



GOVERNMENT OF
WESTERN AUSTRALIA



BURSWOOD
PARK BOARD



21

ANNUAL
REPORT

BURSWOOD PARK BOARD

ACKNOWLEDGEMENT OF COUNTRY

Burswood Park Board acknowledges the Whadjuk Noongar people as the traditional custodians of this land and their continuing connection to land, waters and community. We pay our respects to all members of Aboriginal communities and their cultures; and to Elders both past and present.

This report informs key stakeholders and the community about the Burswood Park Board, its priorities, challenges and performance for the 2020-21 financial year.

For more information or to provide feedback, email reception@burswoodpark.wa.gov.au



Statement of Compliance



To the Hon. Reece Whitby MLA

*Minister for Emergency Services; Racing and Gaming;
Small Business; Volunteering*

In accordance with Section 63 of the *Financial Management Act 2006*, we submit for your information, and presentation to Parliament, the Annual Report of the Burswood Park Board for the financial year ended 30 June 2021.

The Annual Report has been prepared in accordance with the provisions of the *Financial Management Act 2006*.

Janelle Marr
PRESIDENT

Linda Kut
GENERAL MANAGER (CFO)

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PRESIDENT'S REPORT

It is with pleasure that I present Burswood Park Board's Annual Report, outlining the Board's activities, performance indicators and audited financial statements for 2020-21.

Burswood Park Board's funding is provided for in the *Casino (Burswood Island) Agreement Act 1985*, with contributions received from the Burswood Property Trust, trading as Crown Perth. This period, almost \$8 million in funding was received – a positive result given the continued impacts and restrictions resulting from COVID-19.

The Board is immensely proud to continue its valuable role within the Western Australian community over the year – supporting dozens of charity events to raise much-needed funds and, more broadly, providing a place for Western Australian families to come together.

The protection and preservation of our natural environment remained a focus with a swathe of sustainability projects coming to fruition, including energy efficient lighting, improved recycling practices and the installation of new sewer infrastructure to better service the parklands for generations to come.

The Board also continued its support for a range of projects that protect and promote the health of the Swan and Canning River systems, with a \$2 million investment in this important program.

We were proud to extend our pledge to foster a local environment where ecosystems and landscape conservation matter.

It was particularly pleasing to mark a major milestone in the future development of Burswood Park this year, completing the first stage of the Park's master plan. This important strategic framework not only sets the direction for Burswood Park through to 2035, but has guided the Board's more immediate partnerships, activities and infrastructure investments across the year.

Further investment was made in new fencing, landscape works, pathways and other infrastructure improvements over the period. During the year, a number of other priority projects were identified, which will further demonstrate the Board's investment in the future of the parklands. These include the expansion of the Park's Principal Shared Path network and improved sewer connections to accommodate future growth in the Park.

The year's achievements would not have been possible without the stellar efforts of our General Manager and dedicated staff who have risen to the challenge and worked hard to deliver excellent results for park patrons and our stakeholders. To each of you, we say thank you.

I would like to acknowledge and thank my fellow Board members for their continued guidance and support in ensuring Burswood Park remains attractive and accessible to all Western Australians and visitors to our State.

The longstanding commitment, leadership and guidance of Mr Barry Sargeant over almost three decades, which ended on 31 July 2021, has positioned the Board well for the next era of development, cementing the Park's transition into one of Perth's most iconic destinations.

I look forward to sharing the next stage of our journey with my fellow Board members, staff, visitors and stakeholders.



Janelle Marr
PRESIDENT

GENERAL MANAGER'S REPORT

There was much to celebrate in 2020-21 as we continued to enhance, activate and develop Burswood Park as Perth's family park of choice.

Record visitor numbers saw more than 230,000 people visit our grounds this year to take pleasure in our expansive open spaces, recreational facilities and river foreshore, or to enjoy one or more of the 28 community events held in the park.

Despite challenging and fluctuating conditions, we were thrilled to see the return of some of Perth's most iconic events to our parklands, including the ever-popular WA Day Festival and major multicultural celebrations including the Eid-Adha Carnival and the Arab Festival.

Pleasingly, the program also showcased some new events not hosted in the Park before, including the inaugural Equestrian in the Park – the 'Grand Prix' of eventing and show jumping within our state.

Upholding a vibrant annual events program is a mainstay of Burswood Park and a focus of our Park Master and Activation Plan, the first stage of which was approved this year. Released in September, this 'blueprint' for the future proposes distinct precincts and new event spaces, attractions and amenities for generations of Western Australians to enjoy. The completion of the concept planning stage this year was a rewarding milestone that provided an exciting glimpse of what our future may hold.

Operationally, we worked hard to lay strong foundations to support this long-term vision by enacting a wealth of safety and access improvements over the year. Most notably, key public areas of the park now boast new, energy-efficient lighting following an extension of our lighting upgrade program carried out over the year. A new bus stop has also been added to the Park's main entrance at Great Eastern Highway, improving the public transport options to the Park, particularly on event days.

In a year where the importance of digital connection has never been more important, we fostered stronger relationships with our online community, too – reaching almost a million people on Facebook, welcoming more than 58,000 visitors to our website, and launching on Instagram and Twitter.

We proudly extended our commitment to training and education through the appointment of Burswood Park Board's first Aboriginal Trainee. The role not only provides a valuable training experience, but has resulted in a more diverse and inclusive workforce at Burswood Park Board and increased the representation of young Aboriginal and Torres Strait Islander people within our organisation.

Our sustainability efforts also forged ahead this year. While our focus on enhancing and preserving our natural environment and protecting our local fauna was unwavering, we also 'thought outside the box' to become a Containers for Change community collection point in October. In just the nine months that followed, we diverted more than 28,000 containers from landfill.

These and many other achievements would not have been possible without our dedicated team, whom I thank for your hard work, contribution and resilience given the year's challenges. COVID-19 has demonstrated your remarkable skills and ability to be agile, adaptable and efficient and I am immensely proud to work alongside you all.

I would also like to acknowledge the leadership and support of all Board members for your continued support, and extend my sincere appreciation to our outgoing President, Barry Sargeant for his guidance and leadership throughout the development of the Burswood Park Master Plan.



Linda Kut
GENERAL MANAGER



OUR VISION, MISSION AND VALUES



To be the family park of choice in Perth.

VISION

To deliver a sustainable, clean, fun and safe space for all Western Australians, and national and international visitors, to value and enjoy.

MISSION

We are *passionate*.
We are *community-focused*.
We value *quality*.

VALUES

To enhance opportunities for community development, the Board has entered into a number of successful and diverse partnerships, and worked with a range of stakeholders including:

STAKEHOLDERS

- Crown Perth
- Town of Victoria Park
- Department of Biodiversity, Conservation and Attractions
- Main Roads WA
- Public Transport Authority
- VenuesWest
- VenuesLive
- Department of Planning, Lands and Heritage
- WA Recreational Water Sports Association
- Schools and tertiary education institutions.

2019-23 STRATEGIC PLAN

Our Strategic Plan continues to guide and progress the development of Burswood Park.

It demonstrates our desire to deliver a fun, clean and safe park for our patrons.

Our objectives inform our operational planning and continue to guide the development of our Park Master and Activation Plan.

Our achievements towards the Strategic Plan are articulated and aligned through our performance management framework and Board performance.

Our objectives



Planning for and activating a Park site that meets the needs of the community.



Upgrading current park assets to meet better environmental efficiencies and standards.



Providing a safe, secure and clean environment for all of our patrons.



Enhancing the sustainability of wildlife corridors for migratory birds and animals.

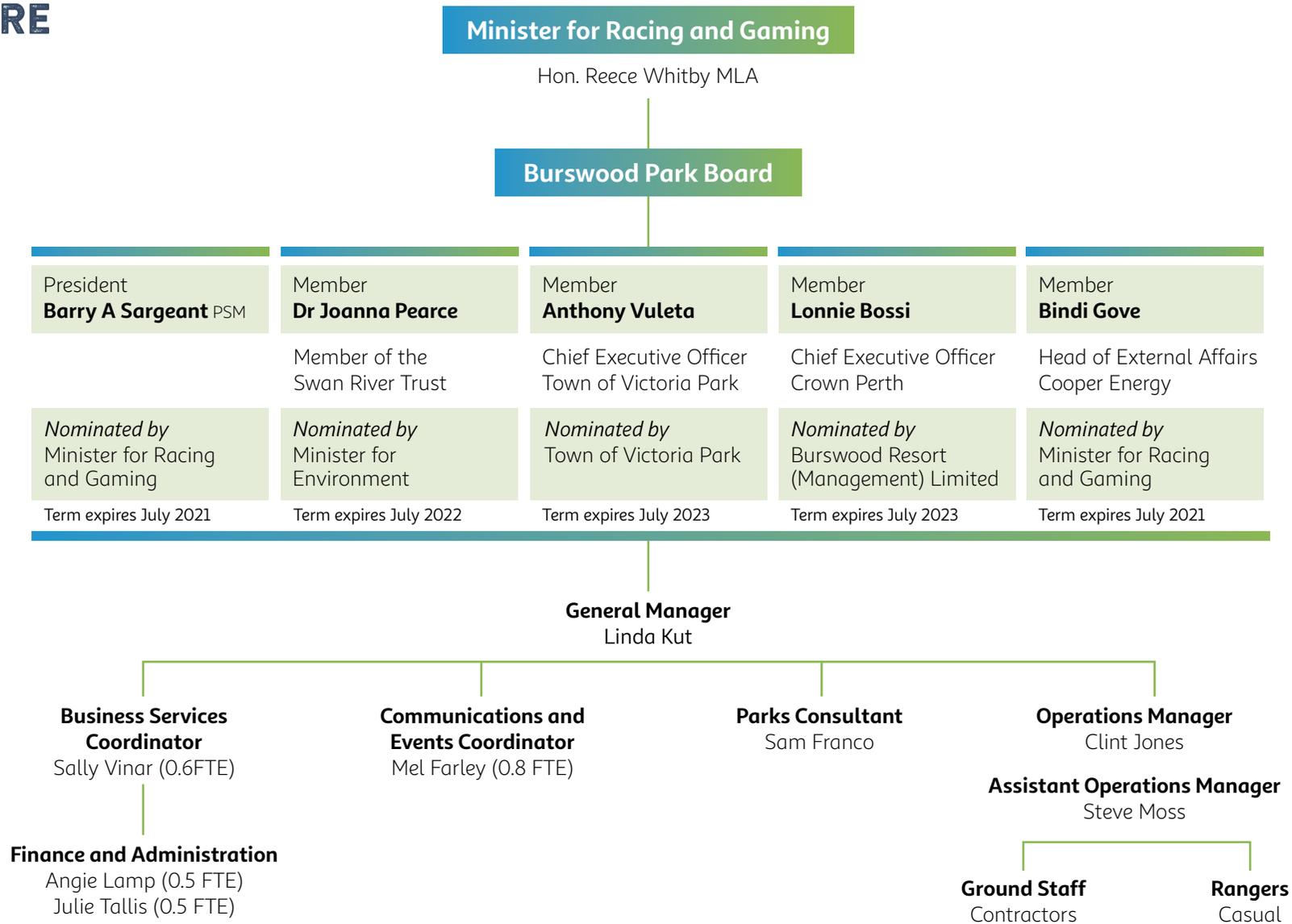


Developing and implementing strategies to secure our foreshore from the elements of erosion and to provide safe interaction with the river.



Strengthening partnerships and collaborations.

OPERATIONAL STRUCTURE



OUR BOARD

Barry A Sargeant PSM

Barry Sargeant held the position of Director General of the Department of Racing Gaming and Liquor from 1992 until his retirement in 2017.

In 2011, he was recognised with an 'outstanding public service' award as part of the Australia Day Honours List.

Mr Sargeant is a current member of the Gaming and Wagering Commission of Western Australia.

Mr Sargeant was appointed to the Burswood Park Board in January 1993, and was President of the Board from January 1993 to July 2021.

Lonnie Bossi

Lonnie Bossi has held the position of Chief Executive Officer at Crown Perth since December 2020, and was formerly the Chief Operating Officer for the organisation .

Mr Bossi's broad experience extends to a number of other roles in compliance, finance, marketing and gaming at Crown Resorts in both Melbourne and Perth.

He also spent two years in Las Vegas with Cannery Casino Resorts as Senior Vice President of Marketing and Casino Game Strategy.

Mr Bossi was appointed to the Burswood Park Board in May 2021.

Anthony Vuleta

Anthony Vuleta is the Chief Executive Officer of the Town of Victoria Park.

Born and raised in Perth, he began his career in a private civil design consultancy before moving into local government in 1988. He is a past president of the Institute of Public Works Engineering Australasia WA and a trustee of the Public Works Foundation.

Mr Vuleta's key focus is on developing strategies to help improve and reshape the business of local government in order to meet the current and future needs of the community.

Mr Vuleta was appointed to the Burswood Park Board in August 2017.

Dr Joanna Pearce

Dr Joanna Pearce is currently a lecturer in Tourism and Hospitality Management at Edith Cowan University. Her experience and skills include social research with a focus on nature-based tourism, providing policy guidance for the National Parks Advisory Committee in Victoria, and preparing technical reports for government and industry on natural resource management issues.

She has held various teaching roles at Murdoch and Notre Dame universities and has a Bachelor of Science in Conservation Biology, a Bachelor of Science in Environmental Science (Hons) and a Doctorate of Philosophy.

Dr Pearce was appointed to the Burswood Park Board in August 2018.

Bindi Gove

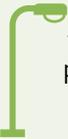
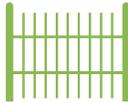
Bindi Gove brings extensive experience in government relations, communications and stakeholder engagement to the Burswood Park Board.

Her previous roles included Chief of Staff to the Federal Minister for Resources, Energy and Tourism; external and stakeholder relations roles at BHP Petroleum, Rio Tinto and Equinor; and most recently, Cooper Energy's Head of External Affairs.

Ms Gove has chaired a number of regional tourism boards and is a passionate advocate for the tourism industry.

Ms Gove was appointed to the Burswood Park Board in August 2019.

OUR YEAR AT A GLANCE

| | | | |
|---|---|--|---|
| <p>VISITOR NUMBERS</p>  <p>237,087</p> <p>event patrons visited the Park under reduced event program due to COVID-19 restrictions.</p> | <p>VISITOR SATISFACTION</p> <p>85% positive feedback. </p> | <p>VISION FOR THE FUTURE</p>  <p>Park Master and Activation Plan progressed with prioritisation of projects, including a new principal shared path.</p> | <p>INFRASTRUCTURE & PARK IMPROVEMENTS</p> <p>57</p>  <p>LED lights throughout the park, new paths and fencing upgrades.</p> |
| <p>PUBLIC TRANSPORT</p>  <p>A new bus stop at the entrance of Bolton Avenue.</p> | <p>COMMUNITY ENGAGEMENT</p> <p>28 community and charitable events to encourage greater social inclusion and a sense of community. </p> | <p>FUNDRAISING</p> <p>\$1.0m in charity fundraising including \$346,000 raised directly for local charities and \$659,000 through the Telethon Community Cinemas.</p> | <p>SOCIAL REACH</p> <p>31% more 'likes' on Facebook and reach of 930,000. </p> |
| | <p>OUTDOOR CLASSROOM</p> <p>32 future horticulturalists and turf managers trained on site by our Operations Manager and TAFE lecturers. </p> | <p>FENCING UPGRADES</p>  <p>Pond fencing around Kagoshima and Southern 9 parklands to ensure continued safety of patrons.</p> | <p>WEBSITE</p> <p>9.5% increase in website traffic with 41,500 click-throughs. </p> |
| | <p>RIVER CONSERVATION</p> <p>\$2 million towards river health and restoration, and behaviour change programs, for the Swan and Canning rivers. </p> | <p>SUSTAINABILITY</p> <p>28,414 single use containers diverted from landfill. </p> | |



SUMMARY OF FINANCIAL TARGETS AND KEY PERFORMANCE INDICATORS

Corporate Dashboard

| ECONOMIC | | |
|---|-----------------------------|---|
| | Target 2020-21 | Actual 2020-21 |
| FINANCIAL RESULTS  | \$517,000 deficit | \$2.9 million profit \$2 million contribution in grants to support other State Government agency initiatives |
| PROPERTY, PLANT AND EQUIPMENT  | \$560,000 | \$303,000 investment in fencing, retaining walls, pathway and other safety improvements throughout the Park |

| CUSTOMER SATISFACTION | | |
|--|--|--|
| | Target 2020-21 | Actual 2020-21 |
| CUSTOMER SATISFACTION  | 90% customer satisfaction | 85% of survey respondents satisfied |
| COMPLAINTS HANDLING  | 100% of all complaints responded to within 24 hours | 100% of all complaints responded to within 24 hours |
| VISITORS TO THE PARK  | 250,000 visitors from events | 237,087 visitors from events |

| PARK IMPROVEMENTS | |
|--|---|
| Target 2020-21 | Actual 2020-21 |
| <p>SAFETY AND LIGHTING</p> <p>Install new lights</p>  | <p>100%</p> <p>eco-friendly energy-efficient lighting throughout Burswood Park following installation of 57 lights.</p> |
| <p>INFRASTRUCTURE</p>    | <p>1 bus stop at the entrance of Resort Drive for direct access into the park.</p> <p>483m² of new and resurfaced paving throughout the park.</p> <p>1.35km of safety fencing around several filtration ponds.</p> |
| <p>CAR PARK UPGRADES</p>  | <p>Line marking in a number of car parks and parking areas across the site.</p> |

| BEST PRACTICE | |
|---|---|
| Target 2020-21 | Actual 2020-21 |
| <p>SUSTAINABILITY</p>  | <p>28,414</p> <p>eligible containers returned and saved from landfill waste.</p> |
| <p>TIME LOST TO INJURIES</p>  | <p>0 lost time injuries.</p> <p>0 lost time injuries.</p> |
| <p>TECHNOLOGY</p>  | <p>Investment in a new Asset Management System.</p> <p>Hardcat Asset Management System implemented.</p> |



REPORT ON OPERATIONS

Gardens and Surrounds

Burswood Park's operations team successfully managed almost 53 hectares of landscaped gardens and public open spaces, park facilities and visitor attractions to the highest of standards throughout the year.

Working with grounds maintenance contractor, Programmed Property Services, our team delivered an exceptional parkland experience which was enjoyed by thousands of visitors and event patrons throughout the year.

Whilst the occasional disruption caused by COVID-19 pandemic continued to have an impact on some parts of the Park – including playground and barbeque areas, which were required to be closed – Burswood Park remained open to the public year-round. Amenities were well maintained, and the Park was able to continue to provide open spaces for passive recreation, mental health and wellbeing, and exercise – which continued to be important during the pandemic.

A number of improvements to park infrastructure were also undertaken this year.

LIGHTING UPGRADES

This year marked the completion of energy-efficient lighting upgrades throughout the Park. All lighting has now converted to a more environmentally sustainable and cost-saving solution.

A total of 27 energy-efficient LED lights and poles were installed along the pedestrian path through the Southern 9 parkland, replacing the 54 inefficient and highly vandalised pedestrian path bollard lights between Bolton Ave and Roger MacKay Drive. An additional 25 incandescent lights located along the foreshore dual use path from the park playground to the WA Recreational Water Sports Association were also replaced with energy efficient LED lights. Five additional LED lights were also installed in Kagoshima Park.



NEW BUS STOP

A new bus stop and connecting footpath along Great Eastern Highway was installed in June, following months of discussion with Public Transport Authority. The bus stop – which was officially opened for our Celebrate WA Day event with great success – has allowed greater access into Kagoshima Park and Charles Paterson Park, as well as those wanting to use public transport for Optus Stadium events.

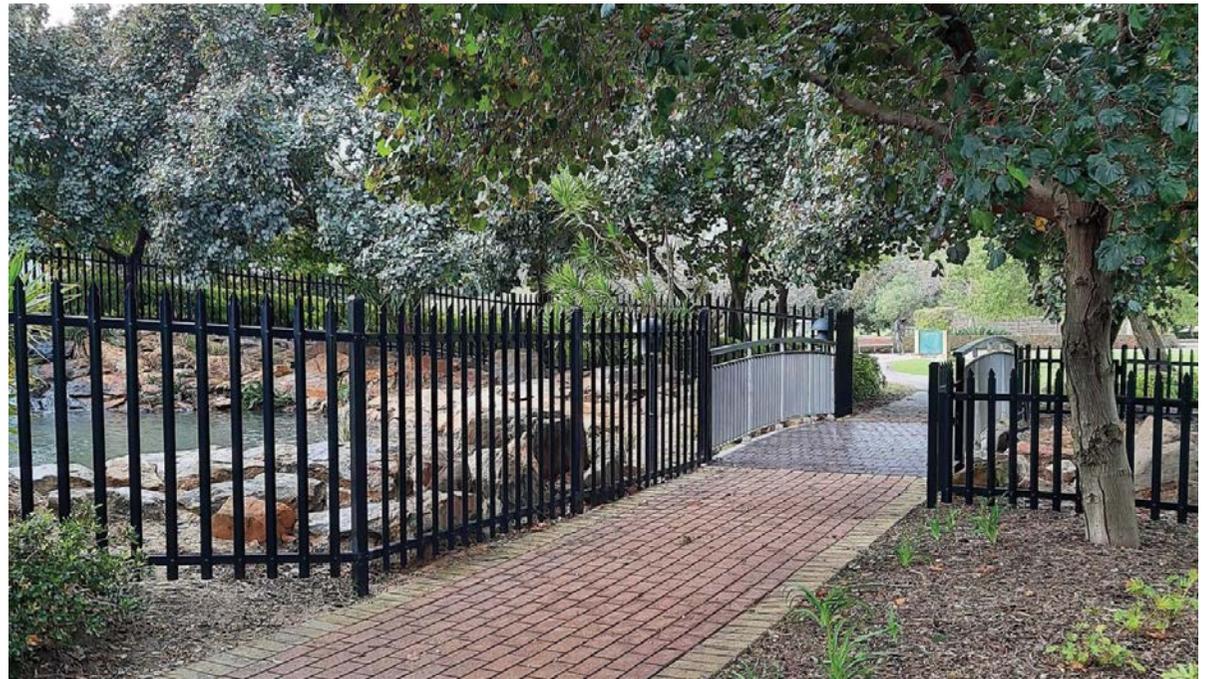
CHARLES PATERSON PARK TURF IMPROVEMENTS

After numerous consecutive events, a large area of turf in Charles Paterson Park was significantly damaged and in need of repair. The existing turf was stripped, the area raised with turf sand and reshaped, and 5,000 square metres of roll-on grass installed. The works will help minimise flooding, while providing a more sustainable surface for future activities and events.



"Burswood Park is my favourite spot for exercise, how could you not love this place. Its beautifully maintained grounds, gorgeous river views, roaming wildlife a plenty, I never tire of this place. Fabulous spot!"

Trek319225, via Tripadvisor



IRRIGATION POND SAFETY IMPROVEMENTS

A total of 90 metres of safety fencing was replaced around irrigation ponds on the northern side of Kagoshima Park. This has vastly improved the safety and presentation of the waterfall and pond area.

"To all of those involved in the creation and maintenance of the gardens, it is a joy to drive past and see how beautifully all is designed and kept. Thank you."

Dora, personal note

Foreshore Preservation and Protection

Burswood Park Board was proud to continue its support of key initiatives to enhance the ecological health, community benefit and amenity of the Swan Canning Riverpark, which includes the foreshore of the Burswood Peninsula.



Swan River foreshore restoration plantings as part of the Swan Alcoa Landcare Program.
Photo courtesy Mark Thornley

Swan and Canning Riverpark Enhancement

The Board continued to support river health, restoration and behaviour change programs for the Swan and Canning rivers. Funding of \$2 million was provided this financial year, bringing the total contribution to \$44 million since 2008.

Working in partnership with the Department of Biodiversity, Conservation and Attractions (DBCA), this funding supports the implementation of the Swan Canning River Protection Strategy and provides critical resourcing to natural resource management (NRM) groups across the Swan Canning catchment.

This period, funding of \$555,000 was provided to sub-regional NRM groups to coordinate water quality improvement and community education projects in the four subregions of the Swan Canning Catchment. This provided support to over 62 community groups and enabled the delivery of more than 128 projects.

The Board also provided \$130,000 towards the Swan Alcoa Landcare Program (SALP) to support 19 community groups to implement 45 catchment restoration projects throughout the Swan Canning catchment. Since 2008, Burswood Park Board has contributed more than \$1.9 million to SALP to fund 751 on-ground projects.

More than \$1.2 million was allocated to DBCA's Swan Canning Oxygenation Program which funds oxygen relief and monitoring activities in the upper reaches of the Swan and Canning rivers. This funding also helped resource DBCA's water quality monitoring program, which assists in informing river management actions and responses to critical events such as algal blooms in the Riverpark.

The Board also provided \$85,000 to help deliver DBCA's free RiverWise gardening workshops and to develop a behaviour change program for priority Perth suburbs to help encourage sustainable gardening practices and responsible fertiliser use among Perth residents.

DBCA's Riverbank Program initiates and funds foreshore protection and restoration projects in the Swan Canning Riverpark. Since Riverbank's inception in 2002, Burswood Park Board and DBCA have contributed over \$24 million across Riverbank projects. This funding has been matched by riverside foreshore land managers across 316 projects, and in total represents over \$55 million invested in the health and amenity of the Riverpark.



Mosman Park foreshore bird hide project at Point Roe created under the DBCA Riverbank Program.

These projects include erosion control, revegetation, weed control, river wall construction, enhancing foreshore and river access, widening vegetation corridors and creating native animal habitat. Riverbank funding decisions are guided by river-wide condition assessments of foreshore assets and services such as built structures, natural shorelines, vegetation and the Riverpark's public amenity. This dataset helps inform the Riverbank Program to identify priority river-wide sites for future restoration.

RIVERWISE SUSTAINABLE GARDENING WORKSHOPS

The Burswood Park Board contributed \$60,000 to fund six DBCA RiverWise gardening workshops during the year.

The sustainable gardening workshops (pictured below) were delivered in spring 2020 and autumn 2021, attracting 463 registrations and 269 participants. Delivered by ABC TV's Gardening Australia presenter and environmental scientist Dr Josh Byrne, participants were provided with a personalised garden plan to create a successful garden while learning how to keep the Swan and Canning rivers healthy.

Supported by DBCA's River Guardians program, the gardening workshops strategically target gardeners in suburbs with high nutrient runoff into river catchments. The free public workshops use positive language to break down the barriers to adopting a low nutrient, balanced approach to gardening. Josh showcases the latest ideas and innovations in river-friendly gardening and shares the knowledge and tools to create a great garden that supports our river ecosystems.

The workshops include visually engaging presentations and guest presenters, a program-specific garden guide, an online behaviour change assessment tool and practical take-home gifts. The materials provide participants with the information needed to get the best results from their garden and practical ways to support behaviour change at home.



Events

The Western Australian event industry remained significantly affected by the COVID-19 pandemic in 2020-21 and local event organisers struggled to respond to the changing events landscape throughout the year.

Despite this, Burswood Park's event program was exceptionally strong – buoyed by the return of a number of major events. In total, the Park hosted a record 28 community events this year and attracted visitor numbers of 237,087 despite the impacts of COVID-19.

Burswood Park's most popular event was the highly successful WA Day Festival, including the State of the Art (SOTA) Rewired event, which enticed almost 120,000 people to the Park over two days in June. Rainy weather and a modified format meant attendee numbers were lower than forecast, though numbers were still able to be maintained at pre-COVID levels.

November was the Park's busiest event period, with four major events hosted in the month including the WA Beer & Beef Festival, Pineapple Club and Equestrian in the Park, which was hosted at Burswood Park for the first time after relocating from McCallum Park.

On Remembrance Day, the Park also hosted the much-loved Have a Go Day, coordinated by the Seniors' Recreation Council of WA and supported by the Victoria Park RSL Sub-Branch.

Also in November, the Telethon Community Cinemas opened for its 20th season and the Burswood Park Farmers' Markets was launched, adding a new flavour to the Park's events program and attracting a regular Sunday crowd.

Some of Perth's most significant charity events made good use of the Park's extensive path network and spectacular city views throughout the year. HeartKids WA held its 'Two Feet & a Heartbeat' walk and Conquer Cystic Fibrosis also hosted its inaugural 'Walk the Talk' event to raise funds for much-needed lung transplant equipment. We also welcomed the Motor Neurone Disease Association of WA for the first time – and its 'Walk to D'Feet MND' event was so successful, a second walk was staged later in the year.



SANTA'S SYMPHONY IN THE PARK

Burswood Park's annual Christmas event was given a modern makeover in 2020, with a concert performance of Christmas songs by the Perth Symphony Orchestra and accompanying vocalists. Around 4,000 people enjoyed an afternoon of family fun, including food trucks, monster bubbles, air brushed tattoos, roving performers – and a much-awaited appearance from Santa and his elves.

The West Australian Marathon Club and Masters Athletics Western Australia were able to stage all of their running events within the Park throughout the year, with the exception of the Women's Classic, which was cancelled due to lockdown. All other events were well attended.

The Town of Victoria Park returned to staging events in Burswood Park for the first time since 2018, hosting a twilight

concert to mark the start of Harmony Week. Presented by Dr Richard Walley and the Junkadelic Collective brass band, the Six Seasons collection of original music works, based on the Noongar seasonal calendar, delighted the audience.

In June, in a first for Burswood Park, the Town also hosted a mid-week Hawkers Market in Kagoshima Park.

EQUESTRIAN IN THE PARK

A major new event on the Burswood Park calendar, Equestrian in the Park, was held on the Southern 9 parklands to take advantage of the undulations left by the former golf course. The weather was perfect for the 2,500 attendees, who enjoyed the terrific vantage points on offer. In excess of 87,000 people also watched the live telecast or replays on Channel 7.



Despite the enormous success of this year's event program, we were not immune to the lasting impacts of COVID. The Telethon Community Cinema season was shortened, and two of Western Australia's largest community events, HBF Run for a Reason and the Perth Running Festival, were cancelled for a second year.

The Bloody Long Walk and MACA Cancer 200 ride reverted to virtual options in 2020, so the Park's facilities were not required. We anticipate that these events will return to the Park in 2021 to continue to raise significant funds for mitochondrial disease and cancer research respectively.

A number of other fundraising walks were also cancelled to protect the health of the



FARMERS' MARKETS

Farmers' Markets came to Burswood Park for the first time this summer. For 14 weeks from November to February, park patrons were able to browse for produce, meat, baked goods and arts and crafts on Sunday mornings, and grab some breakfast while listening to music. The season concluded in late March at the commencement of the AFL season.

participating at-risk populations, including those for the Pancare Foundation, Juvenile Diabetes Research Foundation and Perth Children's Hospital Foundation.

More broadly, Burswood Park continued to be a hive of physical activity throughout the year with a number of community and social groups using the open spaces for exercise classes. The

Qigong Association and over-55s walking and cycling groups continued to offer their programs throughout the year. Yoga classes also made good use of the Park grounds throughout the summer months, and messy play for toddlers became a regular fixture on Tuesday mornings near the playground.



WA CIDER & PORK FESTIVAL

WA Cider & Pork Festival returned to Kagoshima Park, albeit with a new format to accommodate the updated Health Department guidelines. This year, the festival offered two sessions per day, and no live music, but remained a popular event on the Burswood Park calendar with more than 11,000 people soaking up the festivities.

LIVELIGHTER MULTICULTURAL EVENTS

The Eid-Adha Carnival returned to Burswood Park for the second year. As the first event hosted in the Park after health restrictions were eased, crowds flooded in to enjoy family-friendly activities including cultural performances, camel rides, international food and a range of interesting stalls.

Burswood Park's events team worked closely with the Australian Arab Association to stage the 2021 Arab Festival in a new location within the Park to facilitate fireworks and encourage physical distancing. Held in March on the spacious Southern 9 parklands, the event provided dancing, live music and entertainment, carnival rides and food stalls to an estimated crowd of 5,000 people.





WA DAY AND SOTA REWIRED 2021

After a hiatus in 2020, the WA Day Festival returned to Burswood Park over two days in June. Inclement weather did not prevent 35,000 hardy souls from venturing out for day one of the festival to enjoy the family-friendly activities, including arts and crafts, carnival rides, water skiing and helicopter rescue demonstrations. Crowds increased on the Monday public holiday, with 85,000 people soaking up the festival activities.

Around 9,500 patrons also attended SOTA Rewired 2021 and relished in performances by renowned local acts Spacey Jane, The Waifs and others.

Impressive fireworks displays rounded off both days of the highly-successful event.



WALK TO D'FEET MND

We welcomed the Motor Neurone Disease Association of WA for the first time in November. Around 1,200 people participated in its inaugural 'Walk to D'Feet MND', which raised an incredible \$110,000.

After such a successful first event, a second walk was held in March. Due to restrictions, numbers were capped at 500 people, but it didn't stop the participants raising a further \$55,000 for the cause.

Stakeholder and Community Engagement

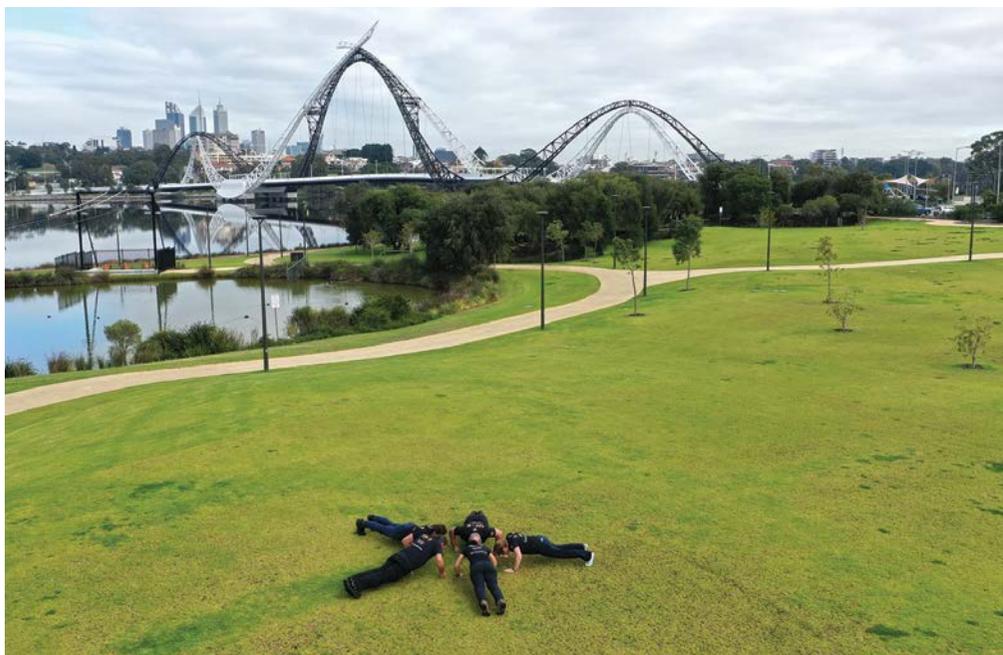
Our commitment to the community we serve was the driving force behind a range of new community and stakeholder partnerships in 2020-21, with excellent results.

Community tree planting days

In May, two community tree planting days were held on the Swan River foreshore to infill a formerly rehabilitated area between the Causeway and playground.

The planting days were a tremendous success. Around 3,500 trees, shrubs, groundcovers and rushes were provided by Workpower, an organisation that creates employment opportunities for people with disability. All plants were planted by Crown Perth staff, Ursula Frayne Catholic College students, and volunteers from environmental youth group Millennium Kids, Vic Park Urban Foresters and the Heirisson Island Tournament Water Ski Club.





Containers for Change

Following a successful trial of co-mingled bins to reduce waste to landfill in June 2020, Burswood Park expanded its commitment to recycling by becoming a local Containers for Change collection point in October.

Supported by both Greenbatch and Recycle for Change over the year, a total of 28,414 containers was collected and returned by local residents. Refunds for 2,445 of these containers were unclaimed, so the \$244.50 refund total was donated to Lifeline WA.

Mental health awareness

In June, five Burswood Park staff participated in The Push Up Challenge to support and raise awareness for mental health. Each team member attempted to complete 3,318 push-ups over 25 days, representing the number of people who died by suicide in Australia in 2019.

Digital engagement

As an increasingly popular public park with broad appeal, the use of digital and social platforms to engage with Park visitors, event patrons and the wider community grew during the year.

Burswood Park's Facebook page remained a key tool to inform and engage with park patrons and visitors. Page likes increased by 31 per cent, from 1,642 to 2,154 across the year, reaching 930,000 people in the same period. In total, 282 posts were published across a range of topics including events, works programs, environment and sustainability, and attractions. People engaged with these posts more than 9,800 times.

Burswood Park Board also expanded into three additional social platforms during the year. While Facebook remains our primary avenue of communication on social media, supporters can also follow us on Twitter, Instagram and LinkedIn.

Launched in November, our Twitter profile saw 141 tweets generate 19,845 impressions and 1,614 profile visits.

The LinkedIn business page for Burswood Park Board was established in 2019, however, was not officially used until September 2020. Since then, the page has attracted 54 new followers and provided 16 updates.

Launched in November, Burswood Park's Instagram account has been invaluable in providing user generated content via #burswoodpark, with over 1,000 posts using the hashtag.

The Burswood Park website was also regularly updated with information regarding events, works programs and other park notices. This resulted in an almost 10 per cent increase in traffic during the period, with more than 58,000 visitors to the site.

Event patron surveys

Feedback from patrons remained an important tool to assess the relevance and continuous improvement of our events program.

This year, surveys were conducted with event-goers from the WA Beer & Beef Festival, Have a Go Day, Symphony in the Park and three Farmers' Markets events to gather feedback about their experiences at Burswood Park.

The surveys highlighted that:

- event patrons are generally not regular visitors to Burswood Park, with around a third (30 per cent) of respondents having never been prior to the event, and almost a quarter (22 per cent) having not visited in more than 12 months prior to that event; and
- more than 80 per cent were likely or very likely to return to the Park, with community events and corporate events being the main drawcards.

Environmental Sustainability

The Board maintains an ongoing commitment to the protection and preservation of our environment. Biological diversity is preserved, habitats protected, and resources used sustainably.



Once an environmental wasteland, Burswood Park is now a Class C Reserve with 52.97 hectares of parks, gardens and heritage trails on the Swan River foreshore. Before its transformation, the Park provided no sustainable wildlife habitats. Today, it is home to more than 40 varieties of birds and the natural parklands support an array of native fauna and flora.

During the period, the Board continued to embrace industry best practice in environmental sustainability to reduce waste, optimise reuse, and enhance and revegetate sparsely landscaped areas.

We also adopted water harvesting practices, by utilising surface drainage water to assist with landscape irrigation, and improved park lighting through the use of energy-efficient LED lights.

Specialist grounds maintenance teams continued to be engaged at Burswood Park to ensure the parklands were preserved to a high standard and with exceptional safety management and sustainability. Our contractors operate under a 'zero harm' goal for staff and the natural environment in which they work and operate.

In practical terms at Burswood Park, this means that staff, park patrons and the natural environment are protected through careful risk assessment, planning and procedures before any work occurs within the park. A safety analysis is always completed, which details the tasks, hazards, controls and persons responsible, to ensure that the impact on our park patrons is always minimised.

Our teams also comply with specific regulations that apply to relevant work activities – for example, traffic and vehicle movements, the use of chainsaws, chemical and fuel use and other related works. Our staff and contractors operate under the requirements of all relevant Acts and Regulations including the *Health (Pesticides) Regulations 2011*, *Occupational Health Safety and Welfare Act 1984*, *Occupational Health Safety and Welfare Regulations 1996*, *Parks and Reserves Act 1895* and the *Road Traffic Act 1974*.

Education

Burswood Park remains committed to creating education and training opportunities and fostering partnerships with schools, training providers and young people.



From left, Burswood Park Board General Manager Linda Kut, Town of Victoria Park Mayor Karen Vernon, Ebony Kirkup, and Town of Victoria Park CEO Anthony Vuleta.

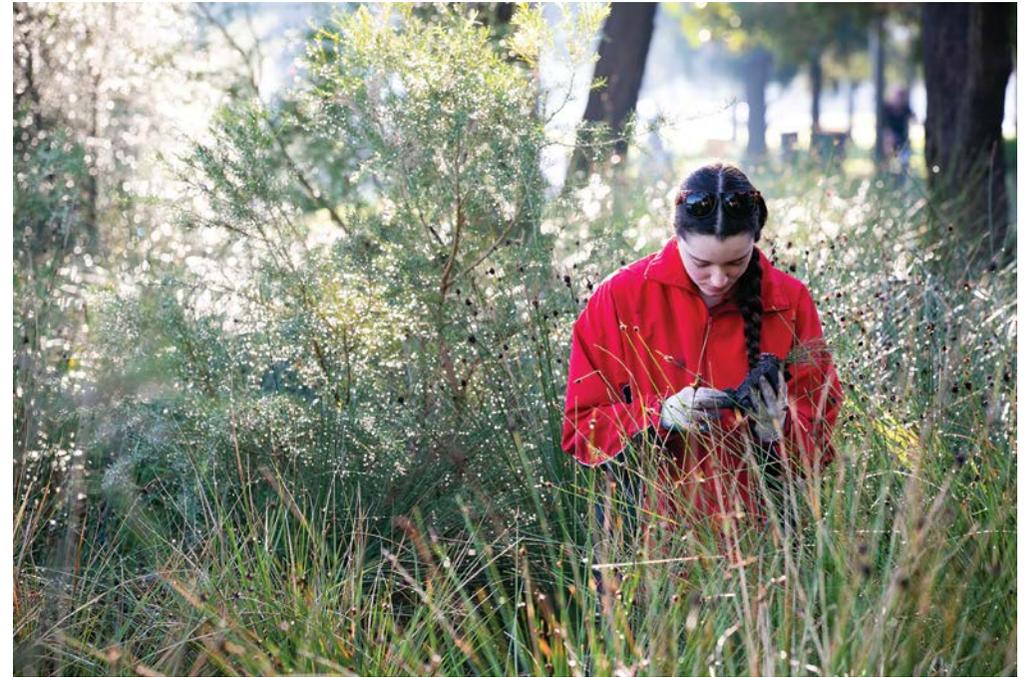
This year, the Board was proud to extend its education and training programs to provide an Aboriginal traineeship for the first time.

Ebony Kirkup joined Burswood Park Board in February, made possible through the Public Sector Commission's Aboriginal Traineeship Program.

Originally employed as a part-time officer, Burswood Park Board successfully negotiated a share arrangement with the Town of Victoria Park, providing Ebony with a full-time role and more diverse work experience across both local and state government environments. Ebony will complete a Certificate III in Governance during her traineeship.

"I am so proud to come from an Indigenous family and I am so proud that I have landed this role as an Indigenous trainee. I am a big lover of the environment and culture, and I feel as if I could put my passion to use. I'm so excited to grow, learn and develop more skills."

Ebony Kirkup, Burswood Park Board Aboriginal Trainee



Our long-standing partnership with TAFE also continued in the period, with 32 students studying Sports Turf Management at Murdoch TAFE participating in several trials within the Burswood Park grounds.

Burswood Park Board staff provided equipment, machinery, and site-based knowledge to assist the students and lecturer, Jeff Austin, with their testing. Our staff provided the students with an insight into the day-to-day challenges faced when managing turf on such a unique site.

The aim was for students to get a better understanding of how to effectively

manage different soil profiles and how different soils impact the growth of grass and vegetation.

Several soil assessment tests such as compaction ratio, infiltration and soil texture were carried out by the students to give them a better understanding of which long-term management practices would be most suitable for such soil types.

Students from Ursula Frayne College also participated in planting days in the Park this year, creating valuable opportunities for hands-on learning for 70 students from Years 9 and 10, and 31 students from the junior school.

SIGNIFICANT ISSUES AND TRENDS

Park Footprint

In 2014, a portion of the “Resort Site” under the control and management of the Burswood Park Board was excised under the *Casino (Burswood Island) Agreement Act 1985* to create a new Lot 1001 for the Optus Stadium and associated sports, recreation and entertainment precinct. The Management Order for Lot 1001 was transferred to VenuesWest, which now manages and controls the Stadium Precinct.

Subsequent modifications to the Stadium transport and access infrastructure serving the Stadium, including the reorientation of the Stadium Bus Hub, the relocation of the east-west access road (Roger MacKay Drive), and the extension of Camfield Drive, necessitated further modification to the Stadium Precinct and “Resort Site” boundaries.

These boundary modifications have now been completed and resulted in approximately three (3) hectares of “Resort Site” being transferred to other agencies, along with the associated infrastructure:

- the Northern portion of Camfield Drive has been created as a dedicated road and has been transferred to the Town of Victoria Park; and

- the Stadium Bus Hub extension, Roger MacKay Drive and associated lawn area have been transferred to VenuesWest as part of the enlarged Stadium Precinct.

The alignments have subsequently reduced the managed land area for Burswood Park Board, from 56 hectares to 52.97 hectares.

Further minor boundary modifications are anticipated in 2022, including the rationalisation of the boundaries of the southern portion of Camfield Drive and Glenn Place.

Park Master and Activation Plan

In late 2019, the Burswood Park Board commenced on the development of a Burswood Park master plan, with a view to creating a ‘blueprint’ for the future development of Burswood Park. The first stage of the master planning process was completed this period, with the concept plan for the site released by the Burswood Park Board in September 2020.

As part of a staged development process, the Board identified a number of key priority projects that are critical in addressing either safety concerns throughout the peninsula or assisting in



the progression of Government priorities, including the improvement of cycling infrastructure throughout the Perth metropolitan area.

A priority project, identified due to safety concerns, is the defined 1.2-kilometre Principal Shared Path (PSP) proposed to stretch between the Causeway Bridge and immediately south of the WA Recreational Water Sports Association.

The existing PSP, being 3,200mm wide, would become the main thoroughfare for pedestrians and recreational cyclists/wheel-based passengers, while the proposed PSP is intended to cater for those seeking to travel at speed.

In addition, with complementary activities being considered near the Matagarup Bridge Zipline area, north of the Burswood Park and along the foreshore, ensuring the adequacy of services is critical. As a result, a new sewer is hoped to be constructed, through the heart of the Park.



Traffic Management and Parking

The safe and efficient movement of vehicles and pedestrians on event days continues to be an important priority for the Board.

Parking on the Burswood Peninsula, in particular during Stadium event and game days, continues to result in Car Park 8 being used as a bus transfer for the Public Transport Authority.

As this car park was not built to withstand the weight and pressure of heavy load vehicles, this arrangement will need to be managed carefully.

The Board continues to look at opportunities for managing event days and the provision of adequate parking facilities for visitors frequenting the Park.

Impact of events

The increasing popularity of Burswood Park as an event venue can often result in ground and turf degradation, particularly with large-scale events or those that require significant temporary infrastructure installations.

These impacts are also expected to become more prevalent over time, in line with the Board's expanding event calendar.

Whilst an active events program is fundamental to the Park's future, so too is the need to appropriately maintain the grounds to a high standard for other park patrons and visitors, and to do so within budget. As such, balancing the need for additional remediation with increasing maintenance costs remains a significant challenge.



River Foreshore Stabilisation and Management

In 2017, Burswood Park Board approved the development of a strategy for the remediation of the Park foreshore. The project was divided into two stages, with Stage 1 completed in 2019. The Board is seeking a cost share agreement, through a grant application, with the Department of Biodiversity, Conservation and Attractions (DBCA) for the completion of Stage 2.

Stage 2 will cover an area of approximately 900 metres, from the Burswood Park playground to south of the Matagarup Bridge, excluding the WA Recreational Water Sports Association property. This shoreline is subject to erosion from energetic wave actions, boat wake, trampling and worm digging, with this erosion putting at risk the remaining vegetation, habitat, principal shared path and underground services that run beside it.



Independent Auditor's report



Auditor General

**INDEPENDENT AUDITOR'S OPINION
2021
The Burswood Park Board**

To the Parliament of Western Australia

Report on the audit of the financial statements

I have audited the financial statements of the The Burswood Park Board (Entity) which comprise:

- the Statement of Financial Position at 30 June 2021, and the Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended
- Notes comprising a summary of significant accounting policies and other explanatory information.

In my opinion, the financial statements are:

- based on proper accounts and present fairly, in all material respects, the operating results and cash flows of the The Burswood Park Board for the year ended 30 June 2021 and the financial position at the end of that period
- in accordance with Australian Accounting Standards, the *Financial Management Act 2006* and the Treasurer's Instructions.

Basis for opinion

I conducted my audit in accordance with the Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of my report.

I am independent of the Entity in accordance with the *Auditor General Act 2006* and the relevant ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to my audit of the financial statements. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the Board for the financial statements

The Board is responsible for:

- keeping proper accounts
- preparation and fair presentation of the financial statements in accordance with Australian Accounting Standards, the *Financial Management Act 2006* and the Treasurer's Instructions
- such internal control as it determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible for:

- assessing the entity's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the Western Australian Government has made policy or funding decisions affecting the continued existence of the Entity.

Auditor's responsibilities for the audit of the financial statements

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial statements. The objectives of my audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial statements is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf.

Report on the audit of controls

Opinion

I have undertaken a reasonable assurance engagement on the design and implementation of controls exercised by the The Burswood Park Board. The controls exercised by the Entity are those policies and procedures established by the Board to ensure that the receipt, expenditure and investment of money, the acquisition and disposal of property, and the incurring of liabilities have been in accordance with legislative provisions (the overall control objectives).

My opinion has been formed on the basis of the matters outlined in this report.

In my opinion, in all material respects, the controls exercised by the The Burswood Park Board are sufficiently adequate to provide reasonable assurance that the receipt, expenditure and investment of money, the acquisition and disposal of property and the incurring of liabilities have been in accordance with legislative provisions during the year ended 30 June 2021.

The Board's responsibilities

The Board is responsible for designing, implementing and maintaining controls to ensure that the receipt, expenditure and investment of money, the acquisition and disposal of property and the incurring of liabilities are in accordance with the *Financial Management Act 2006*, the Treasurer's Instructions and other relevant written law.

Auditor General's responsibilities

As required by the *Auditor General Act 2006*, my responsibility as an assurance practitioner is to express an opinion on the suitability of the design of the controls to achieve the overall control objectives and the implementation of the controls as designed. I conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3150 *Assurance Engagements on Controls* issued by the Australian Auditing and Assurance Standards Board. That standard requires that I comply with relevant ethical requirements and plan and perform my procedures to obtain reasonable assurance about whether, in all material respects, the controls are suitably designed to achieve the overall control objectives and were implemented as designed.

An assurance engagement involves performing procedures to obtain evidence about the suitability of the controls design to achieve the overall control objectives and the implementation of those controls. The procedures selected depend on my judgement, including an assessment of the risks that controls are not suitably designed or implemented as designed. My procedures included testing the implementation of those controls that I consider necessary to achieve the overall control objectives.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Limitations of controls

Because of the inherent limitations of any internal control structure, it is possible that, even if the controls are suitably designed and implemented as designed, once in operation, the overall control objectives may not be achieved so that fraud, error or non-compliance with laws and regulations may occur and not be detected. Any projection of the outcome of the evaluation of the suitability of the design of controls to future periods is subject to the risk that the controls may become unsuitable because of changes in conditions.

Report on the audit of the key performance indicators

Opinion

I have undertaken a reasonable assurance engagement on the key performance indicators of the The Burswood Park Board for the year ended 30 June 2021. The key performance indicators are the Under Treasurer-approved key effectiveness indicators and key efficiency indicators that provide performance information about achieving outcomes and delivering services.

In my opinion, in all material respects, the key performance indicators of the The Burswood Park Board are relevant and appropriate to assist users to assess the Entity's performance and fairly represent indicated performance for the year ended 30 June 2021.

The Board's responsibilities for the key performance indicators

The Board is responsible for the preparation and fair presentation of the key performance indicators in accordance with the *Financial Management Act 2006* and the Treasurer's Instructions and for such internal control it determines necessary to enable the preparation of key performance indicators that are free from material misstatement, whether due to fraud or error.

In preparing the key performance indicators, the Board is responsible for identifying key performance indicators that are relevant and appropriate, having regard to their purpose in accordance with Treasurer's Instruction 904 *Key Performance Indicators*.

Auditor General's responsibilities

As required by the *Auditor General Act 2006*, my responsibility as an assurance practitioner is to express an opinion on the key performance indicators. The objectives of my engagement are to obtain reasonable assurance about whether the key performance indicators are relevant and appropriate to assist users to assess the entity's performance and whether the key performance indicators are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. I conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3000 *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* issued by the Australian Auditing and Assurance Standards Board. That standard requires that I comply with relevant ethical requirements relating to assurance engagements.

An assurance engagement involves performing procedures to obtain evidence about the amounts and disclosures in the key performance indicators. It also involves evaluating the relevance and appropriateness of the key performance indicators against the criteria and guidance in Treasurer's Instruction 904 for measuring the extent of outcome achievement and the efficiency of service delivery. The procedures selected depend on my judgement, including the assessment of the risks of material misstatement of the key performance indicators. In making these risk assessments I obtain an understanding of internal control relevant to the engagement in order to design procedures that are appropriate in the circumstances.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

My independence and quality control relating to the reports on controls and key performance indicators

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements*, the Office of the Auditor General maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

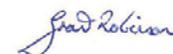
Other information

The Board is responsible for the other information. The other information is the information in the entity's annual report for the year ended 30 June 2021, but not the financial statements, key performance indicators and my auditor's report.

My opinions do not cover the other information and, accordingly, I do not express any form of assurance conclusion thereon.

Matters relating to the electronic publication of the audited financial statements and key performance indicators

This auditor's report relates to the financial statements, controls and key performance indicators of the The Burswood Park Board for the year ended 30 June 2021 included on the Entity's website. The Entity's management is responsible for the integrity of the Entity's website. This audit does not provide assurance on the integrity of the Entity's website. The auditor's report refers only to the financial statements, controls and key performance indicators described above. It does not provide an opinion on any other information which may have been hyperlinked to/from these financial statements, controls or key performance indicators. If users of the financial statements, controls and key performance indicators are concerned with the inherent risks arising from publication on a website, they are advised to contact the entity to confirm the information contained in the website version of the financial statements, controls and key performance indicators.



Grant Robinson
Assistant Auditor General Financial Audit
Delegate of the Auditor General for Western Australia
Perth, Western Australia
31 August 2021

Financial Statements

Certification of Financial Statements for the year ended 30 June 2021

The accompanying financial statements of the Burswood Park Board have been prepared in compliance with the provisions of the *Financial Management Act 2006* from proper accounts and records to present fairly the financial transactions for the financial year ending 30 June 2021 and the financial position as at 30 June 2021.

At the date of signing we are not aware of any circumstances which would render any particulars included in the financial statements misleading or inaccurate.



Janelle Marr
PRESIDENT

25 August 2021



Linda Kut
GENERAL MANAGER (CFO)

25 August 2021

Statement of Comprehensive Income

for the year ended 30 June 2021

| | Note | 2021 \$ | 2020 \$ |
|--|--------|------------------|--------------------|
| COST OF SERVICES | | | |
| Expenses | | | |
| Employee benefits expense | 3.1(a) | 761,807 | 624,793 |
| Supplies and services | 3.4 | 221,643 | 343,708 |
| Depreciation | 5.2 | 332,000 | 586,568 |
| Ground maintenance | 3.3 | 1,512,229 | 1,416,576 |
| Other expenses | 3.4 | 670,118 | 2,141,673 |
| Grants | 3.2 | 2,000,000 | 7,851,967 |
| Finance costs | 7.4 | 243 | 442 |
| Asset revaluation decrement | 5.1 | - | - |
| Loss on write-off of non-current assets | 4.4 | - | 933,324 |
| Total cost of services | | 5,498,040 | 13,899,051 |
| INCOME | | | |
| Trustee payments | 4.1 | 7,858,276 | 6,141,452 |
| Interest | 4.2 | 91,012 | 255,630 |
| Other revenue | 4.3 | 461,423 | 138,926 |
| Asset revaluation increment | 5.1 | 34,176 | 109,626 |
| Total Income | | 8,444,887 | 6,645,634 |
| SURPLUS/(DEFICIT) FOR THE PERIOD | | 2,946,848 | (7,253,417) |
| Other comprehensive income | | - | - |
| TOTAL COMPREHENSIVE INCOME FOR THE PERIOD | | 2,946,848 | (7,253,417) |

The Statement of Comprehensive Income should be read in conjunction with the accompanying notes.

Statement of Financial Position

as at 30 June 2021

| | Note | 2021 \$ | 2020 \$ |
|--|--------|-------------------|-------------------|
| ASSETS | | | |
| Current Assets | | | |
| Cash and cash equivalents | 7.1 | 9,737,733 | 14,924,157 |
| Financial assets | 7.2 | 7,836,316 | - |
| Receivables | 6.1 | 576,175 | 142,614 |
| Other current assets | 6.2 | 41,228 | 52,106 |
| Non-current assets classified as held for distribution to owners | 9.5 | 3,995,427 | - |
| Total Current Assets | | 22,186,879 | 15,118,877 |
| Non-Current Assets | | | |
| Infrastructure, property, plant and equipment | 5.1 | 8,875,225 | 12,532,958 |
| Right-of-use assets | 5.3 | 7,736 | 14,978 |
| Total Non-Current Assets | | 8,882,961 | 12,547,936 |
| TOTAL ASSETS | | 31,069,840 | 27,666,813 |
| LIABILITIES | | | |
| Current Liabilities | | | |
| Payables | 6.3 | 154,982 | 92,643 |
| Employee related provisions | 3.1(b) | 130,690 | 81,898 |
| Other current liabilities | 6.4 | 26,256 | 25,766 |
| Lease liabilities | 7.3 | 4,711 | 7,240 |
| Total Current Liabilities | | 316,639 | 207,547 |
| Non-Current Liabilities | | | |
| Employee related provisions | 3.1(b) | 82,276 | 54,783 |
| Lease liabilities | 7.3 | 3,195 | 7,906 |
| Total Non-Current Liabilities | | 85,471 | 62,689 |
| TOTAL LIABILITIES | | 402,110 | 270,236 |
| NET ASSETS | | 30,667,730 | 27,396,577 |
| EQUITY | | | |
| Contributed equity | 9.6 | 3,065,406 | 2,741,100 |
| Accumulated surplus | | 27,602,325 | 24,655,477 |
| TOTAL EQUITY | | 30,667,730 | 27,396,577 |

The Statement of Financial Position should be read in conjunction with the accompanying notes.

Statement of Changes in Equity

for the year ended 30 June 2021

| | Note | Contributed equity \$ | Accumulated surplus \$ | Total equity \$ |
|---|------|-----------------------------|------------------------------|-----------------------|
| Balance at 1 July 2019 | | 2,418,100 | 31,908,894 | 34,326,994 |
| (Deficit) for the period | | - | (7,253,417) | (7,253,417) |
| Total comprehensive income for the period | | - | (7,253,417) | (7,253,417) |
| Transactions with owners in their capacity as owners: Transfer of assets from other agency | | 323,000 | - | 323,000 |
| Balance at 30 June 2020 | 9.6 | 2,741,100 | 24,655,477 | 27,396,577 |
| Balance at 1 July 2020 | | 2,741,100 | 24,655,477 | 27,396,577 |
| Surplus for the period | | - | 2,946,848 | 2,946,848 |
| Total comprehensive income for the period | | - | 2,946,848 | 2,946,848 |
| Transactions with owners in their capacity as owners: Transfer of assets from other agency | | 397,256 | - | 397,256 |
| Distribution to Owners | | (72,950) | - | (72,950) |
| Balance at 30 June 2021 | 9.6 | 3,065,406 | 27,602,325 | 30,667,730 |

The Statement of Changes in Equity should be read in conjunction with the accompanying notes.

Statement of Cash Flows

for the year ended 30 June 2021

| | Note | 2021 \$ | 2020 \$ |
|---|------|--------------------|--------------------|
| CASHFLOWS FROM OPERATING ACTIVITIES | | | |
| Payments | | | |
| Employee benefits | | (690,764) | (625,134) |
| Supplies and services | | (2,378,238) | (3,927,708) |
| Finance costs | | (243) | (442) |
| Grants | | (2,000,000) | (7,851,967) |
| GST payments on purchases | | (353,705) | (1,416,134) |
| Receipts | | | |
| Interest received | | 101,890 | 229,808 |
| Trustee payments | | 7,423,416 | 6,555,973 |
| Refund of grants | | 184,599 | - |
| GST receipts on sales | | 37,445 | 52,369 |
| GST receipts from taxation authority | | 379,631 | 1,828,075 |
| Other receipts | | 257,208 | 156,580 |
| Net cash provided by/(used in) operating activities | | 2,961,239 | (4,998,580) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Payments | | | |
| Payments to term deposits | | (7,836,316) | - |
| Purchase of non-current assets | | (303,441) | (247,845) |
| Net cash provided by/(used in) investing activities | | (8,139,757) | (247,845) |
| CASHFLOWS FROM FINANCING ACTIVITIES | | | |
| Payments | | | |
| Principal elements of lease payments | | (7,906) | (8,241) |
| Net cash provided by/(used in) financing activities | | (7,906) | (8,241) |
| Net increase/(decrease) in cash and cash equivalents | | (5,186,424) | (5,254,666) |
| Cash and cash equivalents at the beginning of the period | | 14,924,157 | 20,178,823 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | 7.1 | 9,737,733 | 14,924,157 |

The Statement of Cash Flows should be read in conjunction with the accompanying notes.

Notes to the Financial Statements

for the year ended 30 June 2021

1 Basis of preparation

Burswood Park Board ('the Board') is a WA Government entity and is controlled by a board of members. The Board is a not-for-profit entity (as profit is not its principal objective).

A description of the nature of its operations and its principal activities have been included in the 'Overview' which does not form part of these financial statements.

These annual financial statements were authorised for issue by the board on 25 August 2021.

Statement of compliance

These general purpose financial statements are prepared in accordance with:

- 1) The *Financial Management Act 2006* (FMA)
- 2) The Treasurer's Instructions (the Instructions or TIs)
- 3) Australian Accounting Standards (AAS) - Reduced Disclosure Requirements
- 4) Where appropriate, those AAS paragraphs applicable for not-for-profit entities have been applied.

The FMA and the TIs take precedence over AAS. Several AAS are modified by the TIs to vary application, disclosure format and wording. Where modification is required and has had a material or significant financial effect upon the reported results, details of that modification and the resulting financial effect are disclosed in the notes to the financial statements.

Basis of preparation

These financial statements are presented in Australian dollars applying the accrual basis of accounting and using the historical cost convention. Certain balances will apply a different measurement basis (such as the fair value basis). Where this is the case the different measurement basis is disclosed in the associated note.

All values are rounded to the nearest dollar.

Judgements and estimates

Judgements, estimates and assumptions are required to be made about financial information being presented. The significant judgements and estimates made in the preparation of these financial statements are disclosed in the notes where amounts affected by those judgements and/or estimates are disclosed. Estimates and associated assumptions are based on professional judgements derived from historical experience and various other factors that are believed to be reasonable under the circumstances.

Contributed equity

Accounting Interpretation 1038 *Contributions by Owners Made to Wholly-Owned Public Sector Entities* requires transfers in the nature of equity contributions, other than as a result of a restructure of administrative arrangements, to be designated by the Government (the owner) as contributions by owners (at the time of, or prior to, transfer) before such transfers can be recognised as equity contributions. Capital appropriations have been designated as contributions by owners by TI 955 *Contributions by Owners made to Wholly Owned Public Sector Entities* and have been credited directly to Contributed Equity.

The transfers of net assets to/from other agencies, other than as a result of a restructure of administrative arrangements, are designated as contributions by owners where the transfers are non-discretionary and non-reciprocal.

2 Board outputs

Board objectives

Note
2.1

2.1 Board objectives

Mission Statement

To be the family park of choice in Perth.

- Planning for and activating a park site that meets the needs of the community.
- Provision of a safe, secure and clean environment for all our patrons.
- Strengthened partnerships and collaborations.
- Engage a workforce that is aligned, highly capable and adaptable.

3 Use of our funding

Expenses incurred in the delivery of services

This section provides additional information about how the Board's funding is applied and the accounting policies that are relevant for an understanding of the items recognised in the financial statements. The primary expenses incurred by the Board in achieving its objectives and the relevant notes are:

| | Notes | 2021 \$ | 2020 \$ |
|---|--------|----------------|----------------|
| Employee benefits expenses | 3.1(a) | 761,807 | 624,793 |
| Employee related provisions | 3.1(b) | 212,966 | 136,681 |
| Grants | 3.2 | 2,000,000 | 7,851,967 |
| Ground maintenance | 3.3 | 1,512,229 | 1,416,576 |
| Other expenditure | 3.4 | 891,761 | 2,485,381 |
| 3.1(a) Employee benefits expense | | | |
| Wages and salaries | | 697,342 | 566,501 |
| Superannuation – defined contribution plans | | 64,465 | 58,292 |
| Total employee benefits expense | | 761,807 | 624,793 |
| AASB 16 Non-monetary benefits | | 8,014 | 8,851 |
| Net employee benefits expense | | 8,014 | 8,851 |

Employee Benefits: Include wages, salaries and social contributions, accrued and paid leave entitlements and paid sick leave, and non-monetary benefits (such as medical care, housing, cars and free or subsidised goods or services) for employees.

Superannuation: The amount recognised in profit or loss of the Statement of Comprehensive Income comprises employer contributions paid to the GSS (concurrent contributions), the WSS (West State Superannuation Scheme), the GESBs (Government Employees Superannuation Board Schemes), or other superannuation funds.

AASB 16 Non-monetary benefits: Non-monetary employee benefits, that are employee benefits expenses, predominantly relate to the provision of Vehicle benefits are measured at the cost incurred by the Board.

3.1(b) Employee related provisions

Provision is made for benefits accruing to employees in respect of annual leave and long service leave for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

| | 2021 \$ | 2020 \$ |
|--|----------------|----------------|
| Current | | |
| <u>Employee benefits provision</u> | | |
| Annual leave (a) | 77,625 | 26,123 |
| Long service leave (b) | 51,480 | 54,922 |
| | 129,105 | 81,045 |
| <u>Other provisions</u> | | |
| Employment On-Costs (c) | 1,585 | 853 |
| Total current employee related provisions | 130,690 | 81,898 |
| Non-Current | | |
| <u>Employee benefits provision</u> | | |
| Long service leave (b) | 81,205 | 53,989 |
| | 81,205 | 53,989 |
| <u>Other provisions</u> | | |
| Employment on-costs (c) | 1,071 | 794 |
| Total non-current employee related provisions | 82,276 | 54,783 |
| Total employee related provisions | 212,966 | 136,681 |

(a) Annual leave liabilities: Classified as current as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period.

Annual leave is not expected to be settled wholly within 12 months after the end of the reporting period.

The provision for annual leave is calculated at the present value of expected payments to be made in relation to services provided by employees up to the reporting date.

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(b) Long service leave liabilities: Unconditional long service leave provisions are classified as current liabilities as the Board does not have an unconditional right to defer settlement of the liability for at least 12 months after the end of the reporting period.

Pre-conditional and conditional long service leave provisions are classified as non-current liabilities because the Board has an unconditional right to defer the settlement of the liability until the employee has completed the requisite years of service.

The provision for long service leave is calculated at present value as the Board does not expect to wholly settle the amounts within 12 months. The present value is measured taking into account the present value of expected future payments to be made in relation to services provided by employees up to the reporting date. These payments are estimated using the remuneration rate expected to apply at the time of settlement, and discounted using market yields at the end of the reporting period on national government bonds with terms to maturity that match, as closely as possible, the estimated future cash outflows.

(c) Employment on-costs: The settlement of annual and long service leave liabilities gives rise to the payment of employment on-costs including workers' compensation insurance. The provision is the present value of expected future payments.

Employment on-costs, including workers' compensation insurance, are not employee benefits and are recognised separately as liabilities and expenses when the employment to which they relate has occurred. Employment on-costs are included as part of 'Other expenses', Note 3.4 (apart from the unwinding of the discount (finance cost)) and are not included as part of the Board's 'employee benefits expense'. The related liability is included in 'Employment on-costs provision'.

| | 2021 \$ | 2020 \$ |
|--|--------------|--------------|
| Employment on-cost provision | | |
| Carrying amount at start of year | 1,647 | 1,759 |
| Additional provisions recognised | 1,009 | - |
| Payments/other sacrifices of economic benefits | - | (112) |
| Carrying amount at end of the period | 2,656 | 1,647 |

Key sources of estimation uncertainty – long service leave

Key estimates and assumptions concerning the future are based on historical experience and various other factors that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

Several estimates and assumptions are used in calculating the Board's long service leave provision. These include:

- Expected future salary rates;
- Discount rates;
- Employee retention rates;
- Expected future payments.

Changes in these estimations and assumptions may impact on the carrying amount of the long service leave provision. Any gain or loss following revaluation of the present value of long service leave liabilities is recognised as employee benefits expense.

3.2 Grants

Pursuant to paragraphs (c) and (e) of the State Agreement scheduled to the *Casino (Burswood Island) Agreement Act 1985 (WA)*, the Board made grants for the following projects:

| | 2021 \$ | 2020 \$ |
|--|------------------|------------------|
| Recurrent | | |
| Department Biodiversity, Conservation and Attractions | | |
| a) Enhancements to the Swan and Canning River | 2,000,000 | 3,033,967 |
| Tourism WA | | |
| b) Aviation Development Fund | - | 1,960,000 |
| c) International Marketing Funding | - | 2,858,000 |
| Total grants | 2,000,000 | 7,851,967 |

Transactions in which the Board provides goods, services, assets (or extinguishes a liability) or labour to another party without receiving approximately equal value in return are categorised as 'Grant expenses'. Grants can either be operating or capital in nature.

Grants can be paid as general purpose grants which refer to grants that are not subject to conditions regarding their use. Alternatively, they may be paid as specific purpose grants which are paid for a particular purpose and/or have conditions attached regarding their use.

Grants and other transfers to third parties (other than contribution to owners) are recognised as an expense in the reporting period in which they are paid or payable. They include transactions such as: grants and other transfer payments made to public sector agencies.

3.3 Ground Maintenance

| | 2021 \$ | 2020 \$ |
|--|------------------|------------------|
| Ground maintenance | 1,512,229 | 1,416,576 |
| Total ground maintenance expenses | 1,512,229 | 1,416,576 |

3.4 Other expenditure**Supplies and services**

| | | |
|----------------------------|---------|---------|
| Communication | 20,418 | 21,116 |
| Contractors | 177,852 | 299,062 |
| Consumables | 13,803 | 13,463 |
| Other administration costs | 9,570 | 10,067 |

Total supplies and services expenses**Other**

| | | |
|-----------------------------|---------|-----------|
| Advertising and Promotion | 25,192 | 45,896 |
| Energy Costs | 124,565 | 165,122 |
| Repairs and Maintenance | 188,789 | 138,777 |
| Cleaning | 42,141 | 37,999 |
| Event Costs | 61,987 | 57,262 |
| Foreshore Remediation | - | 8,532 |
| Other expenses | 87,720 | 60,590 |
| Vehicle Lease | 4,625 | 8,650 |
| Ground improvements - other | 12,291 | 11,245 |
| Camfield Drive landscaping | 25,553 | 1,318,995 |
| Bolton Avenue landscaping | (854) | 173,704 |
| Other staff costs | 16,049 | 24,332 |
| Audit fees | 31,540 | 30,587 |
| Insurance | 50,520 | 59,982 |

Total other expenses**Total other expenditure**

| | | |
|--|----------------|------------------|
| | 670,118 | 2,141,673 |
| | 891,761 | 2,485,381 |

Supplies and services: Supplies and services are recognised as an expense in the reporting period in which they are incurred. The carrying amounts of any materials held for distribution are expensed when the materials are distributed.

Repairs and maintenance: Repairs and maintenance costs are recognised as expenses as incurred, except where they relate to the replacement of a significant component of an asset. In that case, the costs are capitalised and depreciated.

Other: Other operating expenses generally represent the day-to-day running costs incurred in normal operations.

Employee on-cost includes workers' compensation insurance and other employment on-costs. The on-costs liability associated with the recognition of annual and long service leave liabilities is included at Note 3.1(b) Employee related provisions. Superannuation contributions accrued as part of the provision for leave are employee benefits and are not included in employment on-costs.

4 Our funding sources**How we obtain our funding**

This section provides additional information about how the Board obtains its funding and the relevant accounting policy notes that govern the recognition and measurement of this funding. The primary income received by the Board and the relevant notes are:

| | Notes | 2021 \$ | 2020 \$ |
|-------------------------------|-------|------------------|------------------|
| Trustee payments | 4.1 | 7,858,276 | 6,141,452 |
| Interest revenue | 4.2 | 91,012 | 255,630 |
| Other revenue | 4.3 | 461,423 | 138,926 |
| Gains/(Loss) on Disposal | 4.4 | - | (933,324) |
| 4.1 Trustee Payments | | | |
| Income received | | 7,858,276 | 6,141,452 |
| Total trustee payments | | 7,858,276 | 6,141,452 |

Trustee payments are in accordance with clause 23(1)(c) of the Casino (Burswood Island) Agreement scheduled to the *Casino (Burswood Island) Agreement Act 1985*.

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4.2 Interest

| | 2021 | 2020 |
|---------------------------------|---------------|----------------|
| | \$ | \$ |
| Interest revenue – Term Deposit | 91,012 | 255,630 |
| Total interest | 91,012 | 255,630 |

Interest revenue is recognised as the interest accrues.

4.3 Other revenue

| | | |
|---|----------------|----------------|
| Refund of Tourism WA Aviation Grant Funding | 184,599 | - |
| Main Roads maintenance agreement | 157,799 | 86,997 |
| Recoups | 28,944 | 29,471 |
| Event remediation | 26,878 | 15,931 |
| Leases | 4,500 | 2,200 |
| Other revenue | 58,703 | 4,327 |
| Total other revenue | 461,423 | 138,926 |

Due to the impacts of COVID-19, the Tourism WA Aviation Program was cancelled, with unspent funds subsequently returned to the Board.

Revenue from Main Roads maintenance agreement is recorded as other revenue and is recognised in the accounting period in which the relevant performance obligations has been satisfied.

Revenue is recognised at the transaction price when the Board transfers control of the services to the customer. Revenue is recognised at a point-in-time for maintenance services. The performance obligations for this revenue are satisfied when services have been provided. Invoices are issued following provision of services.

Revenue from Event remediation is recognised in the accounting period in which the relevant performance obligations has been satisfied.

Lease revenue is accounted for applying AASB 16, with the leases classified as operating leases, as the lease does not transfer substantially all the risks and rewards incidental to ownership of an underlying asset. Revenue is accounted for on a straight line basis.

4.4 Gains/(Loss) on Disposal

| | 2021 | 2020 |
|---|----------|------------------|
| | \$ | \$ |
| <u>Net proceeds from disposal of non-current assets</u> | | |
| Plant, equipment and vehicles | - | 5,100 |
| Infrastructure | - | - |
| <u>Carrying amount of non-current assets disposed</u> | | |
| Plant, equipment and vehicles | - | (157,854) |
| Infrastructure | - | (780,570) |
| Net gain/(loss) on disposal | - | (933,324) |

Realised and unrealised gains are usually recognised on a net basis.

Gains and losses on the disposal of non-current assets are presented by deducting from the proceeds on disposal the carrying amount of the asset and related selling expenses. Gains and losses are recognised in profit or loss in the statement of comprehensive income (from the proceeds of sale).

5 Key assets

Assets the Board utilises for economic benefit or service potential

This section includes information regarding the key assets the Board utilises to gain economic benefits or provide service potential. The section sets out both the key accounting policies and financial information about the performance of these assets:

| | Notes | 2021 | 2020 |
|---|-------|------------------|-------------------|
| | | \$ | \$ |
| Infrastructure, property, plant and equipment | 5.1 | 8,875,225 | 12,532,958 |
| Right-of-use assets | 5.3 | 7,736 | 14,978 |
| Total key assets | | 8,882,961 | 12,547,936 |

5.1 Infrastructure, Property, Plant and Equipment

| Year ended 30 June 2020 | Plant and Equipment | Buildings | Infrastructure | Infrastructure - new road | Infrastructure - WIP | Land | Total |
|--|---------------------|------------------|------------------|---------------------------|----------------------|----------------|-------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Gross carrying amount | 4,327,768 | 2,851,107 | 9,482,267 | 3,953,613 | 80,062 | 530,000 | 21,224,817 |
| Accumulated depreciation | (3,837,201) | - | (3,975,860) | - | - | - | (7,813,061) |
| Accumulated impairment loss | - | - | - | - | - | - | - |
| Carrying amount at start of period | 490,567 | 2,851,107 | 5,506,407 | 3,953,613 | 80,062 | 530,000 | 13,411,756 |
| Additions | 137,957 | - | 67,202 | - | - | - | 205,159 |
| Transfers (a) | - | 93,419 | (13,357) | - | (80,062) | 323,000 | 323,000 |
| Disposals | (157,854) | - | (780,570) | - | - | - | (938,424) |
| Depreciation | (118,247) | (76,581) | (383,331) | - | - | - | (578,159) |
| Revaluation increments/(decrements) (b) | - | 109,626 | - | - | - | - | 109,626 |
| Impairment losses | - | - | - | - | - | - | - |
| Impairment losses reversed | - | - | - | - | - | - | - |
| Carrying amount at the end of period | 352,423 | 2,977,571 | 4,396,351 | 3,953,613 | - | 853,000 | 12,532,958 |
| Gross carrying amount | 3,677,699 | 2,977,571 | 8,446,201 | 3,953,613 | - | 853,000 | 19,908,084 |
| Accumulated depreciation | (3,325,276) | - | (4,049,850) | - | - | - | (7,375,126) |
| Accumulated impairment loss | - | - | - | - | - | - | - |
| Year ended 30 June 2021 | Plant and Equipment | Buildings | Infrastructure | Infrastructure - new road | Infrastructure - WIP | Land | Total |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Gross carrying amount | 3,677,699 | 2,977,571 | 8,446,201 | 3,953,613 | - | 853,000 | 19,908,084 |
| Accumulated depreciation | (3,325,276) | - | (4,049,850) | - | - | - | (7,375,126) |
| Accumulated impairment loss | - | - | - | - | - | - | - |
| Carrying amount at start of period | 352,423 | 2,977,571 | 4,396,351 | 3,953,613 | - | 853,000 | 12,532,958 |
| Additions | 31,233 | - | 114,371 | - | 157,837 | - | 303,441 |
| Transfers (a) | 16,870 | - | 380,385 | - | - | (72,950) | 324,305 |
| Reclassified to Non-Current Assets Held for Distribution to owners | - | - | - | (3,953,613) | - | (41,814) | (3,995,427) |
| Depreciation | (75,229) | (76,022) | (172,977) | - | - | - | (324,228) |
| Revaluation increments/(decrements) (b) | - | (4,823) | - | - | - | 39,000 | 34,176 |
| Impairment losses | - | - | - | - | - | - | - |
| Impairment losses reversed | - | - | - | - | - | - | - |
| Carrying amount at the end of period | 325,297 | 2,896,726 | 4,718,130 | - | 157,837 | 777,235 | 8,875,225 |
| Gross carrying amount | 3,725,802 | 2,896,725 | 8,940,957 | - | 157,837 | 777,235 | 16,498,556 |
| Accumulated depreciation | (3,400,505) | - | (4,222,827) | - | - | - | (7,623,332) |

- a) The Department of Planning, Lands and Heritage (DPLH) is the only Department with the power to sell Crown land. The land is transferred to DPLH for sale and the Board accounts for the transfers as a distribution to owner.
- b) Any revaluation increment is credited directly to the asset revaluation reserve, except to the extent that any increment reverses a revaluation decrement of the same class of assets previously recognised as an expense. Any revaluation decrement is recognised as an expense, except to the extent of any balance existing in the asset revaluation reserve in respect of that class of assets.

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Initial recognition

Items of property, plant and equipment and infrastructure, costing \$5,000 or more are measured initially at cost. Where an asset is acquired for no or nominal cost, the cost is valued at its fair value at the date of acquisition. Items of property, plant equipment and infrastructure costing less than \$5,000 are immediately expensed direct to the Statement of Comprehensive Income (other than where they form part of a group of similar items which are significant in total).

Subsequent measurement

Subsequent to initial recognition of an asset, the revaluation model is used for the measurement of:

- land; and
- buildings.

Land is carried at fair value.

Buildings are carried at fair value less accumulated depreciation and accumulated impairment losses.

All other property, plant and equipment and infrastructure are stated at historical cost less accumulated depreciation and accumulated impairment losses.

Land and buildings assets are independently valued annually by the Western Australian Land Information Authority (Valuations and Property Analytics) and recognised annually to ensure that the carrying amount does not differ materially from the asset's fair value at the end of the reporting period.

Land and buildings were revalued as at 1 July 2020 by the Western Australian Land Information Authority (Valuations and Property Analytics). The valuations were performed during the year ended 30 June 2021 and recognised at 30 June 2021. In undertaking the revaluation, existing use value was determined by reference to market values for land: \$892,000 (2020: \$853,000) and buildings: \$2,896,725 (2020: \$2,977,571). With reference to the land valuation, 4.718 hectares of land valued at \$72,950 was excised, while 2.704 hectares valued at \$41,814 was held for distribution to owners in 2022, leaving a remaining carrying value of \$777,235 at 30 June 2021.

Significant assumptions and judgements: The most significant assumptions and judgements in estimating fair value are made in assessing whether to apply the existing use basis to assets and in determining estimated economic life. Professional judgement by the valuer is required where the evidence does not provide a clear distinction between market type assets and existing use assets.

5.2 Depreciation and impairment

| | 2021 | 2020 |
|--|----------------|----------------|
| | \$ | \$ |
| Charge for the period | | |
| <u>Depreciation</u> | | |
| Plant and equipment | 75,230 | 118,247 |
| Buildings | 76,022 | 76,581 |
| Infrastructure | 172,977 | 383,331 |
| Right-of-use assets | 7,771 | 8,409 |
| Total depreciation for the period | 332,000 | 586,568 |

As at 30 June 2021 there were no indications of impairment to property, plant and equipment or infrastructure.

All surplus assets at 30 June 2021 have either been classified as assets held for sale or have been written-off.

Finite useful lives

All infrastructure, property, plant and equipment having a limited useful life are systematically depreciated over their estimated useful lives in a manner that reflects the consumption of their future economic benefits. The exceptions to this rule is land and assets held for distribution

Depreciation is generally calculated on a straight line basis, at rates that allocate the asset's value, less any estimated residual value, over its estimated useful life. Typical estimated useful lives for the different asset classes for current and prior years included in the table below:

| | |
|--------------------------------|----------------|
| Buildings | 20 to 40 years |
| Plant and equipment | 10 to 15 years |
| Office equipment and furniture | 5 to 15 years |
| Infrastructure | 50 to 80 years |

The estimated useful lives, residual values and depreciation method are reviewed at the end of each annual reporting period, and adjustments should be made where appropriate.

Land, which is considered to have an indefinite life, is not depreciated. Depreciation is not recognised in respect of these assets because their service potential has not, in any material sense, been consumed during the reporting period.

Impairment

Property, plant and equipment and infrastructure are tested for any indication of impairment at the end of each reporting period. Where there is an indication of impairment, the recoverable amount is estimated. Where the recoverable amount is less than the carrying amount, the asset is considered impaired and is written down to the recoverable amount and an impairment loss is recognised. Where an asset measured at cost is written down to recoverable amount the loss is recognised in profit or loss. Where a previously revalued asset is written down to recoverable amount, the loss is recognised as a revaluation decrement in other comprehensive income.

If there is an indication that there has been a reversal in impairment, the carrying amount shall be increased to its recoverable amount. However this reversal should not increase the asset's carrying amount above what would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised in prior years.

The risk of impairment is generally limited to circumstances where an asset's depreciation is materially understated, where the replacement cost is falling or where there is a significant change in useful life. Each relevant class of assets is reviewed annually to verify that the accumulated depreciation/amortisation reflects the level of consumption or expiration of the asset's future economic benefits and to evaluate any impairment risk from falling replacement costs.

5.3 Right-of-use assets

| | 2021 | 2020 |
|----------|--------------|---------------|
| | \$ | \$ |
| Vehicles | 7,736 | 14,978 |
| | 7,736 | 14,978 |

Additions to right-of-use assets during the 2021 financial year was \$529 (2020: Nil).

Initial recognition

Right-of-use assets are measured at cost including the following:

- the amount of the initial measurement of lease liability
- any lease payments made at or before the commencement date less any lease incentives received
- any initial direct costs, and
- restoration costs, including dismantling and removing the underlying asset.

The Board has elected not to recognise right-of-use assets and lease liabilities for short-term leases (with a lease term of 12 months or less) and low value leases (with an underlying value of \$5,000 or less). Lease payments associated with these leases are expensed over a straight-line basis over the lease term.

Subsequent measurement

The cost model is applied for subsequent measurement of right-of-use assets, requiring the asset to be carried at cost less any accumulated depreciation and accumulated impairment losses and adjusted for any re-measurement of lease liability.

Depreciation and impairment of right-of-use assets

Right-of-use assets are generally depreciated on a straight line basis over the shorter of the asset's useful life and the lease term.

If ownership of the leased asset transfers to the Board at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset.

Right-of-use assets are tested for impairment when an indication of impairment is identified. The policy in connection with testing for impairment is outlined in note 5.2.

5.3.1 Depreciation charge of right-of-use assets

a. The statement of comprehensive income shows the following amounts relating to leases:

| | 2021 | 2020 |
|--|--------------|--------------|
| | \$ | \$ |
| Vehicles | 7,771 | 8,409 |
| Total right-of-use asset depreciation | 7,771 | 8,409 |
| Lease interest expense (included in Finance costs) | 243 | 442 |
| Low-value leases (included in Other expenses) | 1,687 | 1,646 |

The total cash outflow for leases in 2021 was \$8,857 (2020: \$10,329).

The Board's leasing activities and how these are accounted for:

The Board has leases for vehicles.

The corresponding lease liabilities in relation to these right-of-use assets have been disclosed in note 7.3.

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6 Other assets and liabilities

This section sets out those assets and liabilities that arose from the Board's controlled operations and includes other assets utilised for economic benefits and liabilities incurred during normal operations:

| | Notes | 2021 \$ | 2020 \$ |
|----------------------|-------|------------|------------|
| Receivables | 6.1 | 576,175 | 142,614 |
| Other current assets | 6.2 | 41,228 | 52,106 |
| Payables | 6.3 | 154,982 | 92,643 |
| Other liabilities | 6.4 | 26,256 | 25,766 |

6.1 Receivables

Current

| | | |
|----------------|---------|---------|
| Receivables | 576,175 | 121,699 |
| GST receivable | - | 20,915 |

Total receivables

| | |
|----------------|----------------|
| 576,175 | 142,614 |
|----------------|----------------|

The Board does not hold any collateral as security or other credit enhancements relating to receivables.

Receivables are recognised at original invoice amount less any allowances for uncollectible amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

6.2 Other assets

Current

| | | |
|------------------|--------|--------|
| Accrued interest | 41,228 | 52,106 |
|------------------|--------|--------|

Balance at end of the period

| | |
|---------------|---------------|
| 41,228 | 52,106 |
|---------------|---------------|

6.3 Payables

Current

| | | |
|----------------|--------|--------|
| Trade payables | 67,887 | 91,673 |
| GST payable | 87,095 | - |
| Credit Card | - | 970 |

Balance at end of the period

| | |
|----------------|---------------|
| 154,982 | 92,643 |
|----------------|---------------|

Payables are recognised at the amounts payable when the Board becomes obliged to make future payments as a result of a purchase of assets or services. The carrying amount is equivalent to fair value, as settlement is generally within 30 days.

6.4 Other liabilities

| | 2021 \$ | 2020 \$ |
|-------------------------------------|---------------|---------------|
| <u>Current</u> | | |
| Accrued Salaries | 10,939 | 7,152 |
| PAYG - Withholding Tax | 9,709 | 18,006 |
| Accrued Superannuation | 608 | 608 |
| Event Bonds | 5,000 | - |
| Balance at end of the period | 26,256 | 25,766 |

Accrued salaries represent the amount due to staff but unpaid at the end of the reporting period. Accrued salaries are settled within a fortnight after the reporting period. The Board considers the carrying amount of accrued salaries to be equivalent to its fair value.

7 Financing

This section sets out the material balances and disclosures associated with the financing and cash flows of the Board.

| | Notes |
|-------------------------------|-------|
| Cash and cash equivalents | 7.1 |
| Financial assets | 7.2 |
| Commitments | 7.3 |
| Other expenditure commitments | 7.3.1 |
| Leases | 7.4 |
| Finance costs | 7.5 |

7.1 Cash and cash equivalents

7.1.1 Reconciliation of cash

| | | |
|--------------------|-----------|------------|
| Petty Cash on Hand | 181 | 74 |
| Term Deposits | 6,035,426 | 13,784,344 |
| Cash at Bank | 3,702,126 | 1,139,739 |

Balance at end of period

| | |
|------------------|-------------------|
| 9,737,733 | 14,924,157 |
|------------------|-------------------|

For the purpose of the statement of cash flows, cash and cash equivalent (and restricted cash and cash equivalent) assets comprise cash on hand and short-term deposits with original maturities of three months or less that are readily convertible to a known amount of cash and which are subject to insignificant risk of changes in value.

DISCLOSURES AND LEGAL COMPLIANCE

7.2 Financial assets

| | 2021 | 2020 |
|---------------|------------------|----------|
| | \$ | \$ |
| Term deposits | 7,836,316 | - |
| | 7,836,316 | - |

Comprise short-term deposits with original maturities of greater than three months.

7.3 Commitments

7.3.1 Other expenditure commitments

The Board has committed grant funding to the Department of Biodiversity, Conservation and Attractions of \$2 million for enhancements to the Swan and Canning Rivers.

| | | |
|---------------|------------------|------------------|
| Within 1 year | 2,000,000 | 3,000,000 |
| | 2,000,000 | 3,000,000 |

The totals presented for other expenditure commitments are GST inclusive.

7.4 Leases

a. The statement of financial position shows the following amounts relating to lease liabilities:

| Lease liabilities | | |
|--------------------------|--------------|---------------|
| Current | 4,711 | 7,240 |
| Non-current | 3,195 | 7,906 |
| | 7,906 | 15,146 |

The Board's recognised leases consist of State Fleet vehicle leases.

Initial Measurement

The Board measures a lease liability, at the commencement date, at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, the Board uses the incremental borrowing rate provided by Western Australia Treasury Corporation.

Lease payments included by the Board as part of the present value calculation of lease liability include:

- Fixed payments (including in-substance fixed payments), less any lease incentives receivable;
- Variable lease payments that depend on an index or a rate initially measured using the index or rate as at the commencement date;
- Amounts expected to be payable by the lessee under residual value guarantees;
- The exercise price of purchase options (where these are reasonably certain to be exercised);
- Payments for penalties for terminating a lease, where the lease term reflects the Board exercising an option to terminate the lease.

The interest on the lease liability is recognised in profit or loss over the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period. Lease liabilities do not include any future changes in variable lease payments (that depend on an index or rate) until they take effect, in which case the lease liability is reassessed and adjusted against the right-of-use asset.

Periods covered by extension or termination options are only included in the lease term by the Board if the lease is reasonably certain to be extended (or not terminated).

Variable lease payments, not included in the measurement of lease liability, that are dependent on sales are recognised by the Board in profit or loss in the period in which the condition that triggers those payments occurs.

This section should be read in conjunction with note 5.3.

Subsequent measurement

Lease liabilities are measured by increasing the carrying amount to reflect interest on the lease liabilities; reducing the carrying amount to reflect the lease payments made; and remeasuring the carrying amount at amortised cost, subject to adjustments to reflect any reassessment or lease modifications.

7.5 Finance costs

| | 2021 | 2020 |
|-------------------------------|------------|------------|
| | \$ | \$ |
| Lease interest expense | 243 | 442 |
| Finance costs expensed | 243 | 442 |

'Finance cost' includes the interest component of lease liability repayments.

DISCLOSURES AND LEGAL COMPLIANCE

8 Financial instruments and contingencies

| | Notes |
|------------------------|-------|
| Financial instruments | 8.1 |
| Contingent assets | 8.2 |
| Contingent liabilities | 8.2 |

8.1 Financial Instruments

The carrying amounts of each of the following categories of financial assets and financial liabilities at the end of the reporting period are:

| | 2021 | 2020 |
|--|-------------------|-------------------|
| | \$ | \$ |
| <u>Financial Assets</u> | | |
| Cash and cash equivalents | 9,737,733 | 14,924,157 |
| Term Deposits with a maturity greater than 3 months | 7,836,316 | |
| Financial assets at amortised cost (a) | 617,403 | 173,805 |
| Total financial assets | 18,191,452 | 15,097,962 |
| <u>Financial Liabilities</u> | | |
| Financial liabilities measured at amortised cost (b) | 94,143 | 118,409 |
| Total financial liabilities | 94,143 | 118,409 |

(a) The amount of Financial assets at amortised cost excludes GST recoverable from the ATO (statutory receivable).

(b) The amount of Financial liabilities at amortised cost excludes GST payable to the ATO (statutory payable).

8.2 Contingent assets and liabilities

Contingent assets and contingent liabilities are not recognised in the statement of financial position but are disclosed and, if quantifiable, are measured at nominal value. Contingent assets and liabilities are presented inclusive of GST receivable or payable respectively.

There were no known contingent assets or liabilities at reporting date.

9 Other disclosures

This section includes additional material disclosures required by accounting standards or other pronouncements, for the understanding of this financial report.

| | Notes |
|---|-------|
| Events occurring after the end of the reporting period | 9.1 |
| Key management personnel | 9.2 |
| Related party transactions | 9.3 |
| Remuneration of auditors | 9.4 |
| Non-current assets classified as assets held for distribution to owners | 9.5 |
| Equity | 9.6 |
| Explanatory statement (Controlled Operations) | 9.7 |
| Related Bodies | 9.8 |
| Affiliated Bodies | 9.9 |
| Supplementary financial information | 9.10 |

9.1 Events occurring after the end of the reporting period

No events have occurred after the balance date that require disclosure in the financial statements.

9.2 Key management personnel

The Board has determined key management personnel to include cabinet ministers, members of the accountable authority (the board) and senior officers of the Board. The Board does not incur expenditures to compensate Ministers and those disclosures may be found in the Annual Report on State Finances.

The total fees, salaries, superannuation, non-monetary benefits and other benefits for members of the board, senior officers of the Board for the reporting period are presented within the following bands:

Compensation of members of the Accountable Authority

| | 2021 | 2020 |
|---|---------------|---------------|
| Compensation Band (\$) | | |
| 0 | 2 | 2 |
| 1 – 10,000 | 2 | 2 |
| 10,001 – 20,000 | 1 | 1 |
| | \$ | \$ |
| Short-term employee benefits | 19,800 | 19,367 |
| Post-employment benefits | 1,881 | 1,840 |
| Other long-term benefits | - | - |
| Termination benefits | - | - |
| Total compensation of members of the Accountable Authority | 21,681 | 21,207 |

No members are members of the Pension Scheme.

Compensation of Senior Officers of the Board

Other Key Management Personnel includes L Kut, General Manager and Chief Financial Officer.

| | | |
|---|----------------|----------------|
| Compensation Band (\$) | | |
| 170,001 – 180,000 | 1 | 1 |
| | \$ | \$ |
| Short-term employee benefits | 148,486 | 148,141 |
| Post-employment benefits | 14,106 | 14,073 |
| Other long-term benefits | 16,424 | 16,200 |
| Termination benefits | - | - |
| Total compensation of all senior officers of the Board | 179,016 | 178,414 |
| Total compensation of all key management personnel | 200,697 | 199,621 |

Total compensation includes the superannuation expense incurred by the Board in respect of Senior Officers.

9.3 Related party transactions

The Board is a wholly owned and controlled entity of the State of Western Australia.

Related parties of the Board include:

- all Cabinet Ministers and close family members, and their controlled or jointly controlled entities;
- all key management personnel and their close family members, and their controlled or jointly controlled entities;
- other departments and statutory authorities, including their related bodies, that are included in the whole of government consolidated financial statements (i.e. wholly-owned public sector entities);
- associates and joint ventures of a wholly-owned public sector entity; and
- the Government Employees Superannuation Board (GESB).

Material transactions with related parties

Outside of normal citizen type transactions with the Board, there were no other related party transactions that involved key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.

Significant transactions with other related entities

No significant transactions were conducted with other related entities.

9.4 Remuneration of auditors

Remuneration paid or payable to the Auditor General in respect of the audit for the current financial year is as follows:

DISCLOSURES AND LEGAL COMPLIANCE

| | 2021 | 2020 |
|---|--------|--------|
| | \$ | \$ |
| Auditing the accounts, financial statements, controls, and key performance indicators | 15,700 | 15,428 |

9.5 Non-current assets classified as assets held for distribution to owners

The following table represents a summary of assets held for distribution being 2.7 hectares of land representing the southern portion of Camfield Drive, Resort Drive, Glenn Place and widened roads at the Great Eastern Highway intersection of Resort Drive and of Bolton Avenue.

| 2021 | | |
|---|------------------|---|
| Opening Balance | - | - |
| Assets Reclassified as held for distribution to owners (Refer note 5.1) | 3,995,427 | - |
| Total assets classified as held for distribution to owners | 3,995,427 | - |
| Less assets distributed | - | - |
| Balance at the end of the period | 3,995,427 | - |

Non-current assets held for distribution to owners are recognised at the lower of carrying amount and fair value less costs to sell, and are disclosed separately from other assets in the Statement of Financial Position. Assets classified as held for sale are not depreciated or amortised.

9.6 Equity

The Western Australian Government holds the equity interest in the Board on behalf of the community. Equity represents the residual interest in the net assets of the Board.

| | 2021 | 2020 |
|--|------------------|------------------|
| | \$ | \$ |
| Contributed equity | | |
| Balance at start of period | 2,741,100 | 2,418,100 |
| <i>Contribution by Owners</i> | | |
| <u>Transfer of net assets from other agencies</u> | | |
| Land transferred from Department of Planning, Lands and Heritage (Refer note 5.1) | - | 323,000 |
| Matagarup Bridge Zip Line Project - Infrastructure works and plant & machinery (transferred from Main Roads WA) (Refer note 5.1) | 397,256 | - |
| Total contributions by owners | 397,256 | 323,000 |
| Distribution to Owners | | |
| Land for sale transferred to Department of Planning, Lands and Heritage (Refer note 5.1) | (72,950) | - |
| Total distribution to owners | (72,950) | - |
| Total contributions by owners | 3,065,406 | 2,741,100 |
| Balance at the end of the period | 3,065,406 | 2,741,100 |

9.7 Explanatory statement (Controlled Operations)

All variances between estimates (original budget) and actual results for 2021, and between the actual results for 2021 and 2020 are shown below. Narratives are provided for key variations selected from observed major variances, which are generally greater than:

- 10% and 1% of estimated Total Cost of Services for the Statements of Comprehensive Income and Cash Flows; and are greater than
- 10% and 1% of estimated Total Assets for the Statement of Financial Position.

9.7.1 Statement of Comprehensive Income Variances

| | Variance note | Estimate 2021 | Actual 2021 | Actual 2020 | Variance between estimate and actual | Variance between actual results for 2021 and 2020 |
|--|---------------|------------------|------------------|--------------------|--------------------------------------|---|
| Statement of Comprehensive Income | | | | | | |
| Expenses | | | | | | |
| Employee benefits expense | 1, a) | 639,572 | 761,807 | 624,793 | 122,235 | 137,014 |
| Supplies and services | 2, b) | 386,690 | 221,643 | 343,708 | (165,047) | (122,065) |
| Depreciation | 3, c) | 558,000 | 332,000 | 586,568 | (226,000) | (254,568) |
| Ground maintenance | 4 | 1,790,010 | 1,512,229 | 1,416,576 | (277,781) | 95,653 |
| Finance costs | | - | 243 | 442 | 243 | (199) |
| Other expenses | 5, d) | 1,375,133 | 670,118 | 2,141,673 | (705,015) | (1,471,555) |
| Grants | e) | 2,000,000 | 2,000,000 | 7,851,967 | - | (5,851,967) |
| Asset Revaluation Decrement | | - | - | - | - | - |
| Loss on disposal of non-current assets | | - | - | 933,324 | - | (933,324) |
| Total expenses | | 6,749,405 | 5,498,040 | 13,899,051 | 1,251,365 | (8,401,011) |
| Income | | | | | | |
| Trustee payments | 6, f) | 6,000,000 | 7,858,276 | 6,141,452 | (1,858,276) | 1,716,824 |
| Interest | g) | 78,000 | 91,012 | 255,630 | (13,012) | (164,618) |
| Other revenue | 7, h) | 154,000 | 461,423 | 138,926 | (307,423) | 322,497 |
| Asset Revaluation Increment | | - | 34,176 | 109,626 | (34,176) | (75,450) |
| Total Income | | 6,232,000 | 8,444,887 | 6,645,634 | (2,212,887) | 1,799,253 |
| DEFICIT FOR THE PERIOD | | (517,405) | 2,946,848 | (7,253,417) | (3,464,253) | 10,200,265 |

Major Estimate and Actual (2021) Variance Narratives

- 1) Temporary Park Consultant role created to manage major park projects was not included in the budget, totalling \$122,235 (19.11%).
- 2) Contractor expenses were lower than budget by \$165,047 (42.68%), pending Park Master planning progress.
- 3) Write off of assets in 2020 resulted in reduction of actual depreciation in 2021 of \$226,000 (40.5%).
- 4) Contractor difficulties in providing ongoing and stable grounds staff resulted in lower than expected costs of \$277,781 (15.52%)
- 5) Repairs and maintenance programs, underspent by \$705,000 (51.27%), were placed on hold pending Park Master planning progress.
- 6) Actual trustee payments were better than originally estimated by \$1,858,276 (30.97%) as COVID-19 had little impact on revenue in 2021.
- 7) Estimates were based on the previous year's actuals and were therefore understated, following mid-year arrangements to recoup the Parks Consultant's salaries from Main Roads WA and in addition to an increase in recovery costs associated with events totalling \$307,423 (199.63%).

Major Actual (2021) and Comparative (2020) Variance Narratives

- a) New temporary Park Consultant role was created to manage major park projects in 2021, resulting in an increase of \$137,014 (21.93%).
- b) Contractor expenses were limited and underspent by \$122,065 (35.51%) compared to the prior year pending Park Master planning progress.
- c) Write off of assets in 2020 resulted in reduction of actual depreciation in 2021 of \$254,568 (43.4%).
- d) Major landscape works accounted for the higher actual costs in 2020 as compared to 2021, by approximately \$1.5 million (68.71%).
- e) Grant programs were cancelled or reduced following COVID-19 impacts, resulting in a decrease of \$5,851,967 (74.53%) compared to prior year.
- f) Increase in trustee payments of \$1,716,824 (27.95%) compared to prior year was due to minimal impact of COVID-19 on Casino operations in 2021.
- g) Lower interest rates accounted for the \$164,618 (64.4%) variance in interest revenue earned.
- h) Increase in other revenue of \$322,497 (232.14%), resulted from recoups of Park Consultant's salary from Main Roads WA and increased recovery of costs associated with events.

9.7.2 Statement of Financial Position Variances

| | Variance note | Estimate 2021 | Actual 2021 | Actual 2020 | Variance between estimate and actual | Variance between actual results for 2021 and 2020 |
|--|---------------|-------------------|-------------------|-------------------|--------------------------------------|---|
| Current Assets | | | | | | |
| Cash assets | 8, i) | 14,394,000 | 9,737,733 | 14,924,157 | (4,656,267) | (5,186,424) |
| Financial assets | 8, i) | - | 7,836,316 | - | 7,836,316 | 7,836,316 |
| Receivables | 9, j) | 93,000 | 576,175 | 142,614 | 483,175 | 433,561 |
| Other current assets | | 102,000 | 41,228 | 52,106 | (60,772) | (10,878) |
| Non-current assets classified as held for distribution to owners | 10, k) | - | 3,995,427 | - | 3,995,427 | 3,995,427 |
| Total Current Assets | | 14,589,000 | 22,186,879 | 15,118,877 | 7,597,879 | 7,068,002 |
| Non-Current Assets | | | | | | |
| Property, plant and equipment | 10, k) | 12,127,000 | 8,875,225 | 12,532,958 | (3,251,775) | (3,657,733) |
| Right-of-use assets | | 14,000 | 7,736 | 14,978 | (6,264) | (7,242) |
| Total Non-Current Assets | | 12,141,000 | 8,882,961 | 12,547,936 | (3,258,039) | (3,664,975) |
| TOTAL ASSETS | | 26,730,000 | 31,069,840 | 27,666,813 | 4,339,840 | 3,403,027 |
| Current Liabilities | | | | | | |
| Payables | | 92,000 | 154,982 | 92,643 | 62,982 | 62,339 |
| Provisions | | 100,000 | 130,690 | 81,898 | 30,690 | 48,792 |
| Other liabilities | | 8,000 | 26,256 | 25,766 | 18,256 | 490 |
| Lease liabilities | | 7,000 | 4,711 | 7,240 | (2,289) | (2,529) |
| Total Current Liabilities | | 207,000 | 316,639 | 207,547 | 109,639 | 109,092 |
| Non-Current Liabilities | | | | | | |
| Provisions | | 55,000 | 82,276 | 54,783 | 27,276 | 27,493 |
| Lease liabilities | | 15,000 | 3,195 | 7,906 | (11,805) | (4,711) |
| Total Non-Current Liabilities | | 70,000 | 85,471 | 62,689 | 15,471 | 22,782 |
| TOTAL LIABILITIES | | 277,000 | 402,110 | 270,236 | 125,110 | 131,874 |
| NET ASSETS | | 26,453,000 | 30,667,731 | 27,396,577 | 4,214,730 | 3,271,153 |
| EQUITY | | | | | | |
| Contributed equity | | 2,418,000 | 3,065,406 | 2,741,100 | (647,406) | 324,306 |
| Accumulated surplus | | 24,035,000 | 27,602,325 | 24,655,477 | 3,567,325 | 2,946,848 |
| TOTAL EQUITY | | 26,453,000 | 30,667,731 | 27,396,577 | 3,567,325 | 2,946,848 |

Major Estimate and Actual (2021) Variance Narratives

- 8) Cash assets was lower than estimated due to a Term Deposit, greater than three months, being classified as a Financial Asset. This combined with estimates being based on lower revenue and higher grants resulted in a net variance of \$3,180,049 (22.09%).
- 9) Higher receivables compared to estimates was due to increased recoups of salaries and event remediation costs, totalling \$483,175 (519.54%) which were not included in the budget.
- 10) Movement relates to reclassification of land and infrastructure including the southern portion of Camfield Drive, Resort Drive, Glenn Place Road and widened roads at the Great Eastern Highway intersection of Resort Drive and Bolton Avenue, valued at \$3,995,427, as a non-current asset held for distribution to owners during 2021, not included in the budget.

Major Actual (2021) and Comparative (2020) Variance Narratives

- i) Improved revenue and reduced grants expenditure, resulted in an increase in cash held and longer term deposit maturities sought for higher interest rates. Classification of term deposits amended to Financial Assets, resulting in total impact variance of \$2,649,892 (17.76%).
- j) Higher receivables compared to prior year was due to increased recoups of salaries and event remediation costs totalling \$433,561 (304.01%).
- k) Movement relates mainly to the reclassification of Glenn Place Road infrastructure assets, valued at \$3,953,613, as a non-current asset held for distribution during 2021.

9.7.3 Statement of Cash Flows Variances

| | Variance note | Estimate 2021 | Actual 2021 | Actual 2020 | Variance between estimate and actual (a) | Variance between actual results for 2020 and 2021 |
|---|---------------|-------------------|--------------------|--------------------|--|---|
| CASHFLOWS FROM OPERATING ACTIVITIES | | | | | | |
| Receipts | | | | | | |
| Other receipts | 11), l) | 154,000 | 257,208 | 156,580 | 103,208 | 100,628 |
| Interest received | m) | 78,000 | 101,890 | 229,808 | 23,890 | (127,918) |
| Trustee payments | 12), n) | 6,000,000 | 7,423,416 | 6,555,973 | 1,423,416 | 867,443 |
| GST receipts on sales | | 10,000 | 37,445 | 52,369 | 27,445 | (14,924) |
| GST receipts from taxation authority | | 440,000 | 379,631 | 1,828,075 | (60,369) | (1,448,444) |
| Payments | | | | | | |
| Employee benefits | 13), o) | (667,000) | (690,764) | (625,134) | (23,764) | (65,630) |
| Supplies and services | | (3,524,000) | (2,378,238) | (3,927,708) | 1,145,762 | 1,549,469 |
| Finance costs | | - | (243) | (442) | (243) | 199 |
| Grants | p) | (2,000,000) | (2,000,000) | (7,851,967) | - | 5,851,967 |
| GST payments on purchases | | (450,000) | (353,705) | (1,416,134) | 96,295 | 1,062,430 |
| Net cash provided by operating activities | | 41,000 | 2,776,640 | (4,998,580) | 2,735,640 | 7,775,220 |
| CASHFLOWS FROM INVESTING ACTIVITIES | | | | | | |
| Receipts | | | | | | |
| Proceeds from sale of non-current assets | | - | - | - | - | - |
| Payments | | | | | | |
| Payments to term deposits | 14) | - | (7,836,316) | - | (7,836,316) | (7,836,316) |
| Purchase of non-current physical assets | 15) | (560,000) | (303,441) | (247,845) | 256,559 | (55,596) |
| Net cash provided by/(used in) investing activities | | (560,000) | (8,139,757) | (247,845) | (7,579,757) | (7,891,912) |
| CASHFLOWS FROM FINANCING ACTIVITIES | | | | | | |
| Payments | | | | | | |
| Principal elements of lease payments | | (8,000) | (7,906) | (8,241) | 94 | 335 |
| Net cash provided by/(used in) financing activities | | (8,000) | (7,906) | (8,241) | 94 | 335 |
| Net increase/(decrease) in cash and cash equivalents | | (527,000) | (5,371,023) | (5,254,666) | (4,844,023) | (116,356) |
| Cash and cash equivalents at the beginning of the period | | 14,924,000 | 14,924,157 | 20,178,823 | 157 | (5,254,666) |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | | 14,397,000 | 9,553,134 | 14,924,157 | (4,843,866) | (5,370,352) |

Major Estimate and Actual (2021) Variance Narratives

- 11) Estimates were based on the previous year's actuals and were therefore understated, following mid-year arrangements to recoup the Parks Consultant's salaries from Main Roads WA and in addition to an increase in recovery costs associated with events totalling \$103,208 (67.02%)
- 12) Actual trustee payments were better than originally estimated by \$1,423,416 (23.72%) as COVID-19 had little impact on revenue in 2021.

Major Actual (2021) and Comparative (2020) Variance Narratives

- 13) Contractor expenses and grounds and maintenance were lower than budget by \$1,145,762 (32.51%), resulting from pending Park Master planning and difficulties recruiting grounds staff.
- 14) Term deposit with greater than 3 months maturity were sought to maximise interest resulting in reclassification from cash to financial asset.
- 15) Decrease in purchases of non-current physical assets compared to 2021 estimates relates to delays in regulatory approvals for the construction of an artesian bore totalling \$256,559 (45.81%).

Major Actual (2021) and Comparative (2020) Variance Narratives

- l) Increase in other revenue of \$100,628 (64.27%), resulted from recoups of Park Consultant's salary from Main Roads WA and increased recovery of costs associated with events.
- m) Lower interest rates accounted for the \$127,918 (55.66%) variance in interest revenue earned.
- n) Increase in trustee payments of \$867,443 (13.23%) compared to prior year was due to minimal impact of COVID-19 on Casino operations in 2021.

- o) Contractor expenses and grounds and maintenance were limited and underspent by \$1,549,469 (39.45%) compared to the prior year pending Park Master planning and difficulties recruiting grounds staff.
- p) Grant programs were cancelled or reduced following COVID-19 impacts, resulting in a decrease of \$5,851,967 (74.53%) compared to prior year.

DISCLOSURES AND LEGAL COMPLIANCE

9.8 Related bodies

The Board has no related bodies.

9.9 Affiliated bodies

The Board has no affiliated bodies.

9.10 Supplementary financial information

(a) Write-offs

During the financial year, \$0 (2020: \$938,424) was written off the Board's asset register under the authority of:

| | 2021 | 2020 |
|---------------------------|----------|----------------|
| | \$ | \$ |
| The Accountable Authority | - | 938,424 |
| The Minister | - | - |
| Executive Council | - | - |
| | - | 938,424 |

Key Performance Indicators

Certification of Key Performance Indicators for the year ended 30 June 2021

We hereby certify that the performance indicators are based on proper records, are relevant and appropriate for assisting users to assess the performance of Burswood Park Board and fairly represent the performance of Burswood Park Board for the financial year ended 30 June 2021.



Janelle Marr
PRESIDENT

25 August 2021



Linda Kut
GENERAL MANAGER (CFO)

25 August 2021

Key Performance Indicators

In accordance with the *Financial Management Act 2006*, within their annual reports, statutory authorities are required to provide information which will enable readers to assess the authority's performance in achieving outcomes.

Burswood Park Board has developed key performance indicators to enable it, and other interested parties, to assess and monitor the achievement of stated outcomes. Performance indicators are required to be relevant and appropriate, have regard to their purpose and fairly represent the indicated performance.

Key Effectiveness Indicators

Effectiveness indicators enable users to independently assess the extent to which the Board achieved its desired outcome.

OUTCOME 1:

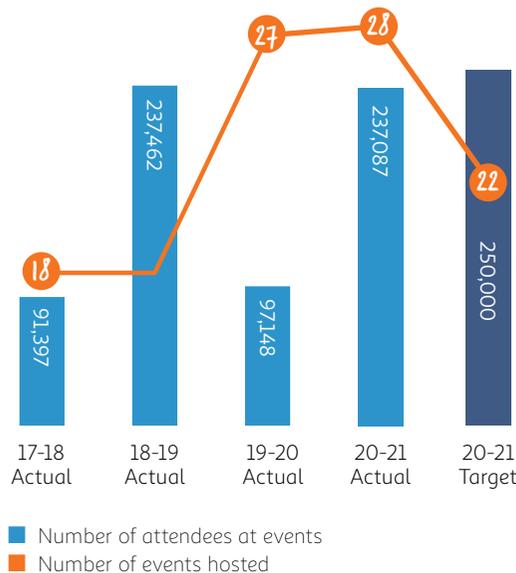
An attractive and accessible venue for active and passive recreation for Western Australians and visitors

Park Usage

This measure quantifies the number of events hosted each year at Burswood Park (the Park) and, where possible, the number of people attending these events. However, because of the difficulty in estimating the number of visitors using the Park itself – due to the co-location of Crown Perth and Optus Stadium, and as there are multiple access points to the Park, particularly pedestrian access and three kilometres of foreshore shared paths – there are challenges in collecting accurate visitation data.

All event organisers are required to contact Burswood Park Board for permission to use the site for events. Information on attendee numbers is collected, via email, following the conclusion of each event.

Compared to the year ended 30 June 2020, which was impacted by COVID-19, the number of events increased this year, as did attendee numbers, despite the cancellation of several high-participation events. The return of Celebrate WA's WA Day and SOTA Rewired festivals had the greatest impact on event attendee numbers, attracting nearly 120,000 people to the Park over two days.



OUTCOME 2:

Maximum visitor enjoyment and satisfaction

Visitor Satisfaction

This measure quantifies the level of satisfaction of visitors to the Park, via returned visitor surveys. Surveys returned with positive feedback is the total of "satisfied" and "very satisfied" responses received.

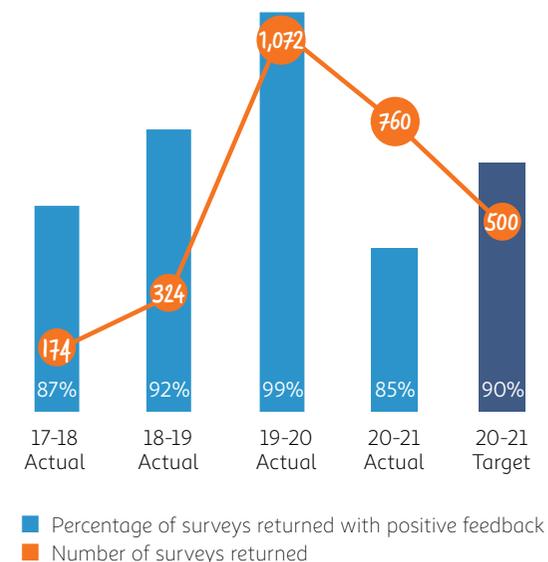
An online survey tool is used to obtain Park visitor feedback. To improve visitor reach, where possible, an

email is sent to event attendees requesting feedback. In addition, Burswood Park Board staff attended Have a Go Day and three Farmers' Markets to meet with Park patrons face-to-face and encourage attendees to complete the survey.

The bulk of the 2021 survey responses were received through the WA Beer & Beef Festival. Poor weather conditions, combined with the event organiser's decision to continue the event in these conditions, saw a number of dissatisfied event attendees. Unfortunately, this sentiment was subsequently reflected in their satisfaction rating for Burswood Park.

Anecdotal feedback is also received from Park visitors via email, web form submission, post or face-to-face interaction with employees and Board members; however, these types of feedback are not captured as part of this Key Effectiveness Indicator.

Survey responses from the previous year were higher than those returned in 2021 due to a once-off collection of data through the Park master planning process.



Key Efficiency Indicators

Efficiency indicators enable readers to understand the resources applied to produce the outputs, which directly relate to the desired outcome.

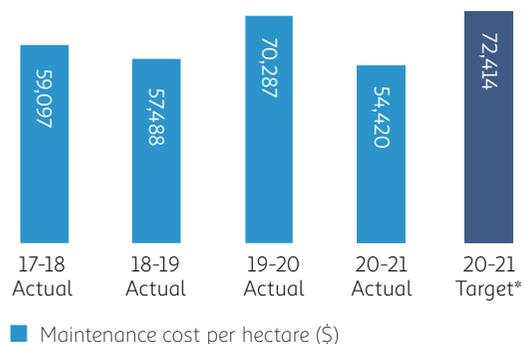
OUTCOME 3:
Achieve the highest standards of Park maintenance and management

Maintenance Costs

This measure details the cost of maintaining and managing the Park. It is calculated using an average total cost of maintenance per hectare of Park.

Maintenance costs per hectare were significantly lower than targeted this financial year. COVID-19 had an impact on scheduling of park maintenance and operations work due to difficulties in recruiting and retaining grounds staff, consistently throughout the year.

In addition, a number of maintenance programs were placed on hold, pending further development considerations as part of the Burswood Park master planning process.



* The board of members and Minister approved the original budget in March 2021. The KPI target based on the original budget was \$72,414. However, it was subsequently noted that the number of hectares (56.5) used to calculate the target was incorrect. The target based on the correct number of hectares (57.7) should have been \$70,908.

Ministerial Directions

Treasurer's Instruction 903 (12) requires statutory authorities to disclose, in their annual reports, information about Ministerial directives relevant to the setting of desired outcomes or operational objectives, the achievement of desired outcomes or operational objectives, investment activities and financial activities.

Burswood Park Board did not receive any Ministerial directives related to this requirement during 2020-21.

Other Financial Disclosures

Contracts with Senior Officers

Treasurer's Instruction 903 requires senior officers to disclose particulars, other than normal contracts of employment of service, any shares or interest in any existing or proposed contract which a senior officer, or a firm of which a senior officer is a member, or an entity in which a senior officer has a substantial financial interest, has made with the Board or any subsidiary body, related body or affiliated body of the Board.

No disclosures were made during 2020-21.

Our People

The Board's conditions of employment are governed by the *Government Officers Salaries, Allowances and Conditions (GOSAC) Award 1989*.

The following table discloses the Board's employee profile as at 2020-21.

| | 2019 | 2020 | 2021 |
|-----------------------|------|------|------|
| Total FTE | 5.1 | 5.4 | 6.4 |
| Total head count | 6 | 7 | 8 |
| Permanent head count | 5 | 6 | 6 |
| Fixed-term head count | 2 | 1 | 2 |
| Part-time head count | 3 | 4 | 4 |

There were no industrial issues between employees and the Board during the year.

Burswood Park employees enjoy flexible working arrangements to allow for a work/life balance. These arrangements include flexible start and finish times, flexi days, job share and part-time positions in a family-friendly workplace.

The Board complies with the *Occupational Safety and Health Act 1984*. There were no workers' compensation claims recorded during 2020-21.

Staff Development

Burswood Park Board's continued investment in professional development saw 100% of its employees undergo training during the financial year. Subject matters included:

- Government procurement and contracts;
- leadership (through Leadership Western Australia);
- first aid; and
- information technology (including Intermediate Excel and asset management software).

Governance Disclosures

Enabling Legislation

Burswood Park Board was established in accordance with clause 6(1)(c) of the Agreement Schedule detailed in the *Casino (Burswood Island) Agreement Act 1985*. Under the provisions of the *Parks and Reserves Act 1895*, the Board is responsible for the control and management of Burswood Park – a Class ‘C’ reserve for parks and recreation.

Complaints Handling

Burswood Park Board values its stakeholder and customer feedback. Verbal and written complaints are acknowledged and responded to by the Board’s General Manager within two (2) working days. Five (5) complaints were received and resolved during the financial year.

Freedom of Information

The Board’s General Manager is the designated Freedom of Information (FOI) Co-ordinator and is responsible for assisting with public access to documents. During 2020-21, no FOI applications were received.

Board Remuneration

The Board is required to report on the individual and aggregate costs of remunerating all positions on all boards and committees, as defined in the Premier’s Circular 2010/02 – State Government Boards and Committees.

There was a total of ten (10) board meetings held during 2020-21. The following table shows the rate of attendance in relation to the number of meetings members were eligible to attend.

| Name | Eligibility to attend | Meetings attended | Gross/actual remuneration |
|------------------|-----------------------|-------------------|---------------------------|
| Barry Sargeant | 10 | 10 | \$10,290 |
| Barry Felstead | 6 | 6 | Nil |
| Lonnie Bossi | 1 | 1 | Nil |
| Bindi Gove | 10 | 9 | \$5,694 |
| Dr Joanna Pearce | 10 | 10 | \$5,694 |
| Anthony Vuleta | 10 | 8 | Nil |
| Total | | | \$21,681 |

Other Legal Requirements

Expenditure on Advertising, Market Research, Polling and Direct Mail

In accordance with section 175ZE of the *Electoral Act 1907*, the Burswood Park Board incurred the following expenditure during the financial year in relation to advertising agencies, market research, direct mail and media advertising organisations (inclusive of GST).

| Description | 2020-21 |
|--|----------------|
| Advertising agencies (advertising placement) | \$0 |
| Market research organisations | \$0 |
| Polling organisations | \$0 |
| Direct mail organisations | \$0 |
| Media advertising organisations Facebook, Community Newspapers | \$1,278 |
| Total Expenditure | \$1,278 |

Unauthorised Use of Credit Cards

Officers of Burswood Park Board hold corporate credit cards, where their functions warrant use of this facility. In 2020-21 there was one instance where an employee inadvertently used their corporate credit card for personal purposes. The nature of the expenditure was immaterial and characteristic of an honest mistake.

Credit Card Personal Use Expenditure

| Credit Card Personal Use Expenditure | 2020-21 |
|--|---------|
| Aggregate amount of personal use expenditure in 2020-21 | \$9 |
| Aggregate amount of personal use expenditure settled by the due date (within 5 working days) | \$9 |
| Aggregate amount of personal use expenditure settled after the period (after 5 working days) | \$0 |
| Aggregate amount of personal use expenditure outstanding at 30 June 2021 | \$0 |

Disability Access and Inclusion Plan

This is the fourth year of implementation of the Board's Disability Access and Inclusion Plan (DAIP) 2018-2023. The Board ensures that people with disability, their families and carers are able to fully access the Park, its information, services and facilities, and are provided with the same opportunities, rights and responsibilities that other people in the community enjoy.

Burswood Park's DAIP outlines the strategies to improve access to Park services and facilities and is available to the public through the Burswood Park website. The Board continues to monitor its strategies to ensure compliance with, and commitment to, disability access and inclusion.

| STRATEGIES | |
|------------------------------------|--|
| Outcome 1 | |
| Access to services | The objectives of the DAIP are incorporated into Burswood Park Board's strategic planning. |
| | Promote the DAIP to employees and stakeholders via meetings and through other publication and communication channels such as the Burswood Park website. |
| | All public events leased by Burswood Park Board are organised so that they are accessible for people with disability. |
| Outcome 2 | |
| Access to buildings and facilities | Ensure that all Burswood Park Board offices and facilities are physically accessible to people with disabilities and their carers. |
| | Provide adequate ACROD parking to meet the needs of people with disabilities in terms of quantity and location. |
| | Continue to ensure that directional signage to facilities located throughout the Park is clear, with appropriate colour contrasts, and font styles and size. |
| | Where possible, install tactile ground surface indicators on pram ramps and edges of raised crosswalks and transit platforms to indicate to people with visual impairments a transition between levels and roadways. |
| | Have quick access to loan wheelchairs for emergency use. |

| STRATEGIES | |
|------------------------------|--|
| Outcome 3 | |
| Access to information | Continued upgrades of the Burswood Park website and electronic application forms to ensure usability and user experience meet accessibility standards for customers with disability. |
| | Ensure disability awareness is included in new employee inductions. |
| | Ensure the DAIP is made available to people with disability, and the public generally, by publication in the prescribed manner. |
| | Publish the Board-approved DAIP on the Burswood Park website. |
| Outcome 4 | |
| Level and quality of service | Ensure all employees, agents and contractors are aware of their responsibilities under the DAIP. |
| | Conduct relevant training for public-facing employees and volunteers on diversity, including disability access and inclusion. |
| Outcome 5 | |
| Complaints | Review and update the complaints information and accessibility on the Burswood Park website. |
| Outcome 6 | |
| Public consultation | Ensure consultation with the public and disability groups and other key stakeholders on access and inclusion issues. |
| | Ensure that venues where public events are held are easily accessible for people with disabilities. |
| Outcome 7 | |
| Employment | Ensure recruitment and selection practices are equitable, inclusive and accessible to people with disability. |
| | Audit Burswood Park Board workplaces to identify any access barriers, including parking arrangements. |

Public Interest Disclosure (PID)

In accordance with Section 31(1) of the *Public Sector Management Act 1994*, Burswood Park Board is required to report on compliance with the public sector standards and ethical codes.

The Board complied with the Public Sector Standards in Human Resource Management, the Western Australian Public Sector Code of Ethics and the Board's Code of Conduct during the financial year. The Board has procedures designed to ensure such compliance and conducted appropriate internal assessments. The Board has a Code of Conduct for Board members based on the Public Sector Commission's Conduct Guide for Public Sector Boards and Committees.

| Compliance Requirement | 2020-21 |
|---|---------|
| Compliance issues regarding Public Sector Standards | Nil |
| Compliance issues regarding Code of Ethics | Nil |
| Compliance issues regarding Code of Conduct | Nil |

Public Interest Disclosure (PID)

As required by the provisions of the *Public Interest Disclosure Act 2003*, the Board's General Manager has complied with the obligations imposed pursuant to section 23(1). In this respect, the General Manager has been appointed as the Board's PID Officer and internal procedures relating to the Board's obligations have been published and made available for access by all employees and members of the public. The Board has also adopted internal procedures that meet its obligation to provide protection for people who make a public interest disclosure and the outcome of the assessment of the disclosure.

No public interest disclosures were made during 2020-21.

Record-keeping

The Board is committed to improving its record-keeping practices and complying with the *State Records Act 2000*.

The Board's Record-keeping Plan was approved by the State Records Commission in 2020.

Staff are provided with ongoing training on record-keeping requirements.

Government Policy Requirements

Substantive Equality

The Board remains cognisant of its responsibility as an equal opportunity employer and continues to apply just and equitable treatment across all employment issues.

The Board's current Workforce and Diversity Plan covers the requirements of Section 145 of the *Equal Opportunity Act 1984* and is consistent with the intent of the Public Sector Commissioner's Circular 2011/2012: Workforce Planning and Diversity in the Public Sector. The detail and scope of the Board's plan reflect the size, needs and complexities of the Board's workforce.

Burswood Park Board, in support of the State Government's Aboriginal Procurement Policy, took part in the Public Sector Commission's Aboriginal Traineeship Program, employing a trainee through this process.

Occupational Safety and Health and Injury Management

The Board is committed to providing and maintaining a safe and healthy workplace for all employees, contractors, volunteers, visitors and others associated with the Park.

In accordance with the *Workers' Compensation and Injury Management Act 1981* (WA), *Workers' Compensation and Injury Management Regulations 1982* (WA) and *Workers' Compensation Code of Practice (Injury Management) 2005*, the Board maintains a strong focus on management and rehabilitation.

There were no Workers' Compensation claims made in 2020-21.

The Board has prioritised development of the Health and Safety Management System, which is aligned with:

- AS/NZS 4804:2001 Occupational Health and Safety Management Systems;
- *Occupational Safety and Health Act 1984* (WA);
- *Occupational Safety and Health Regulations 1995* (WA); and
- Code of Practice: Occupational Safety and Health in the Western Australian Public Sector (2007).

| Measures | 2018-19 | 2019-20 | 2020-21 | Targets | Comments about targets |
|---|---------|---------|---------|--------------------------------------|--|
| Number of fatalities | 0 | 0 | 0 | 0 | |
| Lost time injury and disease incidence rate | 0 | 0 | 0 | 0 or 10% reduction in incidence rate | |
| Lost time injury severity rate | 0 | 0 | 0 | 0 or 10% reduction in severity rate | |
| Percentage of injured workers returned to work (i) within 13 weeks | 0% | 0% | 0% | Actual target to be stated | |
| Percentage of injured workers returned to work (ii) within 26 weeks | 0% | 0% | 0% | Greater than or equal to 80% | |
| Percentage of managers trained in occupational safety, health and injury management responsibilities, including refresher training within 3 years | 0% | 0% | 0% | Greater than or equal to 80% | Last achieved in 2017-18. All managers expected to be trained in 2022. |





BURSWOOD PARK BOARD

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