special group tours and several Tour Hosts were guests of Ladies Probus Clubs and other seniors and community clubs, presenting to people about the history of Burswood Park and the Heritage Trail tours. In addition, many visitors chose to undertake 'self guided' tours of the park away from the organised daily departures.

In 2012/2013, 100% of park visitors who had made entries in the visitor book were satisfied with the park facilities and maintenance (2011/2012 also 100%), and no negative comments were received.

Some examples of the comments recorded include:

"The Rotary Club of Mosman Park (RCMP) and the Princess Margaret Hospital Foundation, once again extend their sincere appreciation to you and the Burswood Park Board for your assistance with the organisation of the John Hughes' BIG WALK.

Despite the weather, the event was a great success with over \$230,000 raised this year and proceeds going to the cancer ward at Princess Margaret Hospital.

Our sincere thanks to Sam Franco and Steve Moss whose work, on and before the event, helped make the 17th BIG WALK such a wonderful event. Please let them know how appreciative we are. Thank you again Brian for your support."

John Law

Events Coordinator, Rotary Club of Mosman Park

"We wish to say a heartfelt thank you for your support of our wheelie Big Challenge 2012- 2013.

Your support has been valuable to us as it meant that we were able to celebrate these achievements at our biggest Wheelie Big Day Out in a fun community environment.

Once again thank you for your kind support and special thanks to Sam."

Susannah Lingford

Corporate Events Coordinator, The Centre for Cerebral Palsy

"Yes it was a great success. All in all a lovely day and a lovely venue!!"

Soraya Kumail

Projects Administrator, Motor Neurone Disease Association of WA Inc

"On behalf of JDRF I would like to thank you for your support in the 2012 Walk for Cure Diabetes. Your contribution helped us raise over \$280,000 through the event and is helping us to support more than 60 Australian research projects in 2012/2013.

Thank you as always, for your passion, your dedication, and your generosity."

Jack Callow

Development Coordinator, Juvenile Diabetes Research Foundation

"On behalf of Bankwest Movies by Burswood and its Charity Partners I wish to thank you for your magnificent support for the event during this past season."

Ken Gibbons

Voluntary Events Coordinator, Bankwest Movies by Burswood

"This Event would not happen without the Burswood Park grounds team and your wonderful support. This year all the staff, as per usual were absolutely wonderful and went out of their way to assist us on all three days at the park."

Dawn Yates

Executive Officer, Seniors Recreation Council of WA (Inc)

"On behalf of HBF, the many beneficiary charities and the 29,500 plus participants, I write to record our appreciation to the Burswood Park Board for allowing us access through the Burswood Peninsula as part of the route for the HBF Run for a Reason. Particular appreciation is also recorded to you and Sam Franco for your personal input to the planning.

Part of the success is attributed to the contribution from and regular communication with our Stakeholders, Burswood Park Board included."

Dave Budge

Managing Director, TRI Event Management

"We very much appreciate use of your facilities for our walks."

Ann Semaan

President, Over-55 Walking Association Inc

"Very interesting."

"Margaret was a fantastic guide great day."

"Grounds kept in grand condition and clean."

"Pauline was a wonderful tour guide."

"Margaret was very friendly and informative."

Outcome 2: To promote the park to Western Australians and visitors to the State as an attractive and accessible venue for active and passive recreation

Key Performance Indicator – Park Usage

In promoting the park, the Burswood Park Board seeks to increase usage of the park and golf course and to increase revenue.

Yearly golf player numbers and green fee revenue (GST exclusive) are as follows:

1995/96	-	76,280	-	\$ 861,000
1996/97	-	83,850	-	\$1,003,000
1997/98	-	83,320	-	\$1,128,800
1998/99	-	82,180	-	\$1,314,700

1999/00	-	77,450	-	\$1,323,600
2000/01	-	78,350	-	\$1,317,400
2001/02	-	78,340	-	\$1,345,700
2002/03	-	77,780	-	\$1,307,000
2003/04	-	75,250	-	\$1,413,000
2004/05	-	69,110	-	\$1,374,000
2005/06	-	73,700	-	\$1,456,200
2006/07	-	74,700	-	\$1,535,200
2007/08	-	71,500	-	\$1,524,400
2008/09	-	73,750	-	\$1,586,500
2009/10	-	76,583	-	\$1,632,700
2010/11	-	71,237	-	\$1,656,300
2011/12	-	70,033	-	\$1,696,200
2012/13	-	58,562	-	\$1,419,800 (to close of business 15 April 2013)

The target for 2012/2013 green fee revenue was \$1,650,000 (12 months). The target to 15 April 2013 was \$1,378,900.

2. EFFICIENCY INDICATORS

Efficiency indicators should enable readers of the Annual Report to understand the resources applied to produce the outputs which directly relate to the desired outcome.

Key Performance Indicators

The efficiency of the Board's maintenance and enhancement program can be measured by the average total cost of maintenance per hectare of park and golf course, and by average total hours worked per hectare of park and golf course.

	Hours worked per hectare			Maintenance cost per hectare		
	Actual 2012/13	Est. 2012/13	Actual 2011/12	Actual 2012/13 \$	Est. 2012/13 \$	Actual 2011/12 \$
Golf Course	422	479	456	49,338	56,019	57,810
Park	593	665	627	55,932	68,255	62,535

Maintenance and enhancement costs per hectare do not include depreciation costs or green fees commission.

BURSWOOD PARK BOARDProjected Income Statement
for the year ending 30 June 2014

	Estimates 2013/2014 \$	Estimates 2012/2013 \$
Revenue		
Revenues from ordinary activities		
Trustee payments	8,500,000	8,000,000
Interest	800,000	900,000
Other revenues from ordinary activities	50,000	4,510,000
Total revenues from ordinary activities	<u>9,350,000</u>	<u>13,410,000</u>
Expenses from ordinary activities		
Employee expenses	748,000	715,000
Supplies and services	108,000	159,000
Depreciation	430,000	410,000
Ground maintenance	2,732,000	3,680,000
Other expenses from ordinary activities	1,304,000	2,155,000
Swan River enhancement	3,000,000	3,000,000
Heirisson Island Sculpture Park	1,000,000	1,000,000
New road and ancillary facilities	-	2,000,000
Foreshore lake enhancement	-	100,000
Total expenses from ordinary activities	<u>9,322,000</u>	<u>13,219,000</u>
NET PROFIT/(LOSS)	<u>28,000</u>	<u>191,000</u>
TOTAL CHANGES IN EQUITY OTHER THAN THOSE RESULTING FROM TRANSACTIONS WITH WA STATE GOVERNMENT AS OWNERS	<u>28,000</u>	<u>191,000</u>

BURSWOOD PARK BOARDProjected Balance Sheet
at 30 June 2014

	Projected 2013/2014 \$	Projected Revised 2012/2013 \$
Current Assets		
Cash assets	15,278,000	14,884,000
Receivables	648,000	630,000
Other current assets	40,000	232,000
Total Current Assets	<u>15,966,000</u>	<u>15,746,000</u>
Non-Current Assets		
Property, plant, equipment and vehicles	17,745,000	18,160,000
Total Non-Current Assets	<u>17,745,000</u>	<u>18,160,000</u>
TOTAL ASSETS	<u>33,711,000</u>	<u>33,906,000</u>
Current Liabilities		
Payables	300,000	465,000
Provisions	150,000	210,000
Other liabilities	40,000	43,000
Total Current Liabilities	<u>490,000</u>	<u>718,000</u>
Non-Current Liabilities		
Provisions	220,000	215,000
Total Non-Current Liabilities	<u>220,000</u>	<u>215,000</u>
TOTAL LIABILITIES	<u>710,000</u>	<u>933,000</u>
NET ASSETS	<u>33,001,000</u>	<u>32,973,000</u>
EQUITY		
Accumulated surplus	33,001,000	32,973,000
TOTAL EQUITY	<u>33,001,000</u>	<u>32,973,000</u>

